



4.2.3- Average annual expenditure for the purchase of books/ e-books and subscription to journals / e-journals during the last five years (INR in lakhs)

4.2.3.1- Annual expenditure for the purchase of books and journals including e-journals year wise during the last five years (INR in lakhs)

Details of attached documents are as under-

S. No.	Particulars	Page No.
1.	Highlighted Audited Income/expenditure statement –Year 2020-2021 (Refer Pg. No. – 8)	2-11
2.	Highlighted Audited Income/expenditure statement –Year 2019-2020 (Refer Pg. No. – 18)	12-21
3.	Highlighted Audited Income/expenditure statement –Year 2018-2019 (Refer Pg. No. – 28)	22-31
4.	Highlighted Audited Income/expenditure statement –Year 2017-2018 (Refer Pg. No. – 38)	32-41
5.	Highlighted Audited Income/expenditure statement –Year 2016-2017 (Refer Pg. No. – 48)	42-51
6.	Certified highlighted sheet	52-57
7.	Proceeding of Library Committee meetings for allocation and utilization of funds 2021-2022 2020-2021 2019-2020 2018-2019 2017-2018	58-75





RNB

GLOBAL UNIVERSITY

Educating stars for tomorrow

Audited Sheet
Year 2020-2021

RNB Global University
Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31 March, 2021		As at 31 March, 2020
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	241,553,774.63	279,922,405.30	
Restricted Funds	3	19,900,000.00	14,900,000.00	294,822,405.30
Current Liabilities & Borrowings				
Secured Borrowings				
Unsecured Borrowings	4	41,600,000.00	63,724,360.00	
Current Liabilities	5	3,424,353.00	3,178,754.00	66,903,114.00
TOTAL			306,478,127.63	361,725,519.30
APPLICATION OF FUNDS				
Property, Plant and Equipment				
Tangible assets	6	262,659,079.00	292,564,523.00	
Intangible assets	6	-	-	
Capital Work in Progress	6	-	-	292,564,523.00
Investments				
Long Term Investments				
Current Investments	7	1,800,000.00	1,800,000.00	1,800,000.00
Funds				
Endowment Funds		20,000,000.00	20,000,000.00	
Other Funds		1,100,000.00	-	20,000,000.00
Current assets				
Inventories				
Loans, Advances & Deposits	8	757,834.00	98,868.00	
Cash and cash equivalents	9	16,850,675.23	43,951,588.90	
Other current assets	10	3,310,539.40	3,310,539.40	47,360,996.30
TOTAL			306,478,127.63	361,725,519.30
Significant Accounting Policies	1			
Notes on Financial Statements	2-33			

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice-Chairperson

(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Pramod Kumar Bajaj
Vice-Chairperson

(Pramod Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 07.12.2021



RNB Global University

Income and Expenditure Account for the year ended 31st March, 2021

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
INCOME			
Academic Receipts	11	16,654,805.00	31,389,987.00
Grants & Donations	12	7,029,283.00	171,537,738.38
Income from Investments	13	5,475,414.00	3,937,110.00
Other Incomes	14	-	1,571.21
Total Income		29,159,502.00	206,866,406.59
EXPENDITURE			
Staff Payment & Benefits	15	17,870,029.95	34,463,020.39
Academic Expenses	16	3,410,141.24	5,717,569.87
Administrative and General Expenses	17	9,795,790.21	25,538,339.84
Transportation Expenses	18	158,500.00	2,474,936.00
Finance Cost	19	4,349,975.27	14,136,719.03
Depreciation	20	29,943,696.00	33,778,922.50
Total Expenditure		65,528,132.67	116,109,507.63
Excess of Income over Expenditure (Expenditure over Income)		(36,368,630.67)	90,756,898.96
Transfer to/from Funds		-	-
Balance being Surplus/(Deficit) transferred to General Fund		(36,368,630.67)	90,756,898.96
Significant Accounting Policies	1		
Notes on Financial Statements	2-33		

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



Place : New Delhi
Date : 07.12.2021



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Pramod Kumar Bajaj
Vice-Chairperson
(Pramod Kumar Bajaj)
Vice Chairperson

RNB Global University

Notes on Accounts for the year ended on 31st March, 2021

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Property, Plant and Equipment

Tangible Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of Property, Plant and Equipment is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2021

1 SIGNIFICANT ACCOUNTING POLICIES

1.i Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts

1.j Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNR Global University

Notes on Accounts for the year ended on 31st March, 2021

Particulars	As at 31 March, 2021	As at 31 March, 2020
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	3,061,000.00	11,000.00
Additions to the Funds	3,000,000.00	3,050,000.00
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>6,061,000.00</u>	<u>3,061,000.00</u>
General Fund		
Balance as at the beginning of the year	276,861,405.30	(55,995,493.66)
Transfer from Designated/Earmarked Fund Fund	-	242,100,000.00
Net Addition/(Utilisation)	(5,000,000.00)	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(36,368,630.67)	90,756,898.96
Balance as at the end of the year	<u>235,492,774.63</u>	<u>276,861,405.30</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	-	242,100,000.00
Net Addition/(Utilisation)	-	-
Transfer to General Fund	-	242,100,000.00
Balance as at the end of the year	<u>-</u>	<u>-</u>
TOTAL (A+B+C)	<u><u>241,553,774.63</u></u>	<u><u>279,922,405.30</u></u>
3 RESTRICTED FUNDS		
Balance as at the beginning of the year	14,900,000.00	33,750,000.00
Net Addition/(Utilisation)	5,000,000.00	(18,850,000.00)
Balance as at the end of the year	<u>19,900,000.00</u>	<u>14,900,000.00</u>
4 UNSECURED BORROWINGS		
From Others	41,600,000.00	63,724,360.00
	<u>41,600,000.00</u>	<u>63,724,360.00</u>
5 CURRENT LIABILITIES		
Deposit from Staff	598,197.00	869,297.00
Deposit from Students	2,097,500.00	1,309,500.00
Statutory Liabilities	724,186.00	809,171.00
Other Current Liabilities	4,470.00	190,786.00
	<u>3,424,353.00</u>	<u>3,178,754.00</u>



RNE Global University

Notes on Accounts for the year ended on 31st March, 2021

6 Property, Plant and Equipment

Description	Gross Block			Depreciation/Amortisation			Net Block			
	As at 01.04.2020	Addition during the year	Deletion during the year	As at 31.03.2021	As at 01.04.2020	for the year	Adjustment	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020
TANGIBLE ASSETS										
Land	7,223,271.00	-	-	7,223,271.00	-	-	-	-	7,223,271.00	7,223,271.00
Building	346,371,425.43	-	-	346,371,425.43	93,866,656.43	25,250,477.00	-	119,117,133.43	227,254,292.00	252,504,769.00
Computer & Software	17,457,133.95	-	-	17,457,133.95	13,848,661.95	643,389.00	-	16,492,050.95	965,083.00	1,608,472.00
Furniture & Fixtures	20,090,392.25	23,411.00	-	20,113,803.25	5,100,010.25	1,500,209.00	-	6,600,219.25	13,513,584.00	14,990,382.00
Lab Equipment	3,519,238.98	-	-	3,519,238.98	1,256,310.98	339,439.00	-	1,595,749.98	1,923,489.00	2,262,928.00
Library Books & Periodicals	4,344,252.17	14,841.00	-	4,359,093.17	3,910,882.17	178,982.00	-	4,089,864.17	269,229.00	433,370.00
Motor Vehicles	5,217,812.00	-	-	5,217,812.00	2,303,495.00	437,148.00	-	2,740,643.00	2,477,169.00	2,914,317.00
Office Equipment	20,483,029.18	-	-	20,483,029.18	9,856,015.18	1,594,052.00	-	11,450,067.18	9,032,962.00	10,627,014.00
Total (A)	424,706,554.96	38,252.00	-	424,744,806.96	132,142,031.96	29,943,696.00	-	162,085,727.96	262,659,079.00	292,564,523.00
INTANGIBLE ASSETS										
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS										
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-	-	-
Total (A+B+C)	424,706,554.96	38,252.00	-	424,744,806.96	132,142,031.96	29,943,696.00	-	162,085,727.96	262,659,079.00	292,564,523.00
Previous Year	416,543,198.46	8,165,336.50	-	424,708,534.96	98,363,109.46	33,778,922.50	-	132,142,031.96	292,564,523.00	318,180,089.00



RNB Global University

Notes on Accounts for the year ended on 31st March, 2021

Particulars	As at 31 March, 2021	As at 31 March, 2020
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	1,800,000.00	1,800,000.00
	<u>1,800,000.00</u>	<u>1,800,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	16,000.00	30,500.00
Other Advances	741,834.00	68,368.00
	<u>757,834.00</u>	<u>98,868.00</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	12,965,615.78	43,473,359.45
Cash in Hand (INR)	28,229.45	478,229.45
PD Account No. 5804 with treasury Raj Govt	3,856,830.00	-
	<u>16,850,675.23</u>	<u>43,951,588.90</u>
10 OTHER CURRENT ASSETS		
TDS	798,841.70	798,841.70
Refundable TDS on Loans	2,511,697.70	2,511,697.70
	<u>3,310,539.40</u>	<u>3,310,539.40</u>
11 ACADEMIC RECEIPTS		
Academic Fees	16,089,293.00	24,274,029.00
Hostel Fee	243,875.00	3,453,200.00
Other Fees	15,000.00	852,758.00
Sale of Publications	134,137.00	258,500.00
Transportation Fee	172,500.00	2,551,500.00
	<u>16,654,805.00</u>	<u>31,389,987.00</u>
12 GRANTS & DONATIONS		
National Human Right Commission	-	10,209.00
Donations	7,000,000.00	162,250,000.00
Grants	-	9,100,000.00
Learning By Giving	29,283.00	177,529.38
	<u>7,029,283.00</u>	<u>171,537,738.38</u>
13 INCOME FROM INVESTMENTS		
Interest On Endowment Fund	5,475,414.00	485,500.00
Interest on FDR	-	3,451,610.00
	<u>5,475,414.00</u>	<u>3,937,110.00</u>
14 OTHER INCOME		
Miscellaneous Income	-	1,571.21
	<u>-</u>	<u>1,571.21</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	17,421,252.00	33,397,934.50
ESI - Employer Contribution	78,516.00	319,432.00
PF - Employer Contribution	255,320.00	574,825.00
Staff Welfare Expenses	114,941.95	170,828.89
	<u>17,870,029.95</u>	<u>34,463,020.39</u>



16 ACADEMIC EXPENSES		
Course Affiliation Fee	910,022.24	-
Examination Expenses	3,000.00	38,000.00
Hostel Expenses	216,084.00	1,690,893.00
International Tour Expenses	-	913,971.43
Laboratory Expenses	19,495.00	156,274.88
Visiting Faculty Remuneration	170,000.00	-
Holistic Development	376,040.00	729,180.56
Scholarship	1,715,500.00	2,189,250.00
	<u>3,410,141.24</u>	<u>5,717,569.87</u>
17 ADMINISTRATIVE AND GENERAL EXPENSES		
Communication Expenses	737,078.58	2,140,963.29
Travelling & Conveyance	444,807.26	1,865,730.07
Advertisement Expenses	62,830.00	6,091,015.91
Electricity & Water Expenses	1,891,901.84	4,398,098.30
General Expenses	29,262.00	426,173.56
Campus Maintenance Expenses	-	961,134.62
Gift & Awards To Students	7,500.00	11,400.00
Rates & Taxes	-	423,422.00
Legal & Professional Fees	493,129.00	4,321,269.10
Membership & Subscription	57,953.00	676,205.90
News Papers & Periodicals	4,738.50	50,977.26
Printing & Stationery	165,979.50	524,923.10
Recruitment Expenses	94,629.00	-
Repair & Maintenance	386,837.67	1,154,048.87
Royalty & Licensing Fees	1,855,419.91	23,120.47
Housekeeping Expenses	150,486.08	426,791.72
Insurance Charges	428,179.00	278,360.00
Rent	-	14,160.00
Security Expenses	426,323.00	675,545.00
Translation Expenses	25,743.00	51,019.00
Sales Promotion	2,532,992.87	1,023,981.67
	<u>9,795,790.21</u>	<u>25,538,339.84</u>
18 TRANSPORT EXPENSES		
Transport Expenses	158,500.00	2,474,936.00
	<u>158,500.00</u>	<u>2,474,936.00</u>
19 FINANCE COST		
Bank Charges	34,465.90	24,233.05
Round Off	56.37	21.91
Interest	4,315,453.00	14,112,464.07
	<u>4,349,975.27</u>	<u>14,136,719.03</u>
20 DEPRECIATION		
Depreciation	29,943,696.00	33,778,922.50
	<u>29,943,696.00</u>	<u>33,778,922.50</u>

21 Restricted funds are funds setup by the University to meet general fund requirement mainly short term.

22 RNBGU Campus Management Fund created in cash for purpose of meeting regular working cash requirement for campus/offices management. Balance As on 31.03.2021 Rs.11,00,000.00

23 RNB Infrastructure Replenishment Fund is created for purpose of repayment/replenishment of the vendors who funded university in infrastructure establishments.

24 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2021.

RNBGU Revolving Fund	Balance
RNB Merchantile Pvt. Ltd.	1,49,00,000.00 (Cr.)
RNB Infrastructure Replenishment Fund	50,00,000.00 (Cr.)



- 25 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
- 26 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2021
- 27 There is no contingent liability against the university.
- 28 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 29 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets are subject to confirmation and reconciliation.
- 30 Bank balances are subject to confirmation and reconciliation.
- 31 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 32 Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
- 33 The university has Endowment Fund with Treasury Government of Rajasthan for amount of Rs.2,00,00,000.00.

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice-Chairperson

(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Pramod Kumar Bajaj
Vice-Chairperson

(Pramod Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 07.12.2021





RNB

GLOBAL UNIVERSITY

Educating stars for tomorrow

Audited Sheet
Year 2019-2020

RNB Global University

Balance Sheet as at 31st March, 2020

Particulars	Note No.	As at 31 March, 2020		As at 31 March, 2019
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	279,922,405.30	186,115,506.34	
Restricted Funds	3	<u>14,900,000.00</u>	<u>33,750,000.00</u>	219,865,506.34
Current Liabilities & Borrowings				
Secured Borrowings		-	-	
Unsecured Borrowings	4	63,724,360.00	138,090,290.91	
Current Liabilities	5	<u>3,178,754.00</u>	<u>2,144,603.00</u>	140,234,893.91
TOTAL		<u><u>361,725,519.30</u></u>	<u><u>361,725,519.30</u></u>	<u><u>360,100,400.25</u></u>
APPLICATION OF FUNDS				
Property, Plant and Equipment				
Tangible assets	6	292,564,523.00	318,180,089.00	
Intangible assets	6	-	-	
Capital Work in Progress	6	-	292,564,523.00	318,180,089.00
Investments				
Long Term Investments		-	-	
Current Investments	7	<u>1,800,000.00</u>	<u>6,800,000.00</u>	6,800,000.00
Current assets				
Inventories		-	-	
Loans, Advances & Deposits	8	20,098,868.00	20,327,560.59	
Cash and cash equivalents	9	43,951,588.90	12,369,163.86	
Other current assets	10	<u>3,310,539.40</u>	<u>2,423,586.80</u>	35,120,311.25
TOTAL		<u><u>361,725,519.30</u></u>	<u><u>361,725,519.30</u></u>	<u><u>360,100,400.25</u></u>
Significant Accounting Policies	1			
Notes on Financial Statements	2-31			

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



Place : New Delhi
Date : 21.12.2020



For and on behalf of the Board of Management

For RNB Global University

Kishan Kumar Bajaj
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB Global University

Vikram Kumar Bajaj
(Vikram Kumar Bajaj)
Vice Chairperson

RNB Global University

Income and Expenditure Account for the year ended 31st March, 2020

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
INCOME			
Academic Receipts	11	31,389,987.00	27,717,188.83
Grants & Donations	12	171,537,738.38	78,498,291.67
Income from Investments	13	3,937,110.00	1,730,245.00
Other Incomes	14	1,571.21	5,491.00
Total Income		206,866,406.59	107,951,216.50
EXPENDITURE			
Staff Payment & Benefits	15	34,463,020.39	31,596,091.94
Academic Expenses	16	5,717,569.87	6,198,086.47
Administrative and General Expenses	17	25,538,339.84	29,107,958.60
Transportation Expenses	18	2,474,936.00	2,434,564.00
Finance Cost	19	14,136,719.03	19,593,893.28
Depreciation	20	33,778,922.50	37,432,121.46
Total Expenditure		116,109,507.63	126,362,715.75
Excess of Income over Expenditure (Expenditure over Income)		90,756,898.96	(18,411,499.25)
Transfer to/from Funds			
Balance being Surplus/(Deficit) transferred to General Fund		90,756,898.96	(18,411,499.25)
Significant Accounting Policies	1		
Notes on Financial Statements	2-31		

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University
Kishan Kumar Bajaj
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB Global University
Vikram Kumar Bajaj
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 21.12.2020



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Property, Plant and Equipment

Tangible Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of Property, Plant and Equipment is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

1 SIGNIFICANT ACCOUNTING POLICIES

1.i Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts

1.j Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

Particulars	As at 31 March, 2020	As at 31 March, 2019
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	11,000.00	11,000.00
Additions to the Funds	3,050,000.00	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>3,061,000.00</u>	<u>11,000.00</u>
General Fund		
Balance as at the beginning of the year	(55,995,493.66)	(37,583,994.41)
Additions to the Funds	-	-
Transfer from Designated/Earmarked Fund Fund	242,100,000.00	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	90,756,898.96	(18,411,499.25)
Balance as at the end of the year	<u>276,861,405.30</u>	<u>(55,995,493.66)</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	242,100,000.00	317,841,500.00
Additions to the Funds	-	-
Utilisation of the Funds	-	75,741,500.00
Transfer to General Fund	242,100,000.00	-
Balance as at the end of the year	<u>-</u>	<u>242,100,000.00</u>
TOTAL (A+B+C)	<u><u>279,922,405.30</u></u>	<u><u>186,115,506.34</u></u>
3 RESTRICTED FUNDS		
Balance as at the beginning of the year	33,750,000.00	51,250,000.00
Additions to the Funds	10,000,000.00	-
Utilisation of the Funds	28,850,000.00	17,500,000.00
Balance as at the end of the year	<u>14,900,000.00</u>	<u>33,750,000.00</u>
4 UNSECURED BORROWINGS		
From Financial Institutions		
Cholamandalam Investment and Finance Co. Ltd.	-	45,949,851.10
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	-	7,591,349.00
Fullerton India Credit Co. Ltd.	-	40,944,930.81
From Others	<u>63,724,360.00</u>	<u>43,604,160.00</u>
	<u><u>63,724,360.00</u></u>	<u><u>138,090,290.91</u></u>
5 CURRENT LIABILITIES		
Deposit from Staff	869,297.00	722,271.00
Deposit from Students		
Student Caution Money	1,144,500.00	1,248,000.00
Other Deposits	165,000.00	50,000.00
Statutory Liabilities		
Statutory Liabilities	809,171.00	9,721.00
Other Current Liabilities	190,786.00	114,611.00
	<u><u>3,178,754.00</u></u>	<u><u>2,144,603.00</u></u>



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

6 Property, Plant and Equipment

Description	Gross Block			Depreciation/Amortisation			Net Block	
	As at 01.04.2019	Addition during the year	Deletion during the year	As at 01.04.2019	for the year	Adjustment	As at 31.03.2020	As at 31.03.2019
TANGIBLE ASSETS								
Land	2,379,871.00	4,843,400.00	-	-	-	-	7,223,271.00	2,379,871.00
Building	346,371,425.43	-	-	65,810,571.43	28,056,085.00	-	252,504,769.00	280,560,854.00
Computer & Software	17,077,589.95	379,544.00	-	14,792,979.95	1,035,682.00	-	15,848,661.95	2,284,610.00
Furniture & Fixtures	18,605,562.25	1,484,830.00	-	20,090,392.25	1,635,034.00	-	14,990,382.00	15,140,336.00
Lab Equipment	3,310,436.98	208,802.00	-	3,519,238.98	399,340.00	-	2,262,928.00	2,453,466.00
Library Books & Periodicals	3,904,698.67	439,553.50	-	4,344,252.17	263,620.50	-	433,370.00	257,437.00
Motor Vehicles	5,217,812.00	-	-	5,217,812.00	514,291.00	-	2,303,495.00	3,428,608.00
Office Equipment	19,675,802.18	807,227.00	-	20,483,029.18	1,854,870.00	-	10,627,014.00	11,674,657.00
Total (A)	416,543,198.46	8,163,356.50	-	98,363,109.46	33,778,922.50	-	292,564,523.00	318,180,089.00
INTANGIBLE ASSETS								
Intangible Assets	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS								
Capital Work in Progress	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-
Total (A+B+C)	416,543,198.46	8,163,356.50	-	98,363,109.46	33,778,922.50	-	292,564,523.00	318,180,089.00
Previous Year	413,196,757.30	3,346,441.16	-	60,930,988.00	37,432,121.46	-	318,180,089.00	352,265,769.30



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

Particulars	As at 31 March, 2020	As at 31 March, 2019
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	1,800,000.00	6,800,000.00
	<u>1,800,000.00</u>	<u>6,800,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	20,030,500.00	20,020,500.00
Other Advances	68,368.00	307,060.59
	<u>20,098,868.00</u>	<u>20,327,560.59</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	43,473,359.45	12,048,864.62
Cash in Hand (INR)	478,229.45	287,979.45
Cash in Hand (Foreign Currency)	-	32,319.79
	<u>43,951,588.90</u>	<u>12,369,163.86</u>
10 OTHER CURRENT ASSETS		
TDS	798,841.70	435,499.10
Refundable TDS on Loans	2,511,697.70	1,988,087.70
	<u>3,310,539.40</u>	<u>2,423,586.80</u>
11 ACADEMIC RECEIPTS		
Academic Fees	24,274,029.00	21,446,595.00
Hostel Fee	3,453,200.00	2,295,443.00
Other Fees	852,758.00	535,700.83
Sale of Publications	258,500.00	269,500.00
Transportation Fee	2,551,500.00	3,169,950.00
	<u>31,389,987.00</u>	<u>27,717,188.83</u>
12 GRANTS & DONATIONS		
Scholarships	-	1,100,000.00
National Human Right Commission	10,209.00	-
Donations	162,250,000.00	72,500,000.00
Grants	9,100,000.00	4,800,000.00
Learning By Giving	177,529.38	98,291.67
	<u>171,537,738.38</u>	<u>78,498,291.67</u>
13 INCOME FROM INVESTMENTS		
Interest On Endowment Fund	485,500.00	-
Interest on FDR	3,451,610.00	1,730,245.00
	<u>3,937,110.00</u>	<u>1,730,245.00</u>
14 OTHER INCOME		
Miscellaneous Income	1,571.21	5,491.00
	<u>1,571.21</u>	<u>5,491.00</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	33,397,934.50	30,629,983.00
ESI - Employer Contribution	319,432.00	423,310.00
PF - Employer Contribution	574,825.00	339,039.00
Staff Welfare Expenses	170,828.89	203,759.94
	<u>34,463,020.39</u>	<u>31,596,091.94</u>



16 ACADEMIC EXPENSES		
Course Affiliation Fee	-	200,000.00
Examination Expenses	38,000.00	-
Hostel Expenses	1,690,893.00	820,145.00
International Tour Expenses	913,971.43	-
Laboratory Expenses	156,274.88	471,195.00
Holistic Development	729,180.56	2,726,896.47
Scholarship	2,189,250.00	1,979,850.00
	<u>5,717,569.87</u>	<u>6,198,086.47</u>
17 ADMINISTRATIVE AND GENERAL EXPENSES		
Communication Expenses	2,140,963.29	2,478,899.85
Travelling & Conveyance	1,865,730.07	2,426,860.04
Advertisement Expenses	6,091,015.91	3,971,885.98
Electricity & Water Expenses	4,398,098.30	4,850,904.90
General Expenses	426,173.56	109,195.59
Campus Maintenance Expenses	961,134.62	-
Gift & Awards To Students	11,400.00	-
Rates & Taxes	423,422.00	-
Legal & Professional Fees	4,321,269.10	1,252,065.00
Membership & Subscription	676,205.90	567,350.60
News Papers & Periodicals	50,977.26	34,492.00
Printing & Stationery	524,923.10	1,695,463.34
Recruitment Expenses	-	38,142.00
Repair & Maintenance	1,154,048.87	3,736,842.54
Royalty & Licensing Fees	23,120.47	1,904,632.31
Housekeeping Expenses	426,791.72	269,551.95
Insurance Charges	278,360.00	134,356.00
Rent	14,160.00	1,312,276.50
Security Expenses	675,545.00	510,467.00
Translation Expenses	51,019.00	-
Sales Promotion	1,023,981.67	3,814,573.00
	<u>25,538,339.84</u>	<u>29,107,958.60</u>
18 TRANSPORT EXPENSES		
Transport Expenses	2,474,936.00	2,434,564.00
	<u>2,474,936.00</u>	<u>2,434,564.00</u>
19 FINANCE COST		
Bank Charges	24,233.05	694,514.24
Round Off	21.91	-
Interest	14,112,464.07	18,899,379.04
	<u>14,136,719.03</u>	<u>19,593,893.28</u>
20 DEPRECIATION		
Depreciation	33,778,922.50	37,432,121.46
	<u>33,778,922.50</u>	<u>37,432,121.46</u>

21 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup one fund under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. This is not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

22 Designated/Earmarked fund of Rs.24,21,00,000.00 transferred to General fund.

23 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2020.

RNBGU Revolving Fund	Balance
RNB Merchantile Pvt. Ltd.	1,49,00,000.00 (Cr.)

24 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.



- 25 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2020
- 26 There is no contingent liability against the university.
- 27 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 28 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets are subject to confirmation and reconciliation.
- 29 Bank balances are subject to confirmation and reconciliation.
- 30 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 31 Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University

Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB Global University

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 21.12.2020





RNB
GLOBAL UNIVERSITY
Educating stars for tomorrow

Audited Sheet
Year 2018-2019

RNB Global University
Balance Sheet as at 31st March, 2019

Particulars	Note No.	As at 31 March, 2019		As at 31 March, 2018
SOURCES OF FUNDS				
Funds				280,268,505.59
Unrestricted Funds	2	186,115,506.34	219,865,506.34	51,250,000.00
Restricted Funds	3	33,750,000.00		
Current Liabilities & Borrowings				
Secured Borrowings				130,438,164.93
Unsecured Borrowings	4	138,090,290.91	140,234,893.91	18,756,221.90
Current Liabilities	5	2,144,603.00		
			<u>360,100,400.25</u>	<u>480,712,892.42</u>
TOTAL				
APPLICATION OF FUNDS				
Fixed assets				352,265,769.30
Tangible assets	6	318,180,089.00		
Intangible assets	6	-	318,180,089.00	-
Capital Work in Progress	6	-		352,265,769.30
Investments				
Long Term Investments				9,300,000.00
Current Investments	7	6,800,000.00	6,800,000.00	
Current assets				
Inventories				88,666,916.89
Loans, Advances & Deposits	8	20,327,560.59		28,340,585.03
Cash and cash equivalents	9	12,369,163.86	35,120,311.25	2,139,621.20
Other current assets	10	2,423,586.80		
			<u>360,100,400.25</u>	<u>480,712,892.42</u>
TOTAL				
Significant Accounting Policies	1			
Notes on Financial Statements	2-31			

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 25.10.2019

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Vikram Kumar Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson



RNB Global University
Income and Expenditure Account for the year ended 31st March, 2019

Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018
INCOME			
Academic Receipts	11	27,717,188.83	25,947,483.00
Grants & Donations	12	78,498,291.67	154,850,000.00
Income from Investments	13	1,730,245.00	741,697.00
Other Incomes	14	5,491.00	-
Total Income		<u>107,951,216.50</u>	<u>181,539,180.00</u>
EXPENDITURE			
Staff Payment & Benefits	15	31,596,091.94	29,092,995.50
Academic Expenses	16	6,198,086.47	5,919,070.04
Administrative and General Expenses	17	29,107,958.60	18,432,946.29
Transportation Expenses	18	2,434,564.00	1,439,826.00
Finance Cost	19	19,593,893.28	26,185,397.11
Depreciation	20	37,432,121.46	41,811,788.00
Total Expenditure		<u>126,362,715.75</u>	<u>122,882,022.94</u>
Excess of Income over Expenditure (Expenditure over Income)		(18,411,499.25)	58,657,157.06
Transfer to/from Funds		(18,411,499.25)	58,657,157.06
Balance being Surplus/(Deficit) transferred to General Fund		-	-
Significant Accounting Policies	1		
Notes on Financial Statements	2-31		

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 25.10.2019

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj

Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj

Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

1. SIGNIFICANT ACCOUNTING POLICIES

1.a. Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b. Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c. Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d. Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e. Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f. Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g. Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h. Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts

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Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

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Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University
Notes on Accounts for the year ended on 31st March, 2019

Particulars	As at 31 March, 2019	As at 31 March, 2018
2 UNRESTRICTED FUNDS		
Corpus		11,000.00
Balance as at the beginning of the year	11,000.00	-
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>11,000.00</u>	<u>11,000.00</u>
General Fund		(96,241,151.47)
Balance as at the beginning of the year	(37,583,994.41)	-
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(18,411,499.25)	58,657,157.06
Balance as at the end of the year	<u>(55,995,493.66)</u>	<u>(37,583,994.41)</u>
Designated/Earmarked Funds		96,803,902.22
Balance as at the beginning of the year	317,841,500.00	221,037,597.78
Additions to the Funds	-	-
Utilisation of the Funds	75,741,500.00	-
Balance as at the end of the year	<u>242,100,000.00</u>	<u>317,841,500.00</u>
TOTAL (A+B+C)	<u>186,115,506.34</u>	<u>280,268,505.59</u>
The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.		
3 RESTRICTED FUNDS		56,874,861.00
Balance as at the beginning of the year	51,250,000.00	-
Additions to the Funds	-	-
Utilisation of the Funds	17,500,000.00	5,624,861.00
Balance as at the end of the year	<u>33,750,000.00</u>	<u>51,250,000.00</u>
The addition/utilization in the said fund is net of transaction during the year.		
4 UNSECURED BORROWINGS		
From Financial Institutions		47,571,948.70
Cholamandalam Investment and Finance Co.Ltd.	45,949,851.10	8,459,429.00
Dewan Housing Finance Corporation Ltd.	-	7,860,813.00
Dewan Housing Finance Corporation Ltd; Loan A/c No.00001818	7,591,349.00	44,410,433.23
Fullerton India Credit Co. Ltd.	40,944,930.81	22,135,541.00
Religare Finvest Limited	-	-
From Others	43,604,160.00	-
	<u>138,090,290.91</u>	<u>130,438,164.93</u>
The loans from Financial Institutions are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Initiaves of the Company		
5 CURRENT LIABILITIES		150,212.00
Deposit from Staff	722,271.00	-
Deposit from Students	-	1,515,000.00
Student Caution Money	1,248,000.00	10,000.00
Other Deposits	50,000.00	-
Statutory Liabilities	-	432,799.00
Statutory Liabilities	9,721.00	16,648,210.90
Other Current Liabilities	114,611.00	-
	<u>2,144,603.00</u>	<u>18,756,221.90</u>



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

6 FIXED ASSETS

Description	Gross Block			Depreciation/Amortisation			Net Block		
	As at 01.04.2018	Addition during the year	Deletion during the year	As at 31.03.2019	As at 01.04.2018	for the year	Adjustment	As at 31.03.2019	As at 31.03.2018
TANGIBLE ASSETS									
Land	2,379,871.00	-	-	2,379,871.00	-	-	-	2,379,871.00	2,379,871.00
Building	346,371,423.43	-	-	346,371,423.43	34,637,143.00	31,173,428.43	-	280,560,854.00	311,734,282.43
Computer & Software	16,755,636.79	321,953.16	-	17,077,589.95	13,377,225.00	1,415,754.95	-	2,284,610.00	3,378,411.79
Furniture & Fixtures	17,806,979.25	798,583.00	-	18,605,562.25	1,786,468.00	1,678,508.25	-	15,140,586.00	16,020,511.25
Lab Equipment	2,294,902.98	1,015,534.00	-	3,310,436.98	498,631.00	358,339.98	-	856,970.98	1,796,271.98
Library Books & Periodicals	3,698,789.67	205,909.00	-	3,904,698.67	3,498,784.00	148,477.67	-	257,437.00	200,005.67
Motor Vehicles	4,364,176.00	853,636.00	-	5,217,812.00	1,184,156.00	605,048.00	-	3,428,608.00	3,180,020.00
Office Equipment	19,524,976.18	150,826.00	-	19,675,802.18	5,948,581.00	2,052,564.18	-	11,674,657.00	13,576,395.18
Total (A)	413,196,757.30	3,346,441.16	-	416,543,198.46	60,930,988.00	37,432,121.46	-	318,180,089.00	352,265,769.30
INTANGIBLE ASSETS									
Intangible Assets	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS									
Capital Work in Progress	-	-	-	-	-	-	-	-	-
Total (C)	413,196,757.30	3,346,441.16	-	416,543,198.46	60,930,988.00	37,432,121.46	-	318,180,089.00	352,265,769.30
Total(A+B+C)	85,164,446.95	371,712,149.60	43,679,839.25	413,196,757.30	19,119,200.00	41,811,788.00	-	352,265,769.30	66,043,246.95
Previous Year									



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

Particulars	As at 31 March, 2019	As at 31 March, 2018
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	6,800,000.00	9,300,000.00
	<u>6,800,000.00</u>	<u>9,300,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	20,020,500.00	20,020,000.00
Other Advances	307,060.59	146,916.89
Advance for Property Purchase	-	68,500,000.00
	<u>20,327,560.59</u>	<u>88,666,916.89</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	12,048,864.62	28,234,764.58
Cash in Hand (INR)	287,979.45	105,820.45
Cash in Hand (Foreign Currency)	32,319.79	-
	<u>12,369,163.86</u>	<u>28,340,585.03</u>
10 OTHER CURRENT ASSETS		
TDS	435,499.10	270,578.50
Refundable TDS on Loans	1,988,087.70	1,869,042.70
	<u>2,423,586.80</u>	<u>2,139,621.20</u>
11 ACADEMIC RECEIPTS		
Academic Fees	21,446,595.00	18,338,825.00
Hostel Fee	2,295,443.00	-
Other Fees	535,700.83	7,305,635.00
Sale of Publications	269,500.00	303,023.00
Transportation Fee	3,169,950.00	-
	<u>27,717,188.83</u>	<u>25,947,483.00</u>
12 GRANTS & DONATIONS		
Scholarships	1,100,000.00	2,850,000.00
Donations	72,500,000.00	152,000,000.00
Grants	4,800,000.00	-
Learning By Giving	98,291.67	-
	<u>78,498,291.67</u>	<u>154,850,000.00</u>
13 INCOME FROM INVESTMENTS		
Interest on FDR	1,730,245.00	741,697.00
	<u>1,730,245.00</u>	<u>741,697.00</u>
14 OTHER INCOME		
Miscellaneous Income	5,491.00	-
	<u>5,491.00</u>	<u>-</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	30,629,983.00	28,137,101.00
ESI - Employer Contribution	423,310.00	301,447.00
PF - Employer Contribution	339,039.00	391,348.00
Staff Welfare Expenses	203,759.94	263,099.50
	<u>31,596,091.94</u>	<u>29,092,995.50</u>
16 ACADEMIC EXPENSES		
Course Affiliation Fee	200,000.00	650,000.00
Examination Expenses	-	101,350.00
Hostel Expenses	820,145.00	364,375.00
Refreshment Expenses	-	46,510.00
Laboratory Expenses	471,195.00	106,756.00
Holistic Development	2,726,896.47	2,070,704.04
Scholarship	1,979,850.00	2,379,375.00
	<u>6,198,086.47</u>	<u>5,919,070.04</u>



17 ADMINISTRATIVE AND GENERAL EXPENSES		2,399,232.96
Communication Expenses	2,478,899.85	1,271,941.82
Travelling & Conveyance	2,426,860.04	1,589,950.00
Advertisement Expenses	3,971,885.98	90,000.00
Consultancy Expenses	-	200,175.55
Consumable Items	-	4,372,714.40
Electricity & Water Expenses	4,850,904.90	96,336.55
General Expenses	109,195.59	2,331,047.07
Legal & Professional Fees	1,252,065.00	474,736.72
Membership & Subscription	567,350.60	26,186.00
News Papers & Periodicals	34,492.00	502,607.00
Printing & Stationery	1,695,463.34	113,000.00
Recruitment Expenses	38,142.00	2,508,373.70
Repair & Maintenance	3,736,842.54	780,387.79
Royalty & Licensing Fees	1,904,632.31	329,409.10
Housekeeping Expenses	269,551.95	45,404.00
Insurance Charges	134,356.00	335,414.00
Rent	1,312,276.50	551,066.00
Security Expenses	510,467.00	17,713.20
Translation Expenses	-	397,250.43
Sales Promotion	3,814,573.00	18,432,946.29
	<u>29,107,958.60</u>	<u>18,432,946.29</u>
18 TRANSPORT EXPENSES		1,439,826.00
Transport Expenses	2,434,564.00	1,439,826.00
	<u>2,434,564.00</u>	<u>1,439,826.00</u>
19 FINANCE COST		691,170.44
Bank Charges	694,514.24	25,494,226.67
Interest	18,899,379.04	26,185,397.11
	<u>19,593,893.28</u>	<u>26,185,397.11</u>
20 DEPRECIATION		41,811,788.00
Depreciation	37,432,121.46	41,811,788.00
	<u>37,432,121.46</u>	<u>41,811,788.00</u>

21 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor/ entity/purpose wise and later are recognised in General fund on completion of specific purpose. If the purpose is not met within time period then these funds would be returnable to donor/entities without interest.

22 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March, 2019.

Designated/Earmarked funds	Balance
RNB Infrastructure Pvt. Ltd.	24,21,00,000.00 (Cr.)

23 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup one fund under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. This is not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

24 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2019.

RNBGU Revolving Fund	Balance
RNB Merchandise Pvt. Ltd.	1,17,50,000.00 (Cr.)



- 25 The Sponsoring body of the University is in process of transfer of assets both movable and immovable as per the provision of the R143 Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
- 26 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
- 27 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2019
- 28 There is no contingent liability against the university.
- 29 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 30 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank balances are subject to confirmation and reconciliation.
- 31 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 25.10.2019

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Vikram Kumar Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson





RNB

GLOBAL UNIVERSITY

Educating stars for tomorrow

Audited Sheet
Year 2017-2018

RNB Global University
Balance Sheet as at 31st March, 2018

Particulars	Note No.	As at 31 March, 2018		As at 31 March, 2017	
SOURCES OF FUNDS					
Funds					
Unrestricted Funds	2	280,268,505.59		573,750.75	
Restricted Funds	3	<u>51,250,000.00</u>	331,518,505.59	<u>56,874,861.00</u>	57,448,611.75
Current Liabilities & Borrowings					
Secured Borrowings		-		-	
Unsecured Borrowings	4	130,438,164.93		143,126,761.26	
Current Liabilities	5	<u>18,756,221.90</u>	149,194,386.83	<u>1,742,028.00</u>	144,868,789.26
TOTAL			<u>480,712,892.42</u>		<u>202,317,401.01</u>
APPLICATION OF FUNDS					
Fixed assets					
Tangible assets	6	352,265,769.30		22,365,407.70	
Intangible assets	6	-		-	
Capital Work in Progress	6	-	352,265,769.30	43,679,839.25	66,045,246.95
Investments					
Long Term Investments					
Current Investments	7	<u>9,300,000.00</u>	9,300,000.00	<u>4,800,000.00</u>	4,800,000.00
Current assets					
Inventories					
Loans, Advances & Deposits	8	88,666,916.89		127,108,840.96	
Cash and cash equivalents	9	28,340,585.03		2,851,596.30	
Other current assets	10	<u>2,139,621.20</u>	119,147,123.12	<u>1,511,716.80</u>	131,472,154.06
TOTAL			<u>480,712,892.42</u>		<u>202,317,401.01</u>
Significant Accounting Policies	1				
Notes on Financial Statements	2-33				

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M No. 419426
Firm Regn No. 017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 14.06.2018



RNB Global University

Income and Expenditure Account for the year ended 31st March, 2018

Particulars	Note No.	As at 31 March, 2018	As at 31 March, 2017
INCOME			
Academic Receipts	11	25,947,483.00	16,599,764.50
Grants & Donations	12	154,850,000.00	7,220,779.00
Income from Investments	13	741,697.00	1,057,316.00
Other Incomes	14	-	672,530.00
Total Income		181,539,180.00	25,550,389.50
EXPENDITURE			
Staff Payment & Benefits	15	29,092,995.50	28,220,860.00
Academic Expenses	16	5,919,070.04	4,085,568.67
Administrative and General Expenses	17	15,924,572.59	20,203,950.01
Transportation Expenses	18	1,439,826.00	1,948,961.00
Campus Maintenance Expenses	19	2,508,373.70	1,269,663.00
Finance Cost	20	26,185,397.11	23,512,381.78
Depreciation	21	41,811,788.00	12,714,445.00
Total Expenditure		122,882,022.94	91,955,829.46
Excess of Income over Expenditure (Expenditure over Income)		58,657,157.06	(66,405,439.96)
Transfer to/from Funds			
Balance being Surplus/(Deficit) transferred to General Fund		58,657,157.06	(66,405,439.96)

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



Place : New Delhi
Date : 14.06.2018



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

1. SIGNIFICANT ACCOUNTING POLICIES

1.a. Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b. Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c. Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d. Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e. Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f. Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g. Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h. Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts.

1.2 Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.3 Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.4 Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

Particulars	As at 31 March, 2018	As at 31 March, 2017
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	11,000.00	11,000.00
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>A 11,000.00</u>	<u>11,000.00</u>
General Fund		
Balance as at the beginning of the year	(96,241,151.47)	(29,835,711.51)
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	58,657,157.06	(66,405,439.96)
Balance as at the end of the year	<u>B (37,583,994.41)</u>	<u>(96,241,151.47)</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	96,803,902.22	94,363,282.22
Additions to the Funds	221,037,597.78	2,440,620.00
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>C 317,841,500.00</u>	<u>96,803,902.22</u>
TOTAL (A+B+C)	<u>280,268,505.59</u>	<u>573,750.75</u>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

3 RESTRICTED FUNDS		
Balance as at the beginning of the year	56,874,861.00	4,287,532.77
Additions to the Funds	-	52,587,328.23
Utilisation of the Funds	5,624,861.00	-
Balance as at the end of the year	<u>51,250,000.00</u>	<u>56,874,861.00</u>

The addition/utilization in the said fund is net of transaction during the year.

4 UNSECURED BORROWINGS		
Cholamandalam Investment and Finance Co.Ltd.	47,571,948.70	49,018,623.60
Dewan Housing Finance Corporation Ltd.	8,459,429.00	11,406,610.00
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	7,860,813.00	8,097,126.00
Fullerton India Credit Co. Ltd.	44,410,433.23	47,485,890.66
Religare Finvest Limited	<u>22,135,541.00</u>	<u>27,118,511.00</u>
	<u>130,438,164.93</u>	<u>143,126,761.26</u>

The above loans are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Initiatives of the Company

5 CURRENT LIABILITIES		
Deposit from Staff	150,212.00	99,799.00
Deposit from Students		
Student Caution Money	1,515,000.00	950,000.00
Other Deposits	10,000.00	30,175.00
Statutory Liabilities		
Statutory Liabilities	432,799.00	443,398.00
Other Current Liabilities	<u>16,648,210.90</u>	<u>218,656.00</u>
	<u>18,756,221.90</u>	<u>1,742,028.00</u>



RNB Global University
Notes on Accounts for the year ended on 31st March, 2018

6 FIXED ASSETS

Description	Gross Block			Depreciation/Amortisation			Net Block			
	As at 01.04.2017	Addition during the year	Deletion during the year	As at 31.03.2018	As at 01.04.2017	for the year	Adjustment	Upto 31.03.2018	As at 31.03.2018	As at 31.03.2017
TANGIBLE ASSETS										
Land	-	2,379,871.00	-	2,379,871.00	-	-	-	-	2,379,871.00	-
Building	-	346,371,425.43	-	346,371,425.43	-	34,637,143.00	-	34,637,143.00	311,734,282.43	-
Computer & Software	16,222,473.79	533,163.00	-	16,755,636.79	11,262,337.00	2,114,888.00	-	13,377,225.00	3,378,411.79	4,960,136.79
Furniture & Fixtures	54,375.00	17,732,604.25	-	17,806,979.25	9,869.00	1,776,599.00	-	1,786,468.00	16,020,511.25	44,506.00
Lab Equipment	1,750,555.98	544,347.00	-	2,294,902.98	221,341.00	277,290.00	-	498,631.00	1,796,271.98	1,529,214.98
Library Books & Periodicals	3,469,531.67	229,258.00	-	3,698,789.67	3,412,464.00	86,320.00	-	3,498,784.00	200,005.67	37,667.67
Motor Vehicles	3,037,119.00	1,327,057.00	-	4,364,176.00	628,402.00	555,754.00	-	1,184,156.00	3,180,020.00	2,408,717.00
Office Equipment	16,950,532.26	2,574,423.92	-	19,524,956.18	3,584,787.00	2,363,794.00	-	5,948,581.00	13,576,395.18	13,365,465.26
Total (A)	41,484,607.70	371,712,149.60	-	413,196,757.30	19,119,200.00	41,811,788.00	-	60,930,988.00	352,265,769.30	22,365,407.70
INTANGIBLE ASSETS										
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS										
Capital Work in Progress	43,679,839.25	-	43,679,839.25	-	-	-	-	-	-	43,679,839.25
Total (C)	43,679,839.25	-	43,679,839.25	-	-	-	-	-	-	43,679,839.25
Total (A+B+C)	85,164,446.95	371,712,149.60	43,679,839.25	413,196,757.30	19,119,200.00	41,811,788.00	-	60,930,988.00	352,265,769.30	66,045,246.95
Previous Year	51,175,439.31	33,989,007.64	43,679,839.25	41,484,607.70	6,404,755.00	12,714,445.00	-	19,119,200.00	22,365,407.70	44,770,684.31



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

Particulars	As at 31 March, 2018	As at 31 March, 2017
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	9,300,000.00	4,800,000.00
	<u>9,300,000.00</u>	<u>4,800,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	20,020,000.00	500.00
Other Advances	146,916.89	52,325.81
Advance for Capital Expenditure	-	59,156,015.15
Advance for Property Purchase	68,500,000.00	67,900,000.00
	<u>88,666,916.89</u>	<u>127,108,840.96</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	28,234,764.58	2,456,374.14
Cash in Hand (INR)	105,820.45	381,236.00
Cash in Hand (Foreign Currency)	-	13,986.16
	<u>28,340,585.03</u>	<u>2,831,396.30</u>
10 OTHER CURRENT ASSETS		
TDS	270,578.50	196,408.80
Refundable TDS on Loans	1,869,042.70	1,315,308.00
	<u>2,139,621.20</u>	<u>1,511,716.80</u>
11 ACADEMIC RECEIPTS		
Academic Fees	14,475,325.00	8,112,175.00
Examinations	3,323,500.00	2,201,000.00
Other Fees	7,305,635.00	5,907,086.50
Sale of Publications	303,023.00	335,503.00
Summer Semester Fee	540,000.00	44,000.00
	<u>25,947,483.00</u>	<u>16,599,764.50</u>
12 GRANTS & DONATIONS		
Scholarship Receipt	2,850,000.00	500,000.00
Donation	152,000,000.00	6,720,779.00
	<u>154,850,000.00</u>	<u>7,220,779.00</u>
13 INCOME FROM INVESTMENTS		
Interest on FDR	741,697.00	1,057,316.00
	<u>741,697.00</u>	<u>1,057,316.00</u>
14 OTHER INCOME		
Transport Received from Staff	-	654,360.00
Sports Activity Fee	-	18,170.00
	<u>-</u>	<u>672,530.00</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	28,137,101.00	28,016,465.00
ESI - Employer Contribution	301,447.00	-
PF - Employer Contribution	391,348.00	-
Staff Welfare Expenses	263,099.50	204,395.00
	<u>29,092,995.50</u>	<u>28,220,860.00</u>
16 ACADEMIC EXPENSES		
Course Affiliation Fee	650,000.00	-
Print Expenses	682,515.04	186,040.00
Examination Expenses	101,350.00	169,511.00
Industrial Tour Expenses	388,200.00	1,642,700.00
Hostel Expenses	364,375.00	-
International Tour Expenses	999,989.00	-
Refreshment Expenses	46,510.00	96,015.00
Award Expenses	-	21,200.00
Lab Consumables	106,756.00	159,477.67
Seminar Workshop Expenses	-	-
Scholarship	2,579,375.00	1,810,625.00
	<u>5,919,070.04</u>	<u>4,085,568.67</u>



17 ADMINISTRATIVE AND GENERAL EXPENSES

Communication Expenses	2,399,232.96	1,814,672.78
Travelling & Conveyance	1,271,941.82	1,049,436.15
Advertisement Expenses	1,589,950.00	3,990,817.00
Consultancy Expenses	90,000.00	1,785,453.00
Consumable Items	200,175.55	234,621.00
Electricity & Water Expenses	4,372,714.40	3,866,552.00
General Expenses	96,336.55	73,144.00
Legal & Professional Fees	2,331,047.07	2,171,144.40
Membership & Subscription	474,736.72	1,458,651.42
News Papers & Periodicals	26,186.00	10,462.00
Printing & Stationery	502,607.00	879,532.00
Recruitment Expenses	113,000.00	277,742.00
Royalty & Licensing Fees	780,387.79	918,726.30
Housekeeping Expenses	329,409.10	128,075.00
Insurance Charges	45,404.00	312,794.00
Rent	335,414.00	461,729.00
Security Expenses	551,066.00	-
Translation Expenses	17,713.20	-
Sales Promotion	397,250.43	770,397.96
	<u>15,924,572.59</u>	<u>20,203,950.01</u>

18 TRANSPORT EXPENSES

Bus Rent Charges	1,439,826.00	1,948,961.00
	<u>1,439,826.00</u>	<u>1,948,961.00</u>

19 CAMPUS MAINTENANCE EXPENSES

Campus Maintenance Expenses	2,508,373.70	1,269,663.00
	<u>2,508,373.70</u>	<u>1,269,663.00</u>

20 FINANCE COST

Bank Charges	691,170.44	4,103,366.91
Interest	25,494,226.67	19,409,014.87
	<u>26,185,397.11</u>	<u>23,512,381.78</u>

21 DEPRECIATION

Depreciation	41,811,788.00	12,714,445.00
	<u>41,811,788.00</u>	<u>12,714,445.00</u>

22 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor entity/purpose wise and later are recognised in General fund on completion of specific purpose. If the purpose is not met within time period then these funds would be returnable to donor/entities without interest.

23 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March, 2018.

Designated/Earmarked funds	Balance
RNB Infrastructure Pvt. Ltd.	31,78,41,500.00 (Cr.)

24 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup two funds under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. The second fund setup under this category is RNBGU Expenses Management fund which consists of fund of donor/entities which is used for meeting regular University expenses and are returnable after time period as mutually agreed. These are not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

25 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2018.

RNBGU Revolving Fund	Balance
RNB Merchantile Pvt. Ltd.	5,12,50,000.00 (Cr.)



- 26 The Sponsoring body of the University is in process of transfer of assets both movable and immovable as per the provision of the RNB Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
- 27 There are unfinished contracts on infrastructure development account and hence the amount considered in the balance sheet is to the tune of payment made less bill raised for such contracts. There are certain unbilled amount which would be considered in year of billing by ~~contractors~~ of such contracts.
- 28 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
- 29 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2018
- 30 There is no contingent liability against the university.
- 31 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 32 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank balances are subject to confirmation and reconciliation.
- 33 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Rego No.017081C

Place : New Delhi
Date : 14.06.2018



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Vice Chairperson



RNB

GLOBAL UNIVERSITY

Educating stars for tomorrow

Audited Sheet
Year 2016-2017

RNB Global University
Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31 March, 2017		As at 31 March, 2016
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	573,750.75		64,538,570.71
Restricted Funds	3	56,874,861.00	57,448,611.75	4,287,532.77
				68,826,103.48
Current Liabilities & Borrowings				
Secured Borrowings				
Unsecured Borrowings	4	143,126,761.26		
Current Liabilities	5	1,742,028.00	144,868,789.26	753,440.00
				753,440.00
TOTAL			202,317,401.01	69,579,543.48
APPLICATION OF FUNDS				
Fixed assets				
Tangible assets	6	22,365,407.70		27,322,482.06
Intangible assets	6			
Capital Work in Progress	6	43,679,839.25	66,045,246.95	17,448,202.25
				44,770,684.31
Investments				
Long Term Investments				
Current Investments	7	4,800,000.00	4,800,000.00	22,932,209.00
				22,932,209.00
Current assets				
Inventories				
Loans, Advances & Deposits	8	127,108,840.96		138,500.09
Cash and cash equivalents	9	2,851,596.30		1,653,106.08
Other current assets	10	1,511,716.80	131,472,154.06	85,044.00
				1,876,650.17
TOTAL			202,317,401.01	69,579,543.48
Significant Accounting Policies	1			
Notes on Financial Statements	2-33			

As per our report attached
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 07.06.2017



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Vikram Kumar Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

RNB Global University

Income and Expenditure Account for the year ended 31st March, 2017

Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
INCOME			
Academic Receipts	11	16,599,764.50	7,549,631.00
Grants & Donations	12	7,220,779.00	1,000,000.00
Income from Investments	13	1,057,316.00	850,404.00
Other Incomes	14	672,530.00	270,042.00
Total Income		25,550,389.50	9,670,077.00
EXPENDITURE			
Staff Payment & Benefits	15	28,220,860.00	16,229,638.00
Academic Expenses	16	4,085,568.67	1,785,505.00
Administrative and General Expenses	17	20,203,950.01	11,045,922.55
Transportation Expenses	18	1,948,961.00	1,068,430.00
Campus Maintenance Expenses	19	1,269,663.00	2,946,618.32
Finance Cost	20	23,512,381.78	24,919.64
Depreciation	21	12,714,445.00	6,404,755.00
Total Expenditure		91,955,829.46	39,505,788.51
Excess of Income over Expenditure (Expenditure over Income)		(66,405,439.96)	(29,835,711.51)
Transfer to/from Funds		-	-
Balance being Surplus/(Deficit) transferred to General Fund		(66,405,439.96)	(29,835,711.51)

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

For and on behalf of the Board of Management

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 07.06.2017



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

1. SIGNIFICANT ACCOUNTING POLICIES

1.i. Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts.

1.j. Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k. Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m. Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

Particulars	As at 31 March, 2017	As at 31 March, 2016
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	11,000.00	-
Additions to the Funds	-	11,000.00
Utilisation of the Funds	-	-
Balance as at the end of the year	A <u>11,000.00</u>	<u>11,000.00</u>
General Fund		
Balance as at the beginning of the year	(29,835,711.51)	-
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(66,405,439.96)	(29,835,711.51)
Balance as at the end of the year	B <u>(96,241,151.47)</u>	<u>(29,835,711.51)</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	94,363,282.22	-
Additions to the Funds	2,440,620.00	94,363,282.22
Utilisation of the Funds	-	-
Balance as at the end of the year	C <u>96,803,902.22</u>	<u>94,363,282.22</u>
TOTAL (A+B+C)	<u>573,750.75</u>	<u>64,538,570.71</u>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

3 RESTRICTED FUNDS		
Balance as at the beginning of the year	4,287,532.77	-
Additions to the Funds	52,587,328.23	4,287,532.77
Utilisation of the Funds	-	-
Balance as at the end of the year	56,874,861.00	4,287,532.77

The addition/utilization in the said fund is net of transaction during the year.

4 UNSECURED BORROWINGS		
Cholamandalam Investment and Finance Co.Ltd.	49,018,623.60	-
Dewan Housing Finance Corporation Ltd.	11,406,610.00	-
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	8,097,126.00	-
Fullerton India Credit Co. Ltd.	47,485,890.66	-
Religare Finvest Limited	27,118,511.00	-
	<u>143,126,761.26</u>	<u>-</u>

The above loans are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd, under social Initiaves of the Company

5 CURRENT LIABILITIES		
Deposit from Staff	99,799.00	-
Deposit from Students		
Student Caution Money	950,000.00	440,000.00
Other Deposits	30,175.00	-
Statutory Liabilities		
TDS	443,398.00	313,440.00
Other Current Liabilities	218,656.00	-
	<u>1,742,028.00</u>	<u>753,440.00</u>



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

6. FIXED ASSETS

Description	Gross Block			Depreciation/Amortisation			Net Block		
	As at 01.04.2016	Addition during the year	Deletion during the year	As at 31.03.2017	As at 01.04.2016	for the year	Adjustment	As at 31.03.2017	As at 31.03.2016
TANGIBLE ASSETS									
Computer & Software	12,322,686.25	3,899,787.54	-	16,222,473.79	3,822,133.00	7,440,204.00	-	4,960,136.79	8,500,453.25
Furniture & Fixtures	34,375.00	-	-	54,375.00	4,924.00	4,945.00	-	44,506.00	49,451.00
Lab Equipment	344,192.00	1,406,363.98	-	1,750,555.98	25,814.00	195,527.00	-	1,529,214.98	318,378.00
Library Books & Periodicals	2,235,723.00	1,233,808.67	-	3,469,531.67	1,117,862.00	2,394,602.00	-	57,067.67	1,117,861.00
Motor Vehicles	2,711,119.00	326,000.00	-	3,037,119.00	203,334.00	435,068.00	-	2,408,717.00	2,507,785.00
Office Equipment	16,039,141.81	891,410.45	-	16,930,552.26	1,230,688.00	2,354,099.00	-	13,365,765.26	14,828,453.81
Total (A)	33,727,237.06	7,757,370.64	-	41,484,607.70	6,404,755.00	12,714,445.00	-	22,365,407.70	27,322,482.06
INTANGIBLE ASSETS									
Intangible Assets	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS									
Capital Work in Progress	17,448,202.25	26,231,637.00	-	43,679,839.25	-	-	-	43,679,839.25	7,448,202.25
Total (C)	17,448,202.25	26,231,637.00	-	43,679,839.25	-	-	-	43,679,839.25	17,448,202.25
Total (A+B+C)	51,175,439.31	33,989,007.64	-	85,164,446.95	6,404,755.00	12,714,445.00	-	66,045,246.95	44,770,684.31
Previous Year	-	51,175,439.31	-	51,175,439.31	-	6,404,755.00	-	44,770,684.31	-



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

Particulars	As at 31 March, 2017	As at 31 March, 2016
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	4,800,000.00	22,932,209.00
	<u>4,800,000.00</u>	<u>22,932,209.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	500.00	500.00
Other Advances	52,325.81	138,000.09
Advance for Capital Expenditure	59,156,015.15	-
Advance for Property Purchase	67,908,000.00	-
	<u>127,108,840.96</u>	<u>138,500.09</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	2,456,374.14	1,423,421.08
Cash in Hand (INR)	381,236.00	229,685.00
Cash in Hand (Foreign Currency)	13,986.16	-
	<u>2,851,596.30</u>	<u>1,653,106.08</u>
10 OTHER CURRENT ASSETS		
TDS	196,408.80	85,044.00
Refundable TDS on Loans	1,315,368.00	-
	<u>1,511,776.80</u>	<u>85,044.00</u>
11 ACADEMIC RECEIPTS		
Academic Fees	8,112,175.00	3,373,700.00
Examinations	2,201,000.00	1,010,000.00
Other Fees	5,907,086.50	3,075,569.00
Sale of Publications	335,503.00	90,362.00
Summer Semester Fee	44,000.00	-
	<u>16,599,764.50</u>	<u>7,549,631.00</u>
12 GRANTS & DONATIONS		
Scholarship Receipt	500,000.00	1,000,000.00
Donation	6,720,779.00	-
	<u>7,220,779.00</u>	<u>1,000,000.00</u>
13 INCOME FROM INVESTMENTS		
Interest on FDR	1,057,316.00	850,404.00
	<u>1,057,316.00</u>	<u>850,404.00</u>
14 OTHER INCOME		
Transport Received from Staff	654,360.00	270,042.00
Sports Activity Fee	18,170.00	-
	<u>672,530.00</u>	<u>270,042.00</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	28,016,465.00	16,046,996.00
Staff Welfare Expenses	204,395.00	182,642.00
	<u>28,220,860.00</u>	<u>16,229,638.00</u>
16 ACADEMIC EXPENSES		
Course Affiliation Fee	-	500,000.00
Event Expenses	186,040.00	7,408.00
Examination Expenses	169,511.00	89,670.00
Industrial Tour Expenses	1,647,700.00	310,071.00
Refreshment Expenses	96,013.00	100,931.00
Award Expenses	21,200.00	-
Lab Consumables	159,477.67	-
Seminar/Workshop Expenses	-	15,000.00
Scholarship	1,810,625.00	761,625.00
	<u>4,085,568.67</u>	<u>1,785,505.00</u>



17 ADMINISTRATIVE AND GENERAL EXPENSES

Communication Expenses	1,814,672.78	1,051,481.95
Travelling & Conveyance	1,049,436.15	633,646.60
Advertisement Expenses	3,990,817.00	1,694,737.00
Consultancy Expenses	1,785,453.00	400,000.00
Consumable Items	234,621.00	203,243.96
Electricity & Water Expenses	3,866,552.00	1,770,704.74
General Expenses	73,144.00	91,138.00
Legal & Professional Fees	2,171,144.40	926,015.00
Membership & Subscription	1,458,651.42	2,870,392.23
News Papers & Periodicals	10,462.00	4,351.00
Printing & Stationery	879,532.00	268,513.00
Recruitment Expenses	277,742.00	139,011.79
Royalty & Licensing Fees	918,726.30	890,156.83
Housekeeping Expenses	128,075.00	-
Insurance Charges	312,794.00	-
Rent	461,729.00	-
Sales Promotion	770,397.96	192,530.45
	<u>20,203,950.01</u>	<u>11,045,922.55</u>

18 TRANSPORT EXPENSES

Bus Rent Charges	1,948,961.00	1,058,430.00
	<u>1,948,961.00</u>	<u>1,058,430.00</u>

19 CAMPUS MAINTENANCE EXPENSES

Campus Maintenance Expenses	1,269,663.00	2,946,618.32
	<u>1,269,663.00</u>	<u>2,946,618.32</u>

20 FINANCE COST

Bank Charges	4,103,366.91	24,626.64
Interest	19,409,014.87	293.00
	<u>23,512,381.78</u>	<u>24,919.64</u>

21 DEPRECIATION

Depreciation	12,714,445.00	6,404,755.00
	<u>12,714,445.00</u>	<u>6,404,755.00</u>

22 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor/ entity/purpose wise and later are recognised in General fund on completion of specific purpose.

23 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March, 2017

Designated/Earmarked funds	Balance
Ram Bajaj Foundation	5,00,00,000.00 (Cr.)
Ram Bajaj Foundation Society	3,03,85,969.97 (Cr.)
RGU Edu Infra Services Trust	82,067.75 (Dr.)
RNB Infrastructure Pvt. Ltd.	1,65,00,000.00 (Cr.)

24 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup two funds under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. The second fund setup under this category is RNBGU Expenses Management fund which consists of fund of donor/entities which is used for meeting regular University expenses and are returnable after time period as mutually agreed. These are not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

25 Restricted funds consists of RNBGU Expenses Management Fund & RNBGU Revolving Fund which has balance from following entities as on 31st March, 2017.

RNBGU Expenses Management Fund	Balance
RGU Educational Services Trust	1,28,076.00 (Dr.)

RNBGU Revolving Fund	Balance
Kishan Kumar Bajaj	11,07,605.00 (Cr.)
Vikram Kumar Bajaj	6,07,605.00 (Cr.)
Pranod Kumar Bajaj	5,79,525.00 (Cr.)
RNB Merchante Pvt. Ltd.	5,17,50,000.00 (Cr.)
Ram Narayan Bajaj	15,00,000.00 (Cr.)
SIB Impex	15,00,000.00 (Cr.)
Ram Bajaj Foundation Revolving Fund	32,798.00 (Dr.)





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4.2.2 Institution has subscription for e-Library resources (6)

Library has regular subscription for the following: 1. e - journals, 2. e-books, 3.e-ShodhSindhu, 4.Shodhganga,5.Databases

4.2.3 Average annual expenditure for purchase of books/ e-books and subscription to journals/e-journals during the last five years (INR in Lakhs)

(5)

Year 1- 2020-2021				
Library resources	If yes, details of memberships/subscriptions	Expenditure on subscription for the recourses (INR in Lakhs)	Total Library Expenditure	Link to the relevant document
Books			19,579.00	
Journals			NIL	
e - journals	Yes	Provided by DELNET		
e-books	Yes	Provided by DELNET	13,570.00	
e-ShodhSindhu	No	NIL		
Shodhganga	Yes	Free of Cost		
Databases				


Ajay Kumar Bijay





4.2.2 Institution has subscription for e-Library resources (6)

Library has regular subscription for the following: 1. e - journals, 2. e-books, 3.e-ShodhSindhu, 4.Shodhganga,5.Databases

4.2.3 Average annual expenditure for purchase of books/ e-books and subscription to journals/e-journals during the last five years (INR in Lakhs)

(5)

Year 2- 2019-2020				
Library resources	If yes, details of memberships/subscriptions,	Expenditure on subscription for the recourses (INR in Lakhs)	Total Library Expenditure	Link to the relevant document
Books			416,431.00	
Journals			74,100.00	
e - journals	Yes	Provided by DELNET		
e-books	Yes	Provided by DELNET	13,570.00	
e-ShodhSindhu	No	NIL		
Shodhganga	Yes	Free of Cost		
Databases				





4.2.2 Institution has subscription for e-Library resources (6)

Library has regular subscription for the following: 1. e - journals, 2. e-books, 3.e-ShodhSindhu, 4.Shodhganga,5.Databases

4.2.3 Average annual expenditure for purchase of books/ e-books and subscription to journals/e-journals during the last five years (INR in Lakhs)

(5)

Year 3- 2018-2019

Library resources	If yes, details of memberships/subscriptions,	Expenditure on subscription for the recourses (INR in Lakhs))	Total Library Expenditure	Link to the relevant document
Books			188,161.00	
Journals			52,240.00	
e - journals	Yes	Provided by DELNET		
e-books	Yes	Provided by DELNET	13,570.00	
e-ShodhSindhu	No	NIL		
Shodhganga	Yes	Free of Cost		
Databases				





4.2.2 Institution has subscription for e-Library resources (6)

Library has regular subscription for the following: 1. e - journals, 2. e-books, 3.e-ShodhSindhu, 4.Shodhganga,5.Databases

4.2.3 Average annual expenditure for purchase of books/ e-books and subscription to

journals/e-journals during the last five years (INR in Lakhs)

(5)

Year 4- 2017-2018				
Library resources	If yes, details of memberships/subscriptions,	Expenditure on subscription for the recourses (INR in Lakhs)	Total Library Expenditure	Link to the relevant document
Books			205,444.00	
Journals			50,000.00	
e - journals	Yes	Provided by DELNET		
e-books	Yes	Provided by DELNET	13,570.00	
e-ShodhSindhu	No	NIL		
Shodhganga	Yes	Free of Cost		
Databases				

Ajay Kumar Bisoi



4.2.2 Institution has subscription for e-Library resources (6)
Library has regular subscription for the following: 1. e-journals, 2. e-books, 3.e-ShodhSindhu, 4,Shodhganga,5.Databases

4.2.3 Average annual expenditure for purchase of books/ e-books and subscription to journals/e-journals during the last five years (INR in Lakhs)
(5)

Year 5-2016-2017				
Library resources	if yes, details of memberships/subscriptions.	Expenditure on subscription for the resources (INR in Lakhs)	Total Library Expenditure	Link to the relevant document
Books			1,234,071.00	
Journals			10,200.00	
e-journals	Yes	Provided by DELNET	13,570.00	
e-books	Yes	Provided by DELNET		
e-ShodhSindhu	No	NIL		
Shodhganga	Yes	Free of Cost		
bases				


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**Proceeding of Library Committee Meetings For
Allocation and Utilization of Funds**



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Date:	29-03-2021	DOCID	DOC202103290001
Subject	Meeting of the Library Committee		

CIRCULAR

Dear Sir/Madam,

It is my pleasure to inform you that the meeting of the Library Committee of RNB Global University, Bikaner, Rajasthan is scheduled on Tuesday 30/03/2021, 02:00 PM, at Conference Room (Room no. 16), Administrative Block, RNB Global University, Bikaner, Rajasthan. The brief-agenda of the meeting is enclosed herewith.

Agenda: Discussion on the requirements of books and journals.

You are requested to kindly make it convenient to attend the same.

Dr. Rohit Kumar Mishra (Convener)

Copy to:

1. All members of the committee
2. Registrar
3. All Deans
4. All Faculty members
5. IQAC





Date	30.03.2021	No.	DOC202104010004
Subject	Meeting of the Library Committee		

MINUTES OF THE MEETING OF THE LIBRARY COMMITTEE HELD AT CONFERENCE ROOM (ROOM NO. 16), ADMINISTRATIVE BLOCK, RNB GLOBAL UNIVERSITY, BIKANER, RAJASTHAN ON TUESDAY 30TH MARCH 2021 AT 02:00 PM.

Following Committee Members were present:


Committee Members:		
S. No.	Name	Designation
1	Dr. Rohit Kr. Mishra	Convener
2.	Dr. Pallav Goswami	Member
3.	Mr. Pradip Yadav	Member

Agenda: Discussion on the requirements of books and journals-

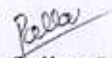
Firstly the chair has discussed about the requirement of books and journals. All the members have decided the funds after discussion. Convener has announced the fund for the academic year 2021-2022, i.e. Rupees 5 Lakhs.

All the above stated recommendations are made by a consensus at the meeting.

The meeting came to an end with a vote of thanks to the Chair.


(Dr. Rohit Kumar Mishra)
Convener /Chair




Dr. Pallav Goswami
(Assistant Professor,
Member Library Committee)
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ATTENDANCE SHEET

Meeting Library committee: - Meeting of Library committee
Date: - 30.03.2021
Venue: - Conference Room (Room no. 16)

Following faculty members were present:		
S. No.	Name	Signature
1	Dr. Rohit Kumar Mishra	
2.	Dr. Pallav Goswami	
3.	Mr. Pradip Yadav	



Dr. Rohit Kumar Mishra





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Date:	05-03-2020	DOCID	DOC202003050009
Subject	Meeting of the Library Committee		


CIRCULAR

Dear Sir/Madam,

It is my pleasure to inform you that the meeting of the Library Committee of RNB Global University, Bikaner, Rajasthan is scheduled on Saturday 07/03/2020, 11:00 AM, at Conference Room (Room no. 16), Administrative Block, RNB Global University, Bikaner, Rajasthan. The brief-agenda of the meeting is enclosed herewith.

Agenda: Discussion on the requirements of books and journals.

You are requested to kindly make it convenient to attend the same.


Dr. Rohit Kumar Mishra (Convener)

Copy to:

1. All members of the committee
2. Registrar
3. All Deans
4. All Faculty members
5. IQAC





Date	07.03.2020	No.	DOC202003070008
Subject	Meeting of the Library Committee		

MINUTES OF THE MEETING OF THE LIBRARY COMMITTEE HELD AT CONFERENCE ROOM (ROOM NO. 16), ADMINISTRATIVE BLOCK, RNB GLOBAL UNIVERSITY, BIKANER, RAJASTHAN ON SATURDAY 07TH MARCH 2020 AT 11:00 AM.

Following Committee Members were present:

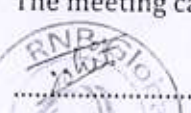
Committee Members:		
S. No.	Name	Designation
1	Dr. Rohit Kumar Mishra	Convener
2.	Dr. Pallav Goswami	Member
3.	Mr. Sushil Vyas	Member


Agenda: Discussion on the requirements of books and journals-

Firstly the chair has discussed about the requirement of books and journals. All the members have decided the funds after discussion. Convener has announced the fund for the academic year 2020-2021, i.e. Rupees 5 Lakhs.

All the above stated recommendations are made by a consensus at the meeting.

The meeting came to an end with a vote of thanks to the Chair.


(Dr. Rohit Kumar Mishra)
Convener /Chair


Dr. Pallav Goswami

(Assistant Professor,
Member Library Committee)
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ATTENDANCE SHEET

Meeting Library committee: - Meeting of Library committee
Date: - 07.03.2020
Venue: - Conference Room (Room no. 16)

Following faculty members were present:		
S. No.	Name	Signature
1	Dr. Rohit Kumar Mishra	
2.	Dr. Pallav Goswami	
3.	Mr. Sushil Vyas	

Dr. Rohit Kumar Mishra



Date:	04-03-2019	DOCID	DOC201903040001
Subject	Meeting of the Library Committee		


CIRCULAR

Dear Sir/Madam,

It is my pleasure to inform you that the meeting of the Library Committee of RNB Global University, Bikaner, Rajasthan is scheduled on Friday 08/03/2019, 4:00 PM, at Conference Room (Room no. 16), Administrative Block, RNB Global University, Bikaner. The brief-agenda of the meeting is enclosed herewith.

Agenda: Discussion on the requirements of books and journals.

You are requested to kindly make it convenient to attend the same.


Dr. Ajoy Kumar Mitra (Convener)

Copy to:

1. All members of the committee
2. Registrar
3. All Deans
4. All Faculty members
5. IQAC



Date	08.03.2019	No.	DOC201903080002
Subject	Meeting of the Library Committee		

MINUTES OF THE MEETING OF THE LIBRARY COMMITTEE HELD AT CONFERENCE ROOM (ROOM NO. 16), ADMINISTRATIVE BLOCK, RNB GLOBAL UNIVERSITY, BIKANER ON FRIDAY 08TH MARCH 2019 AT 4:00 PM.

Following Committee Members were present:

Committee Members:		
S. No.	Name	Designation
1	Dr. Ajoy Kumar Mitra	Convener
2.	Dr. Kumud Sarin	Co-Convener
3.	Dr. G S Karkara	Member
4.	Dr. Manjoo Saraswat	Member
5.	Mr. Banwari Lal Sharma	Librarian

Agenda: Discussion on the requirements of books and journals -


Firstly the chair has discussed about the requirement of books and journals. All the members have decided the funds after discussion. Convener has announced the fund for the academic year 2019-2020, i.e. Rupees 5 Lakhs.

All the above stated recommendations are made by a consensus at the meeting.

The meeting came to an end with a vote of thanks to the Chair.



(Dr. Ajoy Kumar Mitra)
Convener / Chair

Dr. Manjoo Saraswat
(Member Library Committee)
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ATTENDANCE SHEET

Meeting Library committee: - Meeting of Library committee
Date: - 08.03.2019
Venue: - Conference Room (Room no. 16)

Following faculty members were present:		
S. No.	Name	Signature
1	Dr. Ajoy Kumar Mitra	
2.	Dr. Kumud Sarin	
3.	Dr. G S Karkara	
4.	Dr. Manjoo Saraswat	
5.	Mr. Banwari Lal Sharma	

Dr. Ajoy Kumar Mitra



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Date:	10-03-2018	DOCID	DOC201803100003
Subject	Meeting of the Library Committee		

CIRCULAR

Dear Sir/Madam,

It is my pleasure to inform you that the meeting of the Library Committee of RNB Global University, Bikaner, Rajasthan is scheduled on Monday 12/03/2018, 4:00 PM, at Conference Room (Room no. 16), Administrative Block, RNB Global University, Bikaner. The brief-agenda of the meeting is enclosed herewith.

Agenda: Discussion on the requirements of books and journals.

You are requested to kindly make it convenient to attend the same.

Dr. Kumud Sarin (Convener)

Copy to:

1. All members of the committee
2. Registrar
3. All Deans
4. All Faculty members
5. IQAC



Date	12.03.2018	No.	DOC201803120003
Subject	Meeting of the Library Committee		

MINUTES OF THE MEETING OF THE LIBRARY COMMITTEE HELD AT CONFERENCE ROOM (ROOM NO. 16), ADMINISTRATIVE BLOCK, RNB GLOBAL UNIVERSITY, BIKANER ON MONDAY 12TH MARCH 2018 AT 4:00 PM.

Following Committee Members were present:

Committee Members:		
S. No.	Name	Designation
1	Dr. Kumud Sarin	Convener
2.	Mr. Mayank Agarwal	Member
3.	Mr. Sunil Bhardawaj	Member
4.	Mr. Banwari Lal Sharma	Librarian

Agenda: Discussion on the requirements of books and journals-


Firstly the chair has discussed about the requirement of books and journals. All the members have decided the funds after discussion. Convener has announced the fund for the academic year 2018-2019, i.e. Rupees 5 Lakhs.

All the above stated recommendations are made by a consensus at the meeting.

The meeting came to an end with a vote of thanks to the Chair.


(Dr. Kumud Sarin)
Convener /Chair




Mr. Sunil Bhardawaj
(Assistant Professor,
Member Library Committee)
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ATTENDANCE SHEET

Meeting Library committee: - Meeting of Library committee
Date: - 12.03.2018
Venue: - Conference Room (Room no. 16)

Following faculty members were present:		
S. No.	Name	Signature
1	Dr. Kumud Sarin	
2.	Mr. Mayank Agarwal	
3.	Mr. Sunil Bhardawaj	
4.	Mr. Banwari Lal Sharma	



Dr. Kumud Sarin





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Date:	20-03-2017	DOCID	DOC201703200009
Subject	Meeting of the Library Committee		

CIRCULAR

Dear Sir/Madam,

It is my pleasure to inform you that the meeting of the Library Committee of RNB Global University, Bikaner, Rajasthan is scheduled on Tuesday 21/03/2017, 4:00 PM, at Conference Room (Room no. 16), Administrative Block, RNB Global University, Bikaner. The brief-agenda of the meeting is enclosed herewith.

Agenda: Discussion on the requirements of books and journals.

You are requested to kindly make it convenient to attend the same.

Dr. Ajoy Kumar Mitra (Convener)

Copy to:

1. All members of the committee
2. Registrar
3. All Deans
4. All Faculty members
5. IQAC





Date	21.03.2017	No.	DOC201703220002
Subject	Meeting of the Library Committee		

MINUTES OF THE MEETING OF THE LIBRARY COMMITTEE HELD AT CONFERENCE ROOM (ROOM NO. 16), ADMINISTRATIVE BLOCK, RNB GLOBAL UNIVERSITY, BIKANER ON TUESDAY 21TH MARCH 2017 AT 4:00 PM.

Following Committee Members were present:

Committee Members:		
S. No.	Name	Designation
1	Dr. Ajoy Kumar Mitra	Convener
2.	Mr. Jitendra Mohan Khare	Member
3.	Ms Shalini Joshi	Member
4.	Ms. Shaili Sen	Librarian

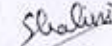
Agenda: Discussion on the requirements of books and journals-

Firstly the chair has discussed about the requirement of books and journals. All the members have decided the funds after discussion. Convener has announced the fund for the academic year 2017-2018, i.e. Rupees 5 Lakhs.

All the above stated recommendations are made by a consensus at the meeting.

The meeting came to an end with a vote of thanks to the Chair.


(Dr. Ajoy Kumar Mitra)
Convener / Chair


Ms Shalini Joshi
(Assistant Professor,
Member Library Committee)
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ATTENDANCE SHEET

Meeting Library committee: - Meeting of Library committee
Date: - 21.03.2017
Venue: - Conference Room (Room no. 16)

Following faculty members were present:		
S. No.	Name	Signature
1	Dr. Ajoy Kumar Mitra	
2.	Mr. Jitendra Mohan Khare	
3.	Ms Shalini Joshi	
4.	Ms. Shaili Sen	

Dr. Ajoy Kumar Mitra





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Date:	15-03-2016	DOCID	DOC201603150002
Subject	Meeting of the Library Committee		

CIRCULAR

Dear Sir/Madam,

It is my pleasure to inform you that the meeting of the Library Committee of RNB Global University, Bikaner, Rajasthan is scheduled on Thursday 17/03/2016, 4:00 PM, at Conference Room (Room no. 16), Administrative Block, RNB Global University, Bikaner. The brief-agenda of the meeting is enclosed herewith.

Agenda: Discussion on the requirements of books and journals.

You are requested to kindly make it convenient to attend the same.

Dr. Praveen Gupta (Convener)

Copy to:

1. All members of the committee
2. Registrar
3. All Deans
4. All Faculty members
5. IQAC



Date	17.03.2016	No.	DOC201603170001
Subject	Meeting of the Library Committee		

MINUTES OF THE MEETING OF THE LIBRARY COMMITTEE HELD AT CONFERENCE ROOM (ROOM NO. 16), ADMINISTRATIVE BLOCK, RNB GLOBAL UNIVERSITY, BIKANER ON THURSDAY 17TH MARCH 2016 AT 4:00 PM.

Following Committee Members were present:

Committee Members:		
S. No.	Name	Designation
1	Dr. Praveen Gupta	Convener
2.	Mr. Vivek Wilson	Member
3.	Ms Deepali Rani Shao	Member
4.	Mr. Jitendra Singh Charan	Librarian

Agenda. : Discussion on the requirements of books and journals.-

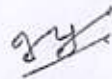
Firstly the chair has discussed about the requirement of books and journals. All the members have decided the funds after discussion. Convener has announced the fund for the academic year 2016-2017, i.e. Rupees 15 Lakhs.

All the above stated recommendations are made by a consensus at the meeting.

The meeting came to an end with a vote of thanks to the Chair.

.....
(Dr. Praveen Gupta)
Convener /Chair




Mr. Vivek Wilson
(Assistant Professor,
Member Library Committee)
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ATTENDANCE SHEET

Meeting Library committee: - Meeting of Library committee
Date: - 17.03.2016
Venue: - Conference Room (Room no. 16)

Following faculty members were present:		
S. No.	Name	Signature
1	Dr. Praveen Gupta	
2.	Mr. Vivek Wilson	
3.	Ms Deepali Rani Shaoo	
4.	Mr. Jitendra Singh Charan	



Dr. Praveen Gupta

