



4.4.1.1- Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component

YEAR	2020-21	2019-20	2018-19	2017-18	2016-17
Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year-wise during the last five years (INR in lakhs)	74.10	171.40	225.31	157.36	158.35



Ajay Bajaj & Associates
Chartered Accountants

607 6TH FLOOR ARCADE TOWER,
MALVIYA MARG
C Scheme, Jaipur
t: (M) 9352420494

Yearwise Expenditure on maintenance of academic facilities (excluding salary for human resources) & Expenditure on maintenance of physical facilities (excluding salary for human resources) of RNB Global University are given below :

Year	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in lakhs)	64.94	42.77	78.06	36.15	34.41
Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in lakhs)	93.41	114.59	147.25	135.25	39.69
Total Expenditure(INR in lakhs)	158.35	157.36	225.31	171.40	74.10

The above figures are extracted from audited balance sheets of RNB Global University

Place : Jaipur

Date : 13.08.2022

UDIN: 22419426AOYNNE5497

For Ajay Bajaj & Associates
Chartered Accountants

Ajay Bajaj

(Ajay Kumar Bajaj)
Proprietor

M.No. : 419426
F.R.No. 017081C



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4.4.1- Average percentage of expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component during the last five years

4.4.1.1- Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year-wise during the last five years (INR in Lakhs)

Details of the attached documents:

S. No.	Particulars	Page No.
1.	Consolidated list of expenditure for five years as endorsed by CFO	2-6
2.	Highlighted Audited Income/expenditure statement –Year 2020-2021	7-16
3.	Highlighted Audited Income/expenditure statement –Year 2019-2020	17-26
4.	Highlighted Audited Income/expenditure statement –Year 2018-2019	27-36
5.	Highlighted Audited Income/expenditure statement –Year 2017-2018	37-46
6.	Highlighted Audited Income/expenditure statement –Year 2016-2017	47-56





Maintenance of Physical Facilities (excluding salary for human resources)

NOTE NO.17, 18, 19 TO THE BALANCESHEET

2016-17

Campus Maintenance	12,69,663.00	
Electricity & Water	38,66,552.00	
Communication Exp	18,14,672.78	
Housekeeping Exp	1,28,075.00	
Insurance Exp	3,12,794.00	
Transportation	19,48,961.00	
	<u>93,40,717.78</u>	93.41 Lakh

NOTE NO.16, 17, 18, 19 TO THE BALANCESHEET

2017-18

Hostel Exp	3,64,375.00	
Campus Maintenance	25,08,373.70	
Electricity & Water	43,72,714.40	
Communication Exp	23,99,232.96	
Housekeeping Exp	3,29,409.10	
Insurance Exp	45,404.00	
Transportation	14,39,826.00	
	<u>114,59,335.16</u>	114.59 Lakh

NOTE NO.16, 17, 18 TO THE BALANCESHEET

2018-19

Hostel Exp	8,20,145.00	
Repair & Maintenance	37,36,842.54	
Electricity & Water	48,50,904.90	
Communication Exp	24,78,899.85	
Housekeeping Exp	2,69,551.95	
Insurance Exp	1,34,356.00	
Transportation	24,34,564.00	
	<u>147,25,264.24</u>	147.25 Lakh





NOTE NO.16, 17, 18 TO THE BALANCESHEET
2019-20

Hostel Exp	16,90,893.00
Repair & Maintenance	11,54,048.87
Campus Maintenance	9,61,134.62
Electricity & Water	43,98,098.30
Communication Exp	21,40,963.29
Housekeeping Exp	4,26,791.72
Insurance Exp	2,78,360.00
Transportation	24,74,936.00
	<u>135,25,225.80</u>

135.25 Lakh

NOTE NO.16, 17, 18 TO THE BALANCESHEET
2020-21

Hostel Exp	2,16,084.00
Repair & Maintenance	3,86,837.67
Electricity & Water	18,91,901.84
Communication Exp	7,37,078.58
Housekeeping Exp	1,50,486.08
Insurance Exp	4,28,179.00
Transportation	1,58,500.00
	<u>39,69,067.17</u>

39.69 Lakh





Expenditure on maintenance of academic facilities
(excluding salary for human resources)

NOTE NO.16,17, 6 TO THE BALANCESHEET

2016-17

Academic Expenses

Examination Exp	1,69,511.00
Laboratory Exp	1,59,477.67
Industrial Tour Exp	16,42,700.00

Administrative Expenses

Gifts & Awards to Student	21,200.00
Membership & Subscription	14,58,651.42
Newspaper & Periodicals	10,462.00
Printing & Stationery	8,79,532.00
Royalty & Licensing Fees	9,18,726.30

Fixed Assets

Library Books	12,33,808.67
	<u>64,94,069.06</u>

64.94 Lakh

NOTE NO.16,17, 6 TO THE BALANCESHEET

2017-18

Academic Expenses

Course Affiliation Fee	6,50,000.00
Examination Exp	1,01,350.00
Laboratory Exp	1,06,756.00
Industrial Tour Exp	3,88,200.00
International Tour Exp	9,99,989.00

Administrative Expenses

Membership & Subscription	4,74,736.72
Newspaper & Periodicals	26,186.00
Printing & Stationery	5,02,607.00
Royalty & Licensing Fees	7,80,387.79
Translation Exp	17,713.20

Fixed Assets

Library Books	2,29,258.00
	<u>42,77,183.71</u>

42.77 Lakh





NOTE NO.16,17, 6 TO THE BALANCESHEET
2018-19

Academic Expenses

Course Affiliation Fee	2,00,000.00
Laboratory Exp	4,71,195.00
Holistic Development Exp	27,26,896.47

Administrative Expenses

Membership & Subscription	5,67,350.60
Newspaper & Periodicals	34,492.00
Printing & Stationery	16,95,463.34
Royalty & Licensing Fees	19,04,632.31

Fixed Assets

Library Books	2,05,909.00
	<u>78,05,938.72</u>

78.06 Lakh

NOTE NO.16,17, 6 TO THE BALANCESHEET
2019-20

Academic Expenses

Course Affiliation Fee	-
Examination Exp	38,000.00
Laboratory Exp	1,56,274.88
International Tour Exp	9,13,971.43
Holistic Development Exp	7,29,180.56

Administrative Expenses

Gifts & Awards to Student	11,400.00
Membership & Subscription	6,76,205.90
Newspaper & Periodicals	50,977.26
Printing & Stationery	5,24,923.10
Royalty & Licensing Fees	23,120.47
Translation Exp	51,019.00

Fixed Assets

Library Books	4,39,553.50
	<u>36,14,626.10</u>

36.15 Lakh

NOTE NO.16,17, 6 TO THE BALANCESHEET
2020-21

Academic Expenses

Course Affiliation Fee	9,10,022.24
Examination Exp	3,000.00
Laboratory Exp	19,495.00
Holistic Development Exp	3,76,040.00

Administrative Expenses

Gifts & Awards to Student	7,500.00
Membership & Subscription	57,953.00





Newspaper & Periodicals	4,738.50
Printing & Stationery	1,65,979.50
Royalty & Licensing Fees	18,55,419.91
Translation Exp	25,743.00
Fixed Assets	
Library Books	14,841.00

34,40,732.15 34.41 Lakh



[Handwritten Signature]



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Audited Sheet
Year 2020-2021

RNB Global University
Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31 March, 2021		As at 31 March, 2020
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	241,553,774.63	279,922,405.30	
Restricted Funds	3	19,900,000.00	14,900,000.00	294,822,405.30
Current Liabilities & Borrowings				
Secured Borrowings		-	-	
Unsecured Borrowings	4	41,600,000.00	63,724,360.00	
Current Liabilities	5	3,424,353.00	3,178,754.00	66,903,114.00
TOTAL		306,478,127.63	361,725,519.30	
APPLICATION OF FUNDS				
Property, Plant and Equipment				
Tangible assets	6	262,659,079.00	292,564,523.00	
Intangible assets	6	-	-	
Capital Work in Progress	6	-	-	292,564,523.00
Investments				
Long Term Investments		-	-	
Current Investments	7	1,800,000.00	1,800,000.00	1,800,000.00
Funds				
Endowment Funds		20,000,000.00	20,000,000.00	
Other Funds		1,100,000.00	-	20,000,000.00
Current assets				
Inventories		-	-	
Loans, Advances & Deposits	8	757,834.00	98,868.00	
Cash and cash equivalents	9	16,850,675.23	43,951,588.90	
Other current assets	10	3,310,539.40	3,310,539.40	47,360,996.30
TOTAL		306,478,127.63	361,725,519.30	
Significant Accounting Policies	1			
Notes on Financial Statements	2-33			

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Pramod Kumar Bajaj
Vice-Chairperson
(Pramod Kumar Bajaj)
Vice Chairperson



Place : New Delhi
Date : 07.12.2021

RNB Global University

Income and Expenditure Account for the year ended 31st March, 2021

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
INCOME			
Academic Receipts	11	16,654,805.00	31,389,987.00
Grants & Donations	12	7,029,283.00	171,537,738.38
Income from Investments	13	5,475,414.00	3,937,110.00
Other Incomes	14	-	1,571.21
Total Income		29,159,502.00	206,866,406.59
EXPENDITURE			
Staff Payment & Benefits	15	17,870,029.95	34,463,020.39
Academic Expenses	16	3,410,141.24	5,717,569.87
Administrative and General Expenses	17	9,795,790.21	25,538,339.84
Transportation Expenses	18	158,500.00	2,474,936.00
Finance Cost	19	4,349,975.27	14,136,719.03
Depreciation	20	29,943,696.00	33,778,922.50
Total Expenditure		65,528,132.67	116,109,507.63
Excess of Income over Expenditure (Expenditure over Income)		(36,368,630.67)	90,756,898.96
Transfer to/from Funds		-	-
Balance being Surplus/(Deficit) transferred to General Fund		(36,368,630.67)	90,756,898.96
Significant Accounting Policies	1		
Notes on Financial Statements	2-33		

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



Place : New Delhi
Date : 07.12.2021



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice-Chairperson

(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Pramod Kumar Bajaj
Vice-Chairperson

(Pramod Kumar Bajaj)
Vice Chairperson

RNB Global University

Notes on Accounts for the year ended on 31st March, 2021

I SIGNIFICANT ACCOUNTING POLICIES

I.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

I.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

I.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

I.d Property, Plant and Equipment

Tangible Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of Property, Plant and Equipment is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

I.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

I.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

I.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

I.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2021

1 SIGNIFICANT ACCOUNTING POLICIES

1.i Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts.

1.j Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNR Global University

Notes on Accounts for the year ended on 31st March, 2021

Particulars	As at 31 March, 2021	As at 31 March, 2020
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	3,061,000.00	11,000.00
Additions to the Funds	3,000,000.00	3,050,000.00
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>A</u> <u>6,061,000.00</u>	<u>3,061,000.00</u>
General Fund		
Balance as at the beginning of the year	276,861,405.30	(55,995,493.66)
Transfer from Designated/Earmarked Fund Fund	-	242,100,000.00
Net Addition/(Utilisation)	(5,000,000.00)	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(36,368,630.67)	90,756,898.96
Balance as at the end of the year	<u>B</u> <u>235,492,774.63</u>	<u>276,861,405.30</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	-	242,100,000.00
Net Addition/(Utilisation)	-	-
Transfer to General Fund	-	242,100,000.00
Balance as at the end of the year	<u>C</u> <u>-</u>	<u>-</u>
TOTAL (A+B+C)	<u>241,553,774.63</u>	<u>279,922,405.30</u>
3 RESTRICTED FUNDS		
Balance as at the beginning of the year	14,900,000.00	33,750,000.00
Net Addition/(Utilisation)	5,000,000.00	(18,850,000.00)
Balance as at the end of the year	19,900,000.00	14,900,000.00
4 UNSECURED BORROWINGS		
From Others	41,600,000.00	63,724,360.00
	<u>41,600,000.00</u>	<u>63,724,360.00</u>
5 CURRENT LIABILITIES		
Deposit from Staff	598,197.00	869,297.00
Deposit from Students	2,097,500.00	1,309,500.00
Statutory Liabilities	724,186.00	809,171.00
Other Current Liabilities	4,470.00	190,786.00
	<u>3,424,353.00</u>	<u>3,178,754.00</u>



RNE Global University

Notes on Accounts for the year ended on 31st March, 2021

6. Property, Plant and Equipment

Description	Gross Block			Depreciation/Amortisation		Net Block				
	As at 01.04.2020	Addition during the year	Deletion during the year	As at 31.03.2021	As at 01.04.2020	for the year	Adjustment	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020
TANGIBLE ASSETS										
Land	7,223,271.00	-	-	7,223,271.00	-	-	-	-	7,223,271.00	7,223,271.00
Building	346,371,425.43	-	-	346,371,425.43	93,866,656.43	25,250,477.00	-	119,117,133.43	227,254,292.00	252,504,769.00
Computer & Software	17,457,133.95	-	-	17,457,133.95	15,848,661.95	643,389.00	-	16,492,050.95	965,083.00	1,608,472.00
Furniture & Fixtures	20,090,392.25	23,411.00	-	20,113,803.25	5,100,010.25	1,500,209.00	-	6,600,219.25	13,513,584.00	14,990,382.00
Lab Equipment	3,319,238.98	-	-	3,319,238.98	1,256,210.98	339,439.00	-	1,395,749.98	1,923,489.00	2,262,928.00
Library Books & Periodicals	4,344,252.17	14,841.00	-	4,359,093.17	3,910,882.17	178,982.00	-	4,089,864.17	269,229.00	433,370.00
Motor Vehicles	5,217,812.00	-	-	5,217,812.00	2,303,495.60	437,148.00	-	2,740,643.00	2,477,169.00	2,914,317.00
Office Equipment	20,483,039.18	-	-	20,483,039.18	9,856,015.18	1,594,052.00	-	11,450,067.18	9,032,962.00	10,627,014.00
Total (A)	424,706,554.96	38,252.00	-	424,744,806.96	132,142,031.96	29,943,696.00	-	162,085,727.96	262,659,079.00	292,564,523.00
INTANGIBLE ASSETS										
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS										
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-	-	-
Total (A+B+C)	424,706,554.96	38,252.00	-	424,744,806.96	132,142,031.96	29,943,696.00	-	162,085,727.96	262,659,079.00	292,564,523.00
Previous Year	416,543,198.46	8,163,356.50	-	424,706,554.96	98,363,109.46	33,778,922.50	-	132,142,031.96	292,564,523.00	318,180,089.00



RNB Global University

Notes on Accounts for the year ended on 31st March, 2021

Particulars	As at 31 March, 2021	As at 31 March, 2020
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	1,800,000.00	1,800,000.00
	<u>1,800,000.00</u>	<u>1,800,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	16,000.00	30,500.00
Other Advances	741,834.00	68,368.00
	<u>757,834.00</u>	<u>98,868.00</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	12,965,615.78	43,473,359.45
Cash in Hand (INR)	28,229.45	478,229.45
PD Account No. 5804 with treasury Raj Govt	3,856,830.00	-
	<u>16,850,675.23</u>	<u>43,951,588.90</u>
10 OTHER CURRENT ASSETS		
TDS	798,841.70	798,841.70
Refundable TDS on Loans	2,511,697.70	2,511,697.70
	<u>3,310,539.40</u>	<u>3,310,539.40</u>
11 ACADEMIC RECEIPTS		
Academic Fees	16,089,293.00	24,274,029.00
Hostel Fee	243,875.00	3,453,200.00
Other Fees	15,000.00	852,758.00
Sale of Publications	134,137.00	258,500.00
Transportation Fee	172,500.00	2,551,500.00
	<u>16,654,805.00</u>	<u>31,389,987.00</u>
12 GRANTS & DONATIONS		
National Human Right Commission	-	10,209.00
Donations	7,000,000.00	162,250,000.00
Grants	-	9,100,000.00
Learning By Giving	29,283.00	177,529.38
	<u>7,029,283.00</u>	<u>171,537,738.38</u>
13 INCOME FROM INVESTMENTS		
Interest On Endowment Fund	5,475,414.00	485,500.00
Interest on FDR	-	3,451,610.00
	<u>5,475,414.00</u>	<u>3,937,110.00</u>
14 OTHER INCOME		
Miscellaneous Income	-	1,571.21
	<u>-</u>	<u>1,571.21</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	17,421,252.00	33,397,934.50
ESI - Employer Contribution	78,516.00	319,432.00
PF - Employer Contribution	255,320.00	574,825.00
Staff Welfare Expenses	114,941.95	170,828.89
	<u>17,870,029.95</u>	<u>34,463,020.39</u>



16 ACADEMIC EXPENSES		
Course Affiliation Fee	910,022.24	-
Examination Expenses	3,000.00	38,000.00
Hostel Expenses	216,084.00	1,690,893.00
International Tour Expenses	-	913,971.43
Laboratory Expenses	19,495.00	156,274.88
Visiting Faculty Remuneration	170,000.00	-
Holistic Development	376,040.00	729,180.56
Scholarship	1,715,500.00	2,189,250.00
	<u>3,410,141.24</u>	<u>5,717,569.87</u>
17 ADMINISTRATIVE AND GENERAL EXPENSES		
Communication Expenses	737,078.58	2,140,963.29
Travelling & Conveyance	444,807.26	1,865,730.07
Advertisement Expenses	62,830.00	6,091,015.91
Electricity & Water Expenses	1,891,901.84	4,398,098.30
General Expenses	29,262.00	426,173.56
Campus Maintenance Expenses	-	961,134.62
Gift & Awards To Students	7,500.00	11,400.00
Rates & Taxes	-	423,422.00
Legal & Professional Fees	493,129.00	4,321,269.10
Membership & Subscription	57,953.00	676,205.90
News Papers & Periodicals	4,738.50	50,977.26
Printing & Stationery	165,979.50	524,923.10
Recruitment Expenses	94,629.00	-
Repair & Maintenance	386,837.67	1,154,048.87
Royalty & Licensing Fees	1,855,419.91	23,120.47
Housekeeping Expenses	150,486.08	426,791.72
Insurance Charges	428,179.00	278,360.00
Rent	-	14,160.00
Security Expenses	426,323.00	675,545.00
Translation Expenses	25,743.00	51,019.00
Sales Promotion	2,532,992.87	1,023,981.67
	<u>9,795,790.21</u>	<u>25,538,339.84</u>
18 TRANSPORT EXPENSES		
Transport Expenses	158,500.00	2,474,936.00
	<u>158,500.00</u>	<u>2,474,936.00</u>
19 FINANCE COST		
Bank Charges	34,465.90	24,233.05
Round Off	56.37	21.91
Interest	4,315,453.00	14,112,464.07
	<u>4,349,975.27</u>	<u>14,136,719.03</u>
20 DEPRECIATION		
Depreciation	29,943,696.00	33,778,922.50
	<u>29,943,696.00</u>	<u>33,778,922.50</u>

- 21 Restricted funds are funds setup by the University to meet general fund requirement mainly short term.
- 22 RNBGU Campus Management Fund created in cash for purpose of meeting regular working cash requirement for campus/offices management. Balance As on 31.03.2021 Rs.11,00,000.00
- 23 RNB Infrastructure Replenishment Fund is created for purpose of repayment/replenishment of the vendors who funded university in infrastructure establishments.
- 24 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2021.

RNBGU Revolving Fund	Balance
RNB Merchantile Pvt. Ltd.	1,49,00,000.00 (Cr.)
RNB Infrastructure Replenishment Fund	50,00,000.00 (Cr.)



- 25 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
- 26 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2021
- 27 There is no contingent liability against the university.
- 28 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 29 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets are subject to confirmation and reconciliation.
- 30 Bank balances are subject to confirmation and reconciliation.
- 31 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 32 Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
- 33 The university has Endowment Fund with Treasury Government of Rajasthan for amount of Rs.2,00,00,000.00.

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar

(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 07.12.2021



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice-Chairperson

(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Pramod Kumar Bajaj
Vice-Chairperson

(Pramod Kumar Bajaj)
Vice Chairperson





RNB

GLOBAL UNIVERSITY

Educating stars for tomorrow

Audited Sheet
Year 2019-2020

RNB Global University

Balance Sheet as at 31st March, 2020

Particulars	Note No.	As at 31 March, 2020		As at 31 March, 2019
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	279,922,405.30	186,115,506.34	
Restricted Funds	3	<u>14,900,000.00</u>	<u>33,750,000.00</u>	219,865,506.34
Current Liabilities & Borrowings				
Secured Borrowings				
Unsecured Borrowings	4	63,724,360.00	138,090,290.91	
Current Liabilities	5	<u>3,178,754.00</u>	<u>2,144,603.00</u>	140,234,893.91
TOTAL		<u><u>361,725,519.30</u></u>	<u><u>361,725,519.30</u></u>	<u><u>360,100,400.25</u></u>
APPLICATION OF FUNDS				
Property, Plant and Equipment				
Tangible assets	6	292,564,523.00	318,180,089.00	
Intangible assets	6	-	-	
Capital Work in Progress	6	-	-	318,180,089.00
Investments				
Long Term Investments				
Current Investments	7	<u>1,800,000.00</u>	<u>6,800,000.00</u>	6,800,000.00
Current assets				
Inventories				
Loans, Advances & Deposits	8	20,098,868.00	20,327,560.59	
Cash and cash equivalents	9	43,951,588.90	12,369,163.86	
Other current assets	10	<u>3,310,539.40</u>	<u>2,423,586.80</u>	35,120,311.25
TOTAL		<u><u>361,725,519.30</u></u>	<u><u>361,725,519.30</u></u>	<u><u>360,100,400.25</u></u>
Significant Accounting Policies	1			
Notes on Financial Statements	2-31			

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University

Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB Global University

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson



Place : New Delhi
Date : 21.12.2020

RNB Global University

Income and Expenditure Account for the year ended 31st March, 2020

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
INCOME			
Academic Receipts	11	31,389,987.00	27,717,188.83
Grants & Donations	12	171,537,738.38	78,498,291.67
Income from Investments	13	3,937,110.00	1,730,245.00
Other Incomes	14	1,571.21	5,491.00
Total Income		206,866,406.59	107,951,216.50
EXPENDITURE			
Staff Payment & Benefits	15	34,463,020.39	31,596,091.94
Academic Expenses	16	5,717,569.87	6,198,086.47
Administrative and General Expenses	17	25,538,339.84	29,107,958.60
Transportation Expenses	18	2,474,936.00	2,434,564.00
Finance Cost	19	14,136,719.03	19,593,893.28
Depreciation	20	33,778,922.50	37,432,121.46
Total Expenditure		116,109,507.63	126,362,715.75
Excess of Income over Expenditure (Expenditure over Income)		90,756,898.96	(18,411,499.25)
Transfer to/from Funds			
Balance being Surplus/(Deficit) transferred to General Fund		90,756,898.96	(18,411,499.25)
Significant Accounting Policies	1		
Notes on Financial Statements	2-31		

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University
Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB Global University
Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 21.12.2020



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Property, Plant and Equipment

Tangible Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of Property, Plant and Equipment is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

1 SIGNIFICANT ACCOUNTING POLICIES

1.i Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts

1.j Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

Particulars	As at 31 March, 2020	As at 31 March, 2019
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	11,000.00	11,000.00
Additions to the Funds	3,050,000.00	-
Utilisation of the Funds	-	-
Balance as at the end of the year	A 3,061,000.00	11,000.00
General Fund		
Balance as at the beginning of the year	(55,995,493.66)	(37,583,994.41)
Additions to the Funds	-	-
Transfer from Designated/Earmarked Fund Fund	242,100,000.00	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	90,756,898.96	(18,411,499.25)
Balance as at the end of the year	B 276,861,405.30	(55,995,493.66)
Designated/Earmarked Funds		
Balance as at the beginning of the year	242,100,000.00	317,841,500.00
Additions to the Funds	-	-
Utilisation of the Funds	-	75,741,500.00
Transfer to General Fund	242,100,000.00	-
Balance as at the end of the year	C -	242,100,000.00
TOTAL (A+B+C)	279,922,405.30	186,115,506.34
3 RESTRICTED FUNDS		
Balance as at the beginning of the year	33,750,000.00	51,250,000.00
Additions to the Funds	10,000,000.00	-
Utilisation of the Funds	28,850,000.00	17,500,000.00
Balance as at the end of the year	14,900,000.00	33,750,000.00
4 UNSECURED BORROWINGS		
From Financial Institutions		
Cholamandalam Investment and Finance Co.Ltd.	-	45,949,851.10
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	-	7,591,349.00
Fullerton India Credit Co. Ltd.	-	40,944,930.81
From Others	63,724,360.00	43,604,160.00
	63,724,360.00	138,090,290.91
5 CURRENT LIABILITIES		
Deposit from Staff	869,297.00	722,271.00
Deposit from Students		
Student Caution Money	1,144,500.00	1,248,000.00
Other Deposits	165,000.00	50,000.00
Statutory Liabilities		
Statutory Liabilities	809,171.00	9,721.00
Other Current Liabilities	190,786.00	114,611.00
	3,178,754.00	2,144,603.00



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

6 Property, Plant and Equipment

Description	Gross Block		Depreciation/Amortisation		Net Block					
	As at 01.04.2019	Addition during the year	Deletion during the year	As at 31.03.2020	As at 01.04.2019	for the year	Adjustment	Upto 31.03.2020	As at 31.03.2020	As at 31.03.2019
TANGIBLE ASSETS										
Land	2,379,871.00	4,843,400.00	-	7,223,271.00	-	-	-	-	7,223,271.00	2,379,871.00
Building	346,371,425.43	-	-	346,371,425.43	65,810,371.43	28,056,085.00	-	93,866,656.43	252,504,769.00	280,560,854.00
Computer & Software	17,077,589.95	379,544.00	-	17,457,133.95	14,792,979.95	1,055,682.00	-	15,848,661.95	1,608,472.00	2,284,610.00
Furniture & Fixtures	18,605,562.25	1,484,870.00	-	20,090,392.25	3,464,976.25	1,635,034.00	-	5,100,010.25	14,990,382.00	15,140,586.00
Lab Equipment	3,310,436.98	208,802.00	-	3,519,238.98	856,970.98	399,340.00	-	1,256,310.98	2,262,928.00	2,453,466.00
Library, Books & Periodicals	3,904,698.67	439,553.50	-	4,344,252.17	3,647,261.67	263,620.50	-	3,910,882.17	433,370.00	257,437.00
Motor Vehicles	5,217,812.00	-	-	5,217,812.00	1,789,204.00	514,291.00	-	2,303,495.00	2,914,317.00	3,428,608.00
Office Equipment	19,675,802.18	807,227.00	-	20,483,029.18	8,001,145.18	1,854,870.00	-	9,856,015.18	10,617,014.00	11,674,637.00
Total (A)	416,543,198.46	8,163,356.50	-	424,706,554.96	98,363,109.46	33,778,922.50	-	132,142,031.96	292,564,523.00	318,180,089.00
INTANGIBLE ASSETS										
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS										
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-	-	-
Total (A+B+C)	416,543,198.46	8,163,356.50	-	424,706,554.96	98,363,109.46	33,778,922.50	-	132,142,031.96	292,564,523.00	318,180,089.00
Previous Year	413,196,757.30	3,346,441.16	-	416,543,198.46	60,930,988.00	37,432,121.46	-	98,363,109.46	318,180,089.00	352,265,769.30



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

Particulars	As at 31 March, 2020	As at 31 March, 2019
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	1,800,000.00	6,800,000.00
	<u>1,800,000.00</u>	<u>6,800,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	20,030,500.00	20,020,500.00
Other Advances	68,368.00	307,060.59
	<u>20,098,868.00</u>	<u>20,327,560.59</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	43,473,359.45	12,048,864.62
Cash in Hand (INR)	478,229.45	287,979.45
Cash in Hand (Foreign Currency)	-	32,319.79
	<u>43,951,588.90</u>	<u>12,369,163.86</u>
10 OTHER CURRENT ASSETS		
TDS	798,841.70	435,499.10
Refundable TDS on Loans	2,511,697.70	1,988,087.70
	<u>3,310,539.40</u>	<u>2,423,586.80</u>
11 ACADEMIC RECEIPTS		
Academic Fees	24,274,029.00	21,446,595.00
Hostel Fee	3,453,200.00	2,295,443.00
Other Fees	852,758.00	535,700.83
Sale of Publications	258,500.00	269,500.00
Transportation Fee	2,551,500.00	3,169,950.00
	<u>31,389,987.00</u>	<u>27,717,188.83</u>
12 GRANTS & DONATIONS		
Scholarships	-	1,100,000.00
National Human Right Commission	10,209.00	-
Donations	162,250,000.00	72,500,000.00
Grants	9,100,000.00	4,800,000.00
Learning By Giving	177,529.38	98,291.67
	<u>171,537,738.38</u>	<u>78,498,291.67</u>
13 INCOME FROM INVESTMENTS		
Interest On Endowment Fund	485,500.00	-
Interest on FDR	3,451,610.00	1,730,245.00
	<u>3,937,110.00</u>	<u>1,730,245.00</u>
14 OTHER INCOME		
Miscellaneous Income	1,571.21	5,491.00
	<u>1,571.21</u>	<u>5,491.00</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	33,397,934.50	30,629,983.00
ESI - Employer Contribution	319,432.00	423,310.00
PF - Employer Contribution	574,825.00	339,039.00
Staff Welfare Expenses	170,828.89	203,759.94
	<u>34,463,020.39</u>	<u>31,596,091.94</u>



16 ACADEMIC EXPENSES		
Course Affiliation Fee	-	200,000.00
Examination Expenses	38,000.00	-
Hostel Expenses	1,690,893.00	820,145.00
International Tour Expenses	913,971.43	-
Laboratory Expenses	156,274.88	471,195.00
Holistic Development	729,180.56	2,726,896.47
Scholarship	2,189,250.00	1,979,850.00
	<u>5,717,569.87</u>	<u>6,198,086.47</u>
17 ADMINISTRATIVE AND GENERAL EXPENSES		
Communication Expenses	2,140,963.29	2,478,899.85
Travelling & Conveyance	1,865,730.07	2,426,860.04
Advertisement Expenses	6,091,015.91	3,971,885.98
Electricity & Water Expenses	4,398,098.30	4,850,904.90
General Expenses	426,173.56	109,195.59
Campus Maintenance Expenses	961,134.62	-
Gift & Awards To Students	11,400.00	-
Rates & Taxes	423,422.00	-
Legal & Professional Fees	4,321,269.10	1,252,065.00
Membership & Subscription	676,205.90	567,350.60
News Papers & Periodicals	50,977.26	34,492.00
Printing & Stationery	524,923.10	1,695,463.34
Recruitment Expenses	-	38,142.00
Repair & Maintenance	1,154,048.87	3,736,842.54
Royalty & Licensing Fees	23,120.47	1,904,632.31
Housekeeping Expenses	426,791.72	269,551.95
Insurance Charges	278,360.00	134,356.00
Rent	14,160.00	1,312,276.50
Security Expenses	675,545.00	510,467.00
Translation Expenses	51,019.00	-
Sales Promotion	1,023,981.67	3,814,573.00
	<u>25,538,339.84</u>	<u>29,107,958.60</u>
18 TRANSPORT EXPENSES		
Transport Expenses	2,474,936.00	2,434,564.00
	<u>2,474,936.00</u>	<u>2,434,564.00</u>
19 FINANCE COST		
Bank Charges	24,233.05	694,514.24
Round Off	21.91	-
Interest	14,112,464.07	18,899,379.04
	<u>14,136,719.03</u>	<u>19,593,893.28</u>
20 DEPRECIATION		
Depreciation	33,778,922.50	37,432,121.46
	<u>33,778,922.50</u>	<u>37,432,121.46</u>

21 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup one fund under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. This is not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

22 Designated/Earmarked fund of Rs.24,21,00,000.00 transferred to General fund.

23 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2020.

RNBGU Revolving Fund	Balance
RNB Merchantile Pvt. Ltd.	1,49,00,000.00 (Cr.)

24 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.



- 25 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2020
- 26 There is no contingent liability against the university.
- 27 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 28 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets are subject to confirmation and reconciliation.
- 29 Bank balances are subject to confirmation and reconciliation.
- 30 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 31 Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University

Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB Global University

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 21.12.2020





RNB

GLOBAL UNIVERSITY

Educating stars for tomorrow

Audited Sheet
Year 2018-2019

RNB Global University
Balance Sheet as at 31st March, 2019

Particulars	Note No.	As at 31 March, 2019		As at 31 March, 2018
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	186,115,506.34		280,268,505.59
Restricted Funds	3	<u>33,750,000.00</u>	219,865,506.34	<u>51,250,000.00</u>
				331,518,505.59
Current Liabilities & Borrowings				
Secured Borrowings	4	138,090,290.91		130,438,164.93
Unsecured Borrowings	5	<u>2,144,603.00</u>	140,234,893.91	<u>18,756,221.90</u>
Current Liabilities				149,194,386.83
			<u>360,100,400.25</u>	<u>480,712,892.42</u>
TOTAL				
APPLICATION OF FUNDS				
Fixed assets				
Tangible assets	6	318,180,089.00		352,265,769.30
Intangible assets	6	-		-
Capital Work in Progress	6	-	318,180,089.00	-
				352,265,769.30
Investments				
Long Term Investments				
Current Investments	7	<u>6,800,000.00</u>	6,800,000.00	<u>9,300,000.00</u>
				9,300,000.00
Current assets				
Inventories				
Loans, Advances & Deposits	8	20,327,560.59		88,666,916.89
Cash and cash equivalents	9	12,369,163.86		28,340,585.03
Other current assets	10	<u>2,423,586.80</u>	35,120,311.25	<u>2,139,621.20</u>
				119,147,123.12
			<u>360,100,400.25</u>	<u>480,712,892.42</u>
TOTAL				
Significant Accounting Policies	1			
Notes on Financial Statements	2-31			

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 25.10.2019

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Vikram Kumar Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson



RNB Global University

Income and Expenditure Account for the year ended 31st March, 2019

Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018
INCOME			
Academic Receipts	11	27,717,188.83	25,947,483.00
Grants & Donations	12	78,498,291.67	154,850,000.00
Income from Investments	13	1,730,245.00	741,697.00
Other Incomes	14	5,491.00	-
Total Income		<u>107,951,216.50</u>	<u>181,539,180.00</u>
EXPENDITURE			
Staff Payment & Benefits	15	31,596,091.94	29,092,995.50
Academic Expenses	16	6,198,086.47	5,919,070.04
Administrative and General Expenses	17	29,107,958.60	18,432,946.29
Transportation Expenses	18	2,434,564.00	1,439,826.00
Finance Cost	19	19,593,893.28	26,185,397.11
Depreciation	20	37,432,121.46	41,811,788.00
Total Expenditure		<u>126,362,715.75</u>	<u>122,882,022.94</u>
Excess of Income over Expenditure (Expenditure over Income)		(18,411,499.25)	58,657,157.06
Transfer to/from Funds		-	-
Balance being Surplus/(Deficit) transferred to General Fund		(18,411,499.25)	58,657,157.06
Significant Accounting Policies	1		
Notes on Financial Statements	2-31		

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 25.10.2019

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj

Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj

Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

1 SIGNIFICANT ACCOUNTING POLICIES

1.i Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts

1.j Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

Particulars	As at 31 March, 2019	As at 31 March, 2018
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	11,000.00	11,000.00
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>11,000.00</u>	<u>11,000.00</u>
General Fund		
Balance as at the beginning of the year	(37,583,994.41)	(96,241,151.47)
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(18,411,499.25)	58,657,157.06
Balance as at the end of the year	<u>(55,995,493.66)</u>	<u>(37,583,994.41)</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	317,841,500.00	96,803,902.22
Additions to the Funds	-	221,037,597.78
Utilisation of the Funds	75,741,500.00	-
Balance as at the end of the year	<u>242,100,000.00</u>	<u>317,841,500.00</u>
TOTAL (A+B+C)	<u>186,115,506.34</u>	<u>280,268,505.59</u>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

3 RESTRICTED FUNDS		
Balance as at the beginning of the year	51,250,000.00	56,874,861.00
Additions to the Funds	-	-
Utilisation of the Funds	17,500,000.00	5,624,861.00
Balance as at the end of the year	<u>33,750,000.00</u>	<u>51,250,000.00</u>

The addition/utilization in the said fund is net of transaction during the year.

4 UNSECURED BORROWINGS		
From Financial Institutions		
Cholamandalam Investment and Finance Co.Ltd.	45,949,851.10	47,571,948.70
Dewan Housing Finance Corporation Ltd.	-	8,459,429.00
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	7,591,349.00	7,860,813.00
Fullerton India Credit Co. Ltd.	40,944,930.81	44,410,433.23
Religare Finvest Limited	-	22,135,541.00
From Others	43,604,160.00	-
	<u>138,090,290.91</u>	<u>130,438,164.93</u>

The loans from Financial Institutions are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Initiatives of the Company

5 CURRENT LIABILITIES		
Deposit from Staff	722,271.00	150,212.00
Deposit from Students	-	-
Student Caution Money	1,248,000.00	1,515,000.00
Other Deposits	50,000.00	10,000.00
Statutory Liabilities	-	-
Statutory Liabilities	9,721.00	432,799.00
Other Current Liabilities	114,611.00	16,648,210.90
	<u>2,144,603.00</u>	<u>18,756,221.90</u>



RNB Global University
Notes on Accounts for the year ended on 31st March, 2019

6 FIXED ASSETS

Description	Gross Block			Depreciation/Amortisation			Net Block			
	As at 01.04.2018	Addition during the year	Deletion during the year	As at 31.03.2019	As at 01.04.2018	for the year	Adjustment	Upto 31.03.2019	As at 31.03.2019	As at 31.05.2018
TANGIBLE ASSETS										
Land	2,379,871.00	-	-	2,379,871.00	-	-	-	-	2,379,871.00	2,379,871.00
Building	346,371,425.43	-	-	346,371,425.43	34,637,143.00	31,173,428.43	-	65,810,571.43	280,560,854.00	311,734,282.43
Computer & Software	16,755,626.79	321,953.16	-	17,077,589.95	13,377,225.00	1,415,754.95	-	14,792,979.95	2,284,610.00	3,378,411.79
Furniture & Fixtures	17,806,979.25	798,583.00	-	18,605,562.25	1,786,468.00	1,678,508.25	-	3,464,976.25	13,140,586.00	16,020,511.25
Lab Equipment	2,294,902.98	1,015,534.00	-	3,310,436.98	498,631.00	358,239.98	-	856,970.98	2,453,466.00	1,798,271.98
Library Books & Periodicals	3,698,789.67	205,909.00	-	3,904,698.67	3,498,784.00	148,477.67	-	3,647,261.67	257,437.00	200,005.67
Motor Vehicles	4,364,176.00	853,636.00	-	5,217,812.00	1,184,156.00	605,048.00	-	1,789,204.00	3,428,608.00	3,180,020.00
Office Equipment	19,524,976.18	150,826.00	-	19,675,802.18	5,948,581.00	2,052,564.18	-	8,001,145.18	11,674,657.00	13,576,395.18
Total (A)	413,196,757.30	3,346,441.16	-	416,543,198.46	60,930,988.00	37,432,121.46	-	98,363,109.46	318,180,089.00	352,265,769.30
INTANGIBLE ASSETS										
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS										
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-	-	-
Total(A+B+C)	413,196,757.30	3,346,441.16	-	416,543,198.46	60,930,988.00	37,432,121.46	-	98,363,109.46	318,180,089.00	352,265,769.30
Previous Year	85,164,446.95	371,712,149.60	43,679,839.25	413,196,757.30	19,119,200.00	41,811,788.00	-	60,930,988.00	352,265,769.30	66,043,246.95



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

Particulars	As at 31 March, 2019	As at 31 March, 2018
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	6,800,000.00	9,300,000.00
	<u>6,800,000.00</u>	<u>9,300,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	20,020,500.00	20,020,000.00
Other Advances	307,060.59	146,916.89
Advance for Property Purchase	-	68,500,000.00
	<u>20,327,560.59</u>	<u>88,666,916.89</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	12,048,864.62	28,234,764.58
Cash in Hand (INR)	287,979.45	105,820.45
Cash in Hand (Foreign Currency)	32,319.79	-
	<u>12,369,163.86</u>	<u>28,340,585.03</u>
10 OTHER CURRENT ASSETS		
TDS	435,499.10	270,578.50
Refundable TDS on Loans	1,988,087.70	1,869,042.70
	<u>2,423,586.80</u>	<u>2,139,621.20</u>
11 ACADEMIC RECEIPTS		
Academic Fees	21,446,595.00	18,338,825.00
Hostel Fee	2,295,443.00	-
Other Fees	535,700.83	7,305,635.00
Sale of Publications	269,500.00	303,023.00
Transportation Fee	3,169,950.00	-
	<u>27,717,188.83</u>	<u>25,947,483.00</u>
12 GRANTS & DONATIONS		
Scholarships	1,100,000.00	2,850,000.00
Donations	72,500,000.00	152,000,000.00
Grants	4,800,000.00	-
Learning By Giving	98,291.67	-
	<u>78,498,291.67</u>	<u>154,850,000.00</u>
13 INCOME FROM INVESTMENTS		
Interest on FDR	1,730,245.00	741,697.00
	<u>1,730,245.00</u>	<u>741,697.00</u>
14 OTHER INCOME		
Miscellaneous Income	5,491.00	-
	<u>5,491.00</u>	<u>-</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	30,629,983.00	28,137,101.00
ESI - Employer Contribution	423,310.00	301,447.00
PF - Employer Contribution	339,039.00	391,348.00
Staff Welfare Expenses	203,759.94	263,099.50
	<u>31,596,091.94</u>	<u>29,092,995.50</u>
16 ACADEMIC EXPENSES		
Course Affiliation Fee	200,000.00	650,000.00
Examination Expenses	-	101,350.00
Hostel Expenses	820,145.00	364,375.00
Refreshment Expenses	-	46,510.00
Laboratory Expenses	471,195.00	106,756.00
Holistic Development	2,726,896.47	2,070,704.04
Scholarship	1,979,850.00	2,579,375.00
	<u>6,198,086.47</u>	<u>5,919,070.04</u>



17 ADMINISTRATIVE AND GENERAL EXPENSES	2,478,899.85	2,399,232.96
Communication Expenses	2,476,860.04	1,271,941.82
Travelling & Conveyance	3,971,885.98	1,589,950.00
Advertisement Expenses	-	90,000.00
Consultancy Expenses	-	200,175.55
Consumable Items	4,850,904.90	4,372,714.49
Electricity & Water Expenses	109,195.59	96,336.55
General Expenses	1,252,065.00	2,331,047.07
Legal & Professional Fees	567,350.60	474,736.72
Membership & Subscription	34,492.00	26,186.00
News Papers & Periodicals	1,695,463.34	502,607.00
Printing & Stationery	38,142.00	113,000.00
Recruitment Expenses	3,736,842.54	2,508,373.70
Repair & Maintenance	1,904,632.31	780,387.79
Royalty & Licensing Fees	269,551.95	329,409.10
Housekeeping Expenses	134,356.00	45,404.00
Insurance Charges	1,312,276.50	335,414.00
Rent	510,467.00	551,066.00
Security Expenses	-	17,713.20
Translation Expenses	3,814,573.00	392,250.43
Sales Promotion	29,107,958.60	18,432,946.29
	<u>2,478,899.85</u>	<u>2,399,232.96</u>
18 TRANSPORT EXPENSES	2,434,564.00	1,439,826.00
Transport Expenses	2,434,564.00	1,439,826.00
	<u>2,434,564.00</u>	<u>1,439,826.00</u>
19 FINANCE COST	694,514.24	691,170.44
Bank Charges	18,899,379.04	25,494,226.67
Interest	19,593,893.28	26,185,397.11
	<u>694,514.24</u>	<u>691,170.44</u>
20 DEPRECIATION	37,432,121.46	41,811,788.00
Depreciation	37,432,121.46	41,811,788.00
	<u>37,432,121.46</u>	<u>41,811,788.00</u>

21 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor/ entity/purpose wise and later are recognised in General fund on completion of specific purpose. If the purpose is not met within time period then these funds would be returnable to donor/entities without interest.

22 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March, 2019.

Designated/Earmarked funds	Balance
RNB Infrastructure Pvt. Ltd.	24,21,00,000.00 (Cr.)

23 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup one fund under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. This is not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

24 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2019.

RNBGU Revolving Fund	Balance
RNB Merchante Pvt. Ltd.	3,17,50,000.00 (Cr.)



- 25 The Sponsoring body of the University is in praxia of transfer of assets both movable and immovable as per the provision of the R34B Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
- 26 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
- 27 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2019
- 28 There is no contingent liability against the university.
- 29 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 30 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank balances are subject to confirmation and reconciliation.
- 31 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 25.10.2019

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson





RNB
GLOBAL UNIVERSITY
Educating stars for tomorrow

Audited Sheet
Year 2017-2018

RNB Global University
Balance Sheet as at 31st March, 2018

Particulars	Note No.	As at 31 March, 2018		As at 31 March, 2017
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	280,268,505.59	573,750.75	
Restricted Funds	3	<u>51,250,000.00</u>	<u>56,874,861.00</u>	57,448,611.75
Current Liabilities & Borrowings				
Secured Borrowings				
Unsecured Borrowings	4	130,438,164.93	143,126,761.26	
Current Liabilities	5	<u>18,756,221.90</u>	<u>1,742,028.00</u>	144,868,789.26
TOTAL		<u><u>480,712,892.42</u></u>	<u><u>573,750.75</u></u>	<u><u>202,317,401.01</u></u>
APPLICATION OF FUNDS				
Fixed assets				
Tangible assets	6	352,265,769.30	22,365,407.70	
Intangible assets	6	-	-	
Capital Work in Progress	6	-	43,679,839.25	66,045,246.95
Investments				
Long Term Investments				
Current Investments	7	<u>9,300,000.00</u>	<u>4,800,000.00</u>	4,800,000.00
Current assets				
Inventories				
Loans, Advances & Deposits	8	88,666,916.89	127,108,840.96	
Cash and cash equivalents	9	28,340,585.03	2,851,596.30	
Other current assets	10	<u>2,139,621.20</u>	<u>1,511,716.80</u>	131,472,154.06
TOTAL		<u><u>480,712,892.42</u></u>	<u><u>573,750.75</u></u>	<u><u>202,317,401.01</u></u>
Significant Accounting Policies	1			
Notes on Financial Statements	2-33			

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson



Place : New Delhi
Date : 14.06.2018

RNB Global University

Income and Expenditure Account for the year ended 31st March, 2018

Particulars	Note No.	As at 31 March, 2018	As at 31 March, 20 17
INCOME			
Academic Receipts	11	25,947,483.00	16,599,764.5 0
Grants & Donations	12	154,850,000.00	7,220,779.0 0
Income from Investments	13	741,697.00	1,057,316.0 0
Other Incomes	14	-	672,530.0 0
Total Income		181,539,180.00	25,550,389.50
EXPENDITURE			
Staff Payment & Benefits	15	29,092,995.50	28,220,860.00
Academic Expenses	16	5,919,070.04	4,085,568.67
Administrative and General Expenses	17	15,924,572.59	20,203,950.0 1
Transportation Expenses	18	1,439,826.00	1,948,961.00
Campus Maintenance Expenses	19	2,508,373.70	1,269,663.00
Finance Cost	20	26,185,397.11	23,512,381.78
Depreciation	21	41,811,788.00	12,714,445.00
Total Expenditure		122,882,022.94	91,955,829.46
Excess of Income over Expenditure (Expenditure over Income)		58,657,157.06	(66,405,439.96)
Transfer to/from Funds		-	-
Balance being Surplus/(Deficit) transferred to General Fund		58,657,157.06	(66,405,439.96)

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 14.06.2018



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

1. SIGNIFICANT ACCOUNTING POLICIES

1.i. Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts.

1.j. Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k. Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m. Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University
Notes on Accounts for the year ended on 31st March, 2018

6 FIXED ASSETS

Description	Gross Block			Depreciation/Amortisation			Net Block	
	As at 01.04.2017	Addition during the year	Deletion during the year	As at 01.04.2017	for the year	Adjustment	As at 31.03.2018	As at 31.03.2017
TANGIBLE ASSETS								
Land	-	-	-	-	-	-	-	-
Building	-	2,379,871.00	-	-	-	-	-	2,379,871.00
Computer & Software	16,222,473.79	346,371,425.43	-	-	34,637,143.00	-	34,637,143.00	311,734,282.43
Furniture & Fixtures	54,375.00	533,163.00	-	11,262,337.00	2,114,888.00	-	13,377,225.00	3,378,411.79
Lab Equipment	1,750,555.98	17,752,604.25	-	9,869.00	1,776,599.00	-	1,786,468.00	4,960,136.79
Library Books & Periodicals	3,469,531.67	239,253.00	-	221,341.00	277,290.00	-	498,631.00	16,020,511.25
Motor Vehicles	3,037,119.00	1,327,057.00	-	3,412,464.00	86,320.00	-	3,498,784.00	200,005.67
Office Equipment	16,950,552.26	2,574,423.92	-	628,402.00	555,754.00	-	1,184,156.00	2,408,117.00
Total (A)	41,484,607.70	371,712,149.60	-	19,119,200.00	2,363,794.00	-	60,930,988.00	13,576,395.18
INTANGIBLE ASSETS								
Intangible Assets	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS								
Capital Work in Progress	43,679,839.25	-	43,679,839.25	-	-	-	-	43,679,839.25
Total (C)	43,679,839.25	-	43,679,839.25	-	-	-	-	43,679,839.25
Total (A+B+C)	85,164,446.95	371,712,149.60	43,679,839.25	19,119,200.00	41,811,788.00	-	60,930,988.00	352,265,769.30
Previous Year	51,175,439.31	33,989,007.64	43,679,839.25	6,404,755.00	12,714,445.00	-	19,119,200.00	22,365,407.70



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

Particulars	As at 31 March, 2018	As at 31 March, 2017
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	11,000.00	11,000.00
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>A 11,000.00</u>	<u>11,000.00</u>
General Fund		
Balance as at the beginning of the year	(96,241,151.47)	(29,835,711.51)
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	58,657,157.06	(66,405,439.96)
Balance as at the end of the year	<u>B (37,583,994.41)</u>	<u>(96,241,151.47)</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	96,803,902.22	94,363,282.22
Additions to the Funds	221,037,597.78	2,440,620.00
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>C 317,841,500.00</u>	<u>96,803,902.22</u>
TOTAL (A+B+C)	<u>280,268,505.59</u>	<u>573,750.75</u>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

3 RESTRICTED FUNDS

Balance as at the beginning of the year	56,874,861.00	4,287,532.77
Additions to the Funds	-	52,587,328.23
Utilisation of the Funds	5,624,861.00	-
Balance as at the end of the year	<u>51,250,000.00</u>	<u>56,874,861.00</u>

The addition/utilization in the said fund is net of transaction during the year.

4 UNSECURED BORROWINGS

Cholanandaram Investment and Finance Co. Ltd.	47,571,948.70	49,018,623.60
Dewan Housing Finance Corporation Ltd.	8,459,429.00	11,406,610.00
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	7,860,813.00	8,097,126.00
Fullerton India Credit Co. Ltd.	44,410,433.23	47,485,890.66
Religare Finvest Limited	<u>22,135,541.00</u>	<u>27,118,511.00</u>
	<u>130,438,164.93</u>	<u>143,126,761.26</u>

The above loans are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Initiatives of the Company

5 CURRENT LIABILITIES

Deposit from Staff	150,212.00	99,799.00
Deposit from Students	-	-
Student Caution Money	1,515,000.00	950,000.00
Other Deposits	10,000.00	30,175.00
Statutory Liabilities		
Statutory Liabilities	432,799.00	443,398.00
Other Current Liabilities	<u>16,648,210.90</u>	<u>218,656.00</u>
	<u>18,756,221.90</u>	<u>1,742,028.00</u>



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

Particulars	As at 31 March, 2018	As at 31 March, 2017
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	9,300,000.00	4,800,000.00
	<u>9,300,000.00</u>	<u>4,800,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	20,020,000.00	500.00
Other Advances	146,916.89	52,325.81
Advance for Capital Expenditure	-	59,156,015.15
Advance for Property Purchase	68,500,000.00	67,990,000.00
	<u>88,666,916.89</u>	<u>127,108,840.96</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	28,234,764.58	2,456,374.14
Cash in Hand (INR)	105,820.45	381,236.00
Cash in Hand (Foreign Currency)	-	13,986.16
	<u>28,340,585.03</u>	<u>2,831,396.30</u>
10 OTHER CURRENT ASSETS		
TDS	270,578.50	196,408.80
Refundable TDS on Loans	1,869,042.70	1,315,208.00
	<u>2,139,621.20</u>	<u>1,511,716.80</u>
11 ACADEMIC RECEIPTS		
Academic Fees	14,475,325.00	8,112,175.00
Examinations	3,323,500.00	2,201,000.00
Other Fees	7,305,635.00	3,907,086.50
Sale of Publications	303,023.00	335,503.00
Summer Semester Fee	540,000.00	44,000.00
	<u>25,947,483.00</u>	<u>16,599,764.50</u>
12 GRANTS & DONATIONS		
Scholarship Receipt	2,850,000.00	500,000.00
Donation	152,000,000.00	6,720,779.00
	<u>154,850,000.00</u>	<u>7,220,779.00</u>
13 INCOME FROM INVESTMENTS		
Interest on FDR	741,697.00	1,057,316.00
	<u>741,697.00</u>	<u>1,057,316.00</u>
14 OTHER INCOME		
Transport Received from Staff	-	654,360.00
Sports Activity Fee	-	18,170.00
	<u>-</u>	<u>672,530.00</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	28,137,101.00	28,016,465.00
ESI - Employer Contribution	301,447.00	-
PF - Employer Contribution	391,348.00	-
Staff Welfare Expenses	263,099.50	204,395.00
	<u>29,092,995.50</u>	<u>28,220,860.00</u>
16 ACADEMIC EXPENSES		
Course Affiliation Fee	650,000.00	-
Event Expenses	682,515.04	186,040.00
Examination Expenses	101,350.00	169,511.00
Industrial Tour Expenses	388,200.00	1,642,700.00
Hostel Expenses	364,375.00	-
International Tour Expenses	999,989.00	-
Refreshment Expenses	46,510.00	96,015.00
Award Expenses	-	21,200.00
Lab Consumables	106,756.00	159,477.67
Seminar Workshop Expenses	-	-
Scholarship	2,579,375.00	1,810,625.00
	<u>5,919,070.04</u>	<u>4,085,568.67</u>



17 ADMINISTRATIVE AND GENERAL EXPENSES

Communication Expenses	2,399,232.96	1,814,672.78
Travelling & Conveyance	1,271,941.82	1,049,436.15
Advertisement Expenses	1,589,950.00	3,990,817.60
Consultancy Expenses	90,000.00	1,785,453.00
Consumable Items	200,175.55	234,621.00
Electricity & Water Expenses	4,372,714.40	3,866,552.00
General Expenses	96,336.55	73,144.00
Legal & Professional Fees	2,331,047.07	2,171,144.40
Membership & Subscription	474,736.72	1,458,651.42
News Papers & Periodicals	26,186.00	10,462.00
Printing & Stationery	502,607.00	879,532.00
Recruitment Expenses	113,000.00	277,742.00
Royalty & Licensing Fees	780,387.79	918,726.30
Housekeeping Expenses	329,409.10	128,075.00
Insurance Charges	45,404.00	312,794.00
Rent	335,414.00	461,729.00
Security Expenses	551,066.00	
Translation Expenses	47,713.20	
Sales Promotion	397,250.43	770,397.96
	<u>15,924,572.59</u>	<u>20,203,950.01</u>

18 TRANSPORT EXPENSES

Bus Rent Charges	1,439,826.00	1,948,961.00
	<u>1,439,826.00</u>	<u>1,948,961.00</u>

19 CAMPUS MAINTENANCE EXPENSES

Campus Maintenance Expenses	2,508,373.70	1,269,663.00
	<u>2,508,373.70</u>	<u>1,269,663.00</u>

20 FINANCE COST

Bank Charges	691,170.44	4,103,366.91
Interest	25,494,226.67	19,409,014.87
	<u>26,185,397.11</u>	<u>23,512,381.78</u>

21 DEPRECIATION

Depreciation	41,811,788.00	12,714,445.00
	<u>41,811,788.00</u>	<u>12,714,445.00</u>

22 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor/entity/purpose wise and later are recognised in General fund on completion of specific purpose. If the purpose is not met within time period then these funds would be returnable to donor/entities without interest.

23 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March, 2018.

Designated/Earmarked funds	Balance
RNB Infrastructure Pvt. Ltd.	31,78,41,500.00 (Cr.)

24 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup two funds under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. The second fund setup under this category is RNBGU Expenses Management fund which consists of fund of donor/entities which is used for meeting regular University expenses and are returnable after time period as mutually agreed. These are not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

25 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2018.

RNBGU Revolving Fund	Balance
RNB Merchantie Pvt. Ltd.	5,12,50,000.00 (Cr.)



- 26 The Sponsoring body of the University is in process of transfer of assets both movable and immovable as per the provision of the RNB Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
- 27 There are unfinished contracts on infrastructure development account and hence the amount considered in the balance sheet is to the tune of payment made less bill raised for such contracts. There are certain unbilled amount which would be considered in year of billing by executors of such contracts.
- 28 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilization.
- 29 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2018.
- 30 There is no contingent liability against the university.
- 31 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 32 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank balances are subject to confirmation and reconciliation.
- 33 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No. 419426
Firm Regn No 017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj

Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj

Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Vice Chairperson

Place : New Delhi
Date : 14.06.2018





RNB
GLOBAL UNIVERSITY
Educating stars for tomorrow

Audited Sheet
Year 2016-2017

RNB Global University
Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31 March, 2017		As at 31 March, 2016
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	573,750.75		64,538,570.71
Restricted Funds	3	<u>56,874,861.00</u>	57,448,611.75	<u>4,287,532.77</u>
				68,826,103.48
Current Liabilities & Borrowings				
Secured Borrowings				
Unsecured Borrowings	4	143,126,761.26		
Current Liabilities	5	<u>1,742,028.00</u>	144,868,789.26	<u>753,440.00</u>
				753,440.00
TOTAL			<u>202,317,401.01</u>	<u>69,579,543.48</u>
APPLICATION OF FUNDS				
Fixed assets				
Tangible assets	6	22,365,407.70		
Intangible assets	6			27,322,482.06
Capital Work in Progress	6	43,679,839.25	66,045,246.95	17,448,202.25
				44,770,684.31
Investments				
Long Term Investments				
Current Investments	7	<u>4,800,000.00</u>	4,800,000.00	<u>22,932,209.00</u>
				22,932,209.00
Current assets				
Inventories				
Loans, Advances & Deposits	8	127,108,840.96		138,500.09
Cash and cash equivalents	9	2,851,596.30		1,653,106.08
Other current assets	10	<u>1,511,716.80</u>	131,472,154.06	<u>85,044.00</u>
				1,876,650.17
TOTAL			<u>202,317,401.01</u>	<u>69,579,543.48</u>
Significant Accounting Policies	1			
Notes on Financial Statements	2-33			

As per our report attached
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 07.06.2017



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
V Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

RNB Global University

Income and Expenditure Account for the year ended 31st March, 2017

Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
INCOME			
Academic Receipts	11	16,599,764.50	7,549,631.00
Grants & Donations	12	7,220,779.00	1,000,000.00
Income from Investments	13	1,057,316.00	850,404.00
Other Incomes	14	672,530.00	270,042.00
Total Income		25,550,389.50	9,670,077.00
EXPENDITURE			
Staff Payment & Benefits	15	28,220,860.00	16,229,638.00
Academic Expenses	16	4,085,568.67	1,785,505.00
Administrative and General Expenses	17	20,203,950.01	11,045,922.55
Transportation Expenses	18	1,948,961.00	1,068,430.00
Campus Maintenance Expenses	19	1,269,663.00	2,946,618.32
Finance Cost	20	23,512,381.78	24,919.64
Depreciation	21	12,714,445.00	6,404,755.00
Total Expenditure		91,955,829.46	39,505,788.51
Excess of Income over Expenditure (Expenditure over Income)		(66,405,439.96)	(29,835,711.51)
Transfer to/from Funds			
Balance being Surplus/(Deficit) transferred to General Fund		(66,405,439.96)	(29,835,711.51)

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

For and on behalf of the Board of Management

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Vikram Kumar Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 07.06.2017



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961.

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

1. SIGNIFICANT ACCOUNTING POLICIES

1.i. Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts.

1.j. Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k. Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m. Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

Particulars	As at 31 March, 2017	As at 31 March, 2016
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	11,000.00	-
Additions to the Funds	-	11,000.00
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>11,000.00</u>	<u>11,000.00</u>
General Fund		
Balance as at the beginning of the year	(29,835,711.51)	-
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(66,405,439.96)	(29,835,711.51)
Balance as at the end of the year	<u>(96,241,151.47)</u>	<u>(29,835,711.51)</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	94,363,282.22	-
Additions to the Funds	2,440,620.00	94,363,282.22
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>96,803,902.22</u>	<u>94,363,282.22</u>
TOTAL (A+B+C)	<u><u>573,750.75</u></u>	<u><u>64,538,570.71</u></u>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

3 RESTRICTED FUNDS

Balance as at the beginning of the year	4,287,532.77	-
Additions to the Funds	52,587,328.23	4,287,532.77
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>56,874,861.00</u>	<u>4,287,532.77</u>

The addition/utilization in the said fund is net of transaction during the year.

4 UNSECURED BORROWINGS

Cholamandalam Investment and Finance Co.Ltd.	49,018,623.60	-
Dewan Housing Finance Corporation Ltd.	11,406,610.00	-
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	8,097,126.00	-
Fullerton India Credit Co. Ltd.	47,485,890.66	-
Religare Finvest Limited	27,118,511.00	-
	<u>143,126,761.26</u>	<u>-</u>

The above loans are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Initiatives of the Company

5 CURRENT LIABILITIES

Deposit from Staff	99,799.00	-
Deposit from Students		
Student Caution Money	950,000.00	440,000.00
Other Deposits	30,175.00	-
Statutory Liabilities		
TDS	443,398.00	313,440.00
Other Current Liabilities	218,656.00	-
	<u>1,742,028.00</u>	<u>753,440.00</u>



RNB Global University
Notes on Accounts for the year ended on 31st March, 2017

6 FIXED ASSETS

Description	Gross Block				Depreciation/Amortisation			Net Block		
	As at 01.04.2016	Addition during the year	Deletion during the year	As at 31.03.2017	As at 01.04.2016	for the year	Adjustment	Upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
TANGIBLE ASSETS										
Computer & Software	12,322,686.25	3,899,787.54	-	16,222,473.79	3,822,133.00	7,440,204.00	-	11,262,337.00	4,960,136.79	8,300,553.25
Furniture & Fixtures	54,375.00	-	-	54,375.00	4,924.00	4,945.00	-	9,869.00	44,506.00	49,451.00
Lab Equipment	344,192.00	1,406,363.98	-	1,750,555.98	25,814.00	195,527.00	-	221,341.00	1,529,214.98	318,378.00
Library Books & Periodicals	2,235,723.00	1,233,868.67	-	3,469,591.67	1,117,862.00	2,294,602.00	-	3,412,464.00	57,697.67	1,117,861.00
Motor Vehicles	2,711,119.00	326,000.00	-	3,037,119.00	203,334.00	425,068.00	-	628,402.00	2,408,717.00	2,507,285.00
Office Equipment	16,059,141.81	891,410.45	-	16,950,552.26	1,230,688.00	2,354,099.00	-	3,584,787.00	13,365,765.26	14,828,453.81
Total (A)	33,727,237.06	7,757,370.64	-	41,484,607.70	6,404,755.00	12,714,445.00	-	19,119,200.00	22,365,407.70	27,322,482.06
INTANGIBLE ASSETS										
Inangible Assets	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS										
Capital Work in Progress	17,448,202.25	26,231,637.00	-	43,679,839.25	-	-	-	-	43,679,839.25	17,448,202.25
Total (C)	17,448,202.25	26,231,637.00	-	43,679,839.25	-	-	-	-	43,679,839.25	17,448,202.25
Total (A+B+C)	51,175,439.31	33,989,007.64	-	85,164,446.95	6,404,755.00	12,714,445.00	-	19,119,200.00	66,045,246.95	44,270,684.31
Previous Year	-	51,175,439.31	-	51,175,439.31	-	6,404,755.00	-	6,404,755.00	44,770,684.31	-



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

Particulars	As at 31 March, 2017	As at 31 March, 2016
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	4,800,000.00	22,932,209.00
	<u>4,800,000.00</u>	<u>22,932,209.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	500.00	500.00
Other Advances	52,325.81	138,000.00
Advance for Capital Expenditure	59,156,015.15	-
Advance for Property Purchase	67,900,000.00	-
	<u>127,108,840.96</u>	<u>138,500.00</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	2,456,374.14	1,423,421.08
Cash in Hand (INR)	381,236.00	229,685.00
Cash in Hand (Foreign Currency)	13,986.16	-
	<u>2,851,596.30</u>	<u>1,653,106.08</u>
10 OTHER CURRENT ASSETS		
TDS	196,408.80	85,044.00
Refundable TDS on Loans	1,315,308.00	-
	<u>1,511,716.80</u>	<u>85,044.00</u>
11 ACADEMIC RECEIPTS		
Academic Fees	8,112,175.00	3,373,700.00
Examinations	2,201,000.00	1,010,000.00
Other Fees	5,907,086.50	3,075,569.00
Sale of Publications	335,503.00	90,362.00
Summer Semester Fee	44,000.00	-
	<u>16,599,764.50</u>	<u>7,549,631.00</u>
12 GRANTS & DONATIONS		
Scholarship Receipt	500,000.00	1,000,000.00
Donation	6,720,779.00	-
	<u>7,220,779.00</u>	<u>1,000,000.00</u>
13 INCOME FROM INVESTMENTS		
Interest on FDR	1,057,316.00	850,404.00
	<u>1,057,316.00</u>	<u>850,404.00</u>
14 OTHER INCOME		
Transport Received from Staff	654,360.00	270,042.00
Sports Activity Fee	18,170.00	-
	<u>672,530.00</u>	<u>270,042.00</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	28,016,465.00	16,046,996.00
Staff Welfare Expenses	204,395.00	182,642.00
	<u>28,220,860.00</u>	<u>16,229,638.00</u>
16 ACADEMIC EXPENSES		
Course Affiliation Fee	-	500,000.00
Event Expenses	186,040.00	7,408.00
Examination Expenses	169,511.00	89,670.00
Industrial Tour expenses	1,642,700.00	219,071.00
Refreshment Expenses	96,015.00	100,071.00
Award expenses	21,200.00	-
Lab Consumables	159,477.67	-
Seminar/Workshop Expenses	-	15,000.00
Scholarship	1,310,625.00	761,625.00
	<u>4,085,568.67</u>	<u>1,785,505.00</u>



17 ADMINISTRATIVE AND GENERAL EXPENSES

Communication Expenses	1,814,672.78	
Travelling & Conveyance	1,049,436.15	1,051,481.95
Advertisement Expenses	3,990,817.00	633,646.60
Consultancy Expenses	1,785,453.00	1,604,737.00
Consumable Items	234,621.00	400,000.00
Electricity & Water Expenses	3,866,552.00	203,243.96
General Expenses	73,144.00	1,770,704.74
Legal & Professional Fees	2,171,144.40	91,138.00
Membership & Subscription	1,458,651.42	926,015.00
News Papers & Periodicals	10,462.00	2,870,392.23
Printing & Stationery	879,532.00	4,351.00
Recruitment Expenses	277,742.00	268,513.00
Royalty & Licensing Fees	918,726.30	139,011.79
Housekeeping Expenses	128,075.00	890,156.83
Insurance Charges	312,794.00	-
Rent	461,729.00	-
Sales Promotion	770,397.96	-
	<u>20,203,950.01</u>	<u>192,536.45</u>
		<u>11,045,922.55</u>

18 TRANSPORT EXPENSES

Bus Rent Charges	<u>1,948,961.00</u>	<u>1,068,430.00</u>
	1,948,961.00	1,068,430.00

19 CAMPUS MAINTENANCE EXPENSES

Campus Maintenance Expenses	<u>1,269,663.00</u>	<u>2,946,618.32</u>
	1,269,663.00	2,946,618.32

20 FINANCE COST

Bank Charges	4,103,366.91	24,626.64
Interest	19,409,014.87	293.00
	<u>23,512,381.78</u>	<u>24,919.64</u>

21 DEPRECIATION

Depreciation	<u>12,714,445.00</u>	<u>6,404,755.00</u>
	12,714,445.00	6,404,755.00

22 Designated/ earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor/ entity/purpose wise and later are recognised in General fund on completion of specific purpose.

23 Designated/ earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March, 2017.

Designated/ Earmarked funds	Balance
Ram Bajaj Foundation	5,00,00,000.00 (Cr.)
Ram Bajaj Foundation Society	3,03,85,969.97 (Cr.)
RGU Edu Infra Services Trust	82,067.75 (Dr.)
RNB Infrastructure Pvt. Ltd.	1,65,00,000.00 (Cr.)

24 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup two funds under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. The second fund setup under this category is RNBGU Expenses Management fund which consists of fund of donor/entities which is used for meeting regular University expenses and are returnable after time period as mutually agreed. These are not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

25 Restricted funds consists of RNBGU Expenses Management Fund & RNBGU Revolving Fund which has balance from following entities as on 31st March, 2017.

RNBGU Expenses Management Fund	Balance
RGU Educational Services Trust	1,28,076.00 (Dr.)

RNBGU Revolving Fund	Balance
Kishan Kumar Bajaj	11,07,605.00 (Cr.)
Vikram Kumar Bajaj	6,97,605.00 (Cr.)
Pramod Kumar Bajaj	5,70,525.00 (Cr.)
RNB Merchante Pvt. Ltd.	5,17,50,000.00 (Cr.)
Ram Narayan Bajaj	15,00,000.00 (Cr.)
SIB Impex	15,00,000.00 (Cr.)
Ram Bajaj Foundation Revolving Fund	32,798.00 (Dr.)



- 26 The Sponsoring body of the University is in process of transfer of assets both movable and immovable as per the provision of the RNB Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
- 27 There are unfinished contracts on infrastructure development account and hence the amount considered in the balance sheet is to the tune of payment made less bill raised for such contracts. There are certain unbilled amount which would be considered in year of billing by executants of such contracts.
- 28 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the name of its utilizees.
- 29 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2017.
- 30 There is no contingent liability against the university.
- 31 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 32 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank Balances are subject to confirmation and reconciliation.
- 33 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)
Proprietor
M.No. 419426
Firm Regn No. 017081C

Place : New Delhi
Date : 07.06.2017



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice-Chairperson

(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj
Vice-Chairperson

(Vikram Kumar Bajaj)
Vice Chairperson

