

3.5.2- Revenue generated from consultancy and corporate training during the last five years (INR in Lakhs)

RESPONSE:

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3.5.2.1: Total amount generated from consultancy and corporate training year-wise during the last five years (INR in lakhs)

Name of the teacher consultant	Name of consultancy project	Consulting/Sponsoring agency with contact details	Year	Revenue generated (INR in Lakhs)
2020-2021				
Dr.Dipali Gupta	Reforming Guar Gum in Kamla Udyog Issues and Strategies	Kamla Udyog,F-203, IGC - Khara,Bikaner	2020-2021	23,000.00
Dr.Dipali Gupta	A Review on Agro-Industrial Waste Materials and their Recycled Value-Added Applications	Sonawat Agrotech,G 137, IGC Khara,Bikaner	2020-2021	21,000.00
Dr.Meenakshi Sharma	How to Optimizing Productivity by Eliminating and Managing Rejection Frequency Using 5S and Kaizens Practices	Bikaner Porcelain Pvt. Ltd, F-179-180, Bichwal Industrial Area,Bikaner-334006	2020-2021	34,000.00
Dr.Gajanand Modi	Impact of Mining Activities on Environmental Degradation: A Study of Air-Pollution in Bikaner District	Hindustan Minecham	2020-2021	28,000.00
Dr. Vikas Sharma	Environmental Challenges induced by Extensive use of face masks during COVID-19: A Review and Potential Solutions	MSME Chamber of Commerce, Bikaner Chapter,Maa Parvati Complex, IInd Floor,Station Road, Bikaner - 334001	2020-2021	37,000.00
Dr. Meenakshi Sharma	COVID-19 Information, Demand and Willingness to pay for Protective Gear in Bikaner	M/s. Dekvar Universal LLP,B203, Shivdham, 62, New Link Rd, Malad (W), Mumbai, Maharashtra 400064	2020-2021	42,000.00
Dr.Manjoo Saraswat	Strategies to Reduction of Post-Kiln Rejections for improving Sustainability in	Jai Maa Ceramics, Jaipur Road-NH-11, Village-Raisar,Bikaner	2020-2021	43,000.00



	Ceramic Industry			
Dr.Dipali Gupta	Seminar on Hygiene and Prevention against COVID-19	Agrawal Sammelan-Bikaner Jila, Yuva Ikai-Bikaner	2020-2021	26,000.00
Dr.Pallav Goswami	Role of Social Media Marketing Strategies for Business growth in food industry	Marudhar Food Products, F-202, IGC Khara, Bikaner	2020-2021	37,000.00
Dr. Pallav Goswami	Use of a good Marketing Plan to guide the strategic and tactical direction of your business	Navhal Paints Pvt. Ltd., E 200A, IGC Khara, Bikaner	2020-2021	23,000.00
Dr.Manjoo Saraswat	Training of Trainers on Participatory Planning	Sainika Credence,Gala 210, IInd floor,Infinity Industrial Estate, Vasai-East,Mumbai-401208	2020-2021	45,000.00
Dr.Meenakshi Sharma	Corporate Training on Time Management	SIB Infotech,107, Orbit Premises, behind Inorbit Mall,Mindspace,Malad-West,Mumbai-400104	2020-2021	45,000.00
Mr.Sandeep Saxena	Explore the Customer Satisfaction in clinical and nonclinical Dental services	Sachdeva Dental Clinic	2020-2021	25,000.00
TOTAL				4,29,000.00
2019-2020				
Dr.Nitin Pathak- Associate Professor- SOCM, Dr Rohit Mishra- Associate Professor- SOBAS	Leadership skills required at Conflicting Situations in an organization	Seema Sandesh, Sri Ganganagar	2019-2020	35,000.00
TOTAL				35,000.00



2018-2019				
Dr.Nitin Pathak- Associate Professor- SOCM, Dr Rohit Mishra- Associate Professor- SOBAS	Communication Skills for Effective Services	FAB Industries, SuratGadh, Rajasthan	2018-2019	20,000.00
Dr. Nitin Pathak- Associate Professor- SOCM	Hospitality Business	Hotel Heeralal, Bikaner	2018-2019	31,000.00
TOTAL				51,000.00
2017-2018				
Dr Kiran Pareek	Analytical skills of the Hospitality Employees	Hotel Vrindavan Regency, Bikaner	2017-2018	23,000.00
Dr. Vikas Sharma	Consultancy Services for "Explore the customer Satisfaction in Hotel Industry	Hotel Sagar-Bikaner	2017-2018	28,000.00
TOTAL				51,000.00





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BANK STATEMENT

RNB GLOBAL UNIVERSITY

RNB Global City, Ganganagar Road,

Bikaner, Rajasthan 334601

Email address for your queries: customercare@idbi.co.in
 Email address for your IDBI Equity and Flexibond queries: ird@idbi.co.in



Our Toll Free Numbers
 1800-209-4324 / 1800-22-1070

Primary Account Holder Name : RNB GLOBAL UNIVERSITY
 Address :
 DELHI
 INDIA
 Account No : 0040102000027803
 : 83985243
 Account Branch : NEW DELHI - RAJOURI GARDEN

Account Statement

Transaction Date From : 01/08/2022 to: 31/08/2022 A/C NO: 0040102000027803

Srl	Txn Date	Value Date	Description	Cheque No	CR/DR	CC Y	Amount (INR)	Balance (INR)
1	24/08/2022 14:24:22	24/08/2022	NEFT-KKBKH22236689176-SAINIKA		Cr.	INR	45,000.00	7,77,421.20
2	23/08/2022 17:50:37	23/08/2022	NEFT-000638952919-HINDUSTAN MI		Cr.	INR	28,000.00	7,32,421.20
3	18/08/2022 16:04:14	18/08/2022	NEFT-P230220186048921-MSME CHA		Cr.	INR	37,000.00	7,04,421.20
4	17/08/2022 14:00:58	17/08/2022	OW_REJ_INST_2_REJECTED_16-08-2022		Dr.	INR	177.00	6,67,421.20
5	16/08/2022 16:05:50	16/08/2022	REJECT.2:DRAWERS SIGNATURE DIFFERS		Dr.	INR	27,000.00	6,67,598.20
6	16/08/2022 14:45:33	16/08/2022	000002-BOB-BIKANER		Cr.	INR	27,000.00	6,94,598.20
7	14/08/2022 17:59:27	14/08/2022	NEFT-PUNBH22226824690-MARUDHAR		Cr.	INR	37,000.00	6,67,598.20
8	10/08/2022 12:03:00	10/08/2022	NEFT-SBIN52222783510-DEKVAR U		Cr.	INR	42,000.00	6,30,598.20
9	09/08/2022 16:41:49	09/08/2022	IMPS/222116437894/NAVHAL PAI/CICI B/XX1753/paidto		Cr.	INR	23,000.00	5,88,598.20
10	09/08/2022 15:55:04	09/08/2022	NEFT-28936380701DC-SIB INFOTEC		Cr.	INR	45,000.00	5,65,598.20
11	09/08/2022 14:46:15	09/08/2022	001516-BOB-JAI MAA		Cr.	INR	43,000.00	5,20,598.20
12	05/08/2022 17:35:06	05/08/2022	NEFT-SBIN122217414087-KAMLA UD		Cr.	INR	23,000.00	4,77,598.20
13	05/08/2022 16:43:26	05/08/2022	NEFT-SBIN122217316672-SONAWAT		Cr.	INR	21,000.00	4,54,598.20
14	05/08/2022 12:03:48	05/08/2022	NEFT-KKBKH22217957115-BIKANER		Cr.	INR	34,000.00	4,33,598.20

Statement Summary:-

Dr Count	Cr Count	Debits	Credits
2	12	27177	405000

This is an account statement generated through Net Banking and does not require signature.



IDBI Bank Ltd, Regd. Office: IDBI Tower, WTC Complex, Mumbai 400005, Website: www.idbi.com
 Our Toll-free numbers are: 1800-22-1070 & 1800-200-1947, Chargeable number: 022-66937000, For Blocking of Debit Card Contact on: 1800-22-

5

Email address for your queries: customercare@idbi.co.in
Email address for your IDBI Equity and Flexibond queries: ird@idbi.co.in



Our Toll Free Numbers
1800-209-4324 / 1800-22-1070



Primary Account Holder Name : RNB GLOBAL UNIVERSITY
Address :
DELHI
INDIA
Account No : 0040102000027803
83995243
Account Branch: NEW DELHI - RAJOURI GARDEN

Account Statement

Transaction Date From : 01/06/2022 to: 30/06/2022

A/C NO: 0040102000027803

Srl	Txn Date	Value Date	Description	Cheque No	CR/DR	CC Y	Amount (INR)	Balance (INR)
1	01/06/2022 15:39:06	01/06/2022	NEFT-000124037314-MANO HAR LAL		Cr.	INR	25,000.00	9,23,068.20
2	14/06/2022 14:52:44	14/06/2022	IMPS/216514762428/GRP SECURI/CICI B/XX1764/RNB		Cr.	INR	50,000.00	9,73,068.20
3	15/06/2022 14:50:12	15/06/2022	623646-PNB-VAIBHAV		Cr.	INR	25,000.00	9,98,068.20
4	16/06/2022 10:42:17	16/06/2022	IPAY/INST/NEFT/007126302351/37700461349/RNBGU PAYM		Dr.	INR	9,00,000.00	98,068.20
5	30/06/2022 13:39:14	30/06/2022	BIKANER -> CASH RECEIPT		Cr.	INR	1,530.00	99,598.20

Statement Summary:-

Dr Count	Cr Count	Debits	Credits
1	4	900000	101530

This is an account statement generated through Net Banking and does not require signature.

Important Information:

Contents of this statement will be considered correct if no discrepancies are reported in writing immediately. Value Date shown is the effective date for Debit and Credits in the account. Balance shown includes debit, credit, overdraft limit, funds under clearing and does not include the amount marked as Ben. Therefore the available balance may differ from the balance displayed in the account statement.
DO NOT reply to any fraudulent phishing emails purportedly sent by IDBI Bank or other authorities asking for your Login ID, Password(s), OTP, OSP, URN or your account details etc. for updation or for any other reason. Please beware of such fraudulent mails, asking you to provide or update such information on a website or by clicking on a link within the email. We take your personal information seriously and will never ask for details about your Account / PINs or Passwords over the email/SMS/ Phone calls. The Bank is not responsible for any fraudulent transactions due to compromise or inadvertent disclosure of account related information.
Service Tax Registration No AABC8842GST001. Classifications of service: Banking and Financial services Chargeable services include service tax @14% (including education cess and higher education cess)



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Our Toll-free numbers are: 1800-22-1070 & 1800-200-1947. Chargeable number: 022-66937000. For Blocking of Debit Card Contact on: 1800-22-



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RNB Global City, Ganganagar Road,
Bikaner, Rajasthan 334601

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RTAL No. (W)891/13
PAN: AINPG4504E

!! श्री गणेशाय नमः!!

Ph: 2250397 (O)
Mobile: 94141-41240
Mobile: 89498-07932

कमला उद्योग

Manufacture of Guar Refind Dal, Guar Churi &Korma
F-203, I.G.C. KHARA, BIKANER -334002

To
The Registrar,
RNB Global University,
RNB Global City, Ganganagar Road
Bikaner

Dear Madam,

We are happy to inform you that Kamla Udyog has decided to accept your business proposal dated 14th Sep 2021. We have decided to opt for RNB Global University-Bikaner services for our organization. The top management has sensed that your company's proposal was the closest to the desired results that we had in mind. The consultancy project completion dates and the quoted amount of **Rs.23,000/-** as mentioned by you closely match the completion dates as decided by our company as well. The management will release the amount only after six months from the completion of consultancy and also after the report received.

We would like to start working on the project as soon as possible. We shall conduct a meeting to discuss the further terms and condition in regards to this consultancy project. We are looking forward for revert from your end as soon as possible.

With the help of continued co-operation our business expansion shall become successful. We confirm our Proposal acceptance of Grant for Consultancy for the amount mentioned in the letter.

Thank you for your co – operation and attention. It will be great associating with you and your company.

Yours Sincerely,



17/02/2021



To

Date: 30 / 08/ 21

The Registrar,
RNB Global University,
Bikaner

SUB: Proposal Acceptance- "Grant for Consultancy"

Dear Madam,

On behalf of Sonawat AgroFoods Pvt. Ltd., acknowledge the counter-proposal, soothing to our requirements, made by your respective organization for the consultancy to be provided on "A Review on Agro-Industrial waste Materials and their Recycled Value-Added Applications".

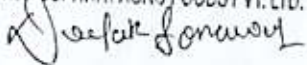
I was appreciative of the receipt of your second proposal to the company and it was discussed by the Board of Directors on 27th August 2021 which was enormously pleased to find that, considering our needs and requirements, you have made the required changes and alterations to the proposal. The new proposed consultancy fee charges of **Rs. 21,000/-** has been acceptable by management which will be given only after the agreed tenure i.e, six months after the report received. Therefore, they came upon the decision that the points made by you in the letter will absolutely be measured.

We feel delighted to be associated with RNB Global University and would be keen to be assisted by your services further. I genuinely hope that this partnership would bring us a wonderful achievement.

I, once again, thank you for your assistance and thoughtful suggestions.


Yours sincerely,


FOR SONAWAT AGRO FOODS PVT. LTD.



(Authorized Signatory)



 9782870707
9875070306
8946816880

 F-132-133, I.G.C., khara
Bikaner

 sonawatagrofoods@gmail.com



BIKANER PORCELAIN PVT. LTD.



Date- 21/10/21

To
The President,
RNB Global University,
Khara-Bikaner.

SUB: Grant for Consultancy

Dear Madam,

I, on behalf of Bikaner Porcelain Pvt. Ltd., express my gratitude and appreciate your efforts to provide us with a counter proposal which assimilates with our requirements on consultancy on "How to optimize productivity by Eliminating and Managing Rejection Frequency using 5S and Kaizens practices". It is greatly acknowledgeable to find that, considering our needs and demands, you have made the essential changes and alterations to the proposal. Your second proposal was discussed at a meeting on 14th Oct 2021 by our management team which negotiated and came to the settlement of **Rs.34,000/-** towards consultancy project amount and that the points made by you in the letter will absolutely be considered. We would also like to mention the release of amount will be after receiving the desired results and satisfaction of the management. It may take 06months to release the amount.

RNB Global University, being one of the most supportive companies, we feel pleased to be related to you and would be keen to be assisted by your services further. We are looking forward to a long and successful partnership with you.

I, once again, thank you for your assistance and considerate suggestions.

Yours faithfully,
For Bikaner Porcelain Pvt. Ltd.

Director





To

The Registrar,
RNB Global University,
Bikaner

SUB: Proposal Acceptance of "Grant for Consultancy"

Dear Madam,

Would like to inform you that our company has accepted the proposal from your end.

As we see the proposal you have given to us is "Impact of Mining Activities on Environmental Degradation: A study of Air Pollution in Bikaner district".

Further as per the final discussions, the final accepted amount will be **Rs.28,000/-** (Twenty Eight Thousand), payable after successful completion of the consultancy.

We are hoping to build a successful business venture based on the consultancy project you have highlighted in the consultancy proposal.

Let's hope for the best and start the work.

Sincerely,

Date: 09th Apr'21

Hindustan Minechem

Asst.
Partner



**HINDUSTAN
MINECHEM**

151-"JAI BHAWAN" RANI BAZAR, BIKANER
9351599463,9414139041
e-mail: uniclays2014@gmail.com

UNION BANK OF INDIA • A/c No.: 309901010051222 • IFSC : UBINO530999



MSME Chamber of Commerce

(India & Dubai) 19/07/21

To

The Registrar,

RNB Global University,

Bikaner

SUB: Proposal Acceptance of "Grant for Consultancy"

Dear Madam,

You will be happy to know that MSME Chamber of Commerce -Bikaner Chapter have accepted the proposal of "Environmental Challenge induced by extensive use of face masks during COVID-19: A review and potential solutions" for starting a consultancy project with RNB Global University-Bikaner with an acceptable amount of **Rs 37,000/-**. I have been given the responsibility to correspond with you regarding the acceptance of the proposal and joining you in the long-term business venture. We all hope that it will be a successful journey for both companies.

We have come across the market position of RNB Global University. These reasons have given encouragement to agree with the business proposal offered by your company.

Since we have to work on different projects in the coming future, we have to look in to lot of things in detail to finish each project on time. In order to make the proposal successful, we would be discussing important steps that we are going to take regarding the projects.

Let us wish for a successful business venture.



Sincerely,

MSME Chamber of Commerce, Bikaner

President/~~Secretary~~

Authorized Signatory



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Sales office : 15, Linkway Estate, Link Road, Near Chincholi Fire Brigade,
Malad (West), Mumbai - 400064. INDIA

Tel. : +91 2235950233 Email : sales@dekvar.com

To
The Registrar,
RNB Global University,
Bikaner

Date: 23rd Sep'2021

SUB: Proposal Acceptance of "Grant for Consultancy"

Dear Madam,

On behalf of **M/s. Dekvar Universal LLP, Malad, Mumbai**, I would like to inform you that we have given approval for starting the consultancy project with your University.

All the members of **M/s. Dekvar Universal LLP, Malad, Mumbai** are proud to be associated with your University in the professional way. We do see that our collaboration will take us to greater heights. This letter is serving as a proof of acceptance for the proposal sent by you.

The proposal details related to the project have been viewed thoroughly by the team members of **M/s. Dekvar Universal LLP, Malad, Mumbai**. They are very much impressed with the new proposal. They found it feasible and according to the budget.

For your confirmation the proposal is about **"COVID-19 Information, Demand and Willingness to pay for protective Gear Masks in India"**.

As you have mentioned in the mail, we will be starting the project on 01st Oct'2021 and at our premises. We believe that everyone would be comfortable working in this set up. If you want to voice your opinion regarding the place and time of starting the project then you can surely contact us. As per the discussion held in the last meeting and also through the conversation, we will be start work on our new projects as early as possible and the amount for the aforesaid Consultancy project will be **Rs. 42,000/- (Rupees Forty Two Thousand Only)**. As per agreed terms the amount will be given after the six months of the completion of consultancy project.

There is a need to highlight on the important things that need to be included in the proposal. In order to discuss the relevant things in concern with the business project, we are planning to hold a meeting with entire management team of your University.

Hope that this meeting turns out to be productive for running the new project. There is a need to do a lot of paperwork on this relevant meeting day.

Sincerely,
For Dekvar Universal LLP



Rakhee Karia





INSULATORS

An ISO 9001:2008
Certified Organization

JAI MAA CERAMICS

Regd. Office : C - 22, Sadul Ganj, Medical College Road,
Bikaner (Rajasthan) - 334003

Factory : NH - 11 , Village : Raisar, Jaipur Road, Bikaner (Rajasthan)

Mobile : 09928076108 , 09829218800 , 09887526593

email : suranadc@gmail.com , aman.surana21@gmail.com

Ref. No. : JMC/BKN/2022-23/4098

Date : 17.08.2022

To,

The Registrar,

RNB Global University,

Ganganagar Road,, Bikaner,

Rajasthan 334601

SUB: Proposal Acceptance of "Grant for Consultancy"

Dear Madam,

On behalf of M/s Jai Maa Ceramics, Raisar, Bikaner, I am writing this letter, to let you know that we have accepted the Consultancy to be provided by RNB Global University-Bikaner on "Strategies to Reduction of Post-Kiln rejections for improving Sustainability in Ceramic Industry". We will start our work on the proposal of reducing the post-kiln rejections in the manufacturing of insulators for power sector from 20th August 2021 at Jai Maa Ceramics, Raisar. As the final accepted amount will be **Rs.43,000/- (Forty three Thousand)**, the work will be done accordingly.

We would like to begin the consultancy project as soon as possible and for this, we are organizing a meeting in which we will discuss the details about the things that is necessary for this project and how you can do it together.

To discuss this matter further or have any queries, you can contact me.

For Jai Maa Ceramics

Virender Singh

Auth. Signatory





बीकानेर जिला अग्रवाल सम्मेलन युवा इकाई (रजि.)

अध्यक्ष :
हनुमान अग्रवाल
आसानीयाँ का चौक, बीकानेर
मोबाईल : 092144 11251

कार्यालय : आसानीयाँ का चौक, बीकानेर

महामंत्री :
धीरज अग्रवाल
रानी बाजार, बीकानेर
मोबाईल : 077421 28888

संरक्षक मण्डल :
जगदीशराय गुप्ता : 094610 12355
रामलाल अग्रवाल : 094141 40854
शिवरतन अग्रवाल : 092140 11467
गीरीशंकर अग्रवाल : 094141 39149
कदरनाथ अग्रवाल : 093512 00292
एल. एन. अग्रवाल (DIC) : 092521 42475

सलाहकार मण्डल :
पी. के. देवड़ा : 095304 00637
विजय जैन : 094141 37813
किशन जिन्दल : 094133 88242
गोपाल अग्रवाल : 092140 11469
श अग्रवाल : 099500 05900

उपाध्यक्ष :
नरेंद्र जिन्दल : 094140 87547
लक्ष्मी नारायण अग्रवाल : 098291 46767
आशीष गर्ग : 094143 34940

मंत्री :
सौरभ चौधरी : 093515 99066
आलोक अग्रवाल : 094140 91502
कलाश अग्रवाल : 097824 36015
पवन पिनी : 95291 35103

कोषाध्यक्ष :
श्याम गुप्ता : 094130 13282

सह कोषाध्यक्ष :
गोपाल चौधरी : 093512 00999

प्रचार मंत्री :
नितिन जैन : 094142 53386

संगठन मंत्री :
क गोयल : 094141 43954

सांस्कृतिक मंत्री :
दीपेश अग्रवाल : 092146 31019

कार्यकारी मंत्री सदस्य :
रामचन्द्र अग्रवाल : 094132 10590
पंकज गर्ग : 094607 90509
गिरीराज अग्रवाल : 092518 43808
पवन अग्रवाल : 098290 48937
डॉ. मोहित खंसल : 094600 76840
डॉ. गौरव गुप्ता : 086968 99099
डॉ. विवेक अग्रवाल : 098292 76081
डॉ. अंशुल गुप्ता : 099280 53353
डॉ. मनोष धानुका : 094131 79980
डॉ. अम्बुज गुप्ता : 094141 39997
डॉ. अभिषेक गर्ग : 094604 52006
पवन गोयल : 085618 22191
सुनील जिन्दल : 092146 65950
कदर अग्रवाल : 092528 80499
आशीष जिन्दल : 096467 99229
करुण गोयल : 092144 47269
रितेश गुप्ता : 090017 93570
धर्मन अग्रवाल : 077919 46970
मनोज गोयल : 092143 11468
विनाद जिन्दल : 094145 05883
अमन अग्रवाल : 089552 64509
सुरेंद्र अग्रवाल : 092148 25047

क्रमांक.....

दिनांक :

To

Date: 12/4/21

The President,
RNB Global University,
Bikaner,
Rajasthan

Grant for Consultancy

Dear Sir,

On behalf of **Agrawal Sammelan-Bikaner Jila, Yuva Ikai-Bikaner**, I am writing this letter, to let you know that we have accepted conducting a Seminar to be provided by RNB Global University-Bikaner on "**Hygiene and Prevention against Covid-19**". We would like to begin the Seminar as soon as possible and for this, we are organizing a meeting in which we will discuss the details about the things that is necessary for this Seminar.

Further, as discussed **Rs.26,000/- (Rupees Twenty six thousand only)** will be the Consultancy charges. The charges will be disbursed after 06 months from the date of completion the consultancy project.

To discuss this matter further or have any queries, you can contact me.

Sincerely,

बीकानेर जिला अग्रवाल सम्मेलन युवा इकाई (रजि.)

हनुमान अग्रवाल

अध्यक्ष/संयोजक

(Signature of Authorized Signatory)





Quality is our tradition

F-202, Industrial Growth Center,
Khara Industrial Area,
Bikaner - 334601.

+9928848634

marudharfoodproducts@gmail.com

www.marudharfoodproducts.com

To
The President,
RNB Global University,
Bikaner

"Grant for Consultancy"

Dear Sir,

We are happy to inform you that **Marudhar Food products** has decided to accept your business proposal dated 19th Jul 2021. We have decided to opt for RNB Global University-Bikaner services for our organization.

The top management has sensed that your company's proposal was the closest to the desired results that we had in mind. The consultancy project completion dates and the quoted amount of **Rs.37,000/-** as mentioned by you closely match the completion dates as decided by our company as well. The management will release the amount only after six months from the completion of consultancy and also after the report received.

We would like to start working on the project as soon as possible. We shall conduct a meeting to discuss the further terms and condition in regards to this consultancy project. We are looking forward for revert from your end as soon as possible.

With the help of continued co-operation our business expansion shall become successful.

Thank you for your co – operation and attention. It will be great associating with you and your company.

Yours Sincerely,



M. Raju

Date: 26-08-22





Navhal Paints Pvt. Ltd.

E-200A, I.G.C., Khara, Bikaner Contact: 01522-260366 Email: info@navhalpaints.com

To

Date: 20th July 2021

The President,

RNB Global University,

Near Khara Industrial Area,

Bikaner

SUB: Proposal Acceptance of "Grant for Consultancy"

Dear Sir,

We are writing this proposal acceptance letter on behalf of Navhal Paints Pvt. Ltd. with reference to your discussion held regarding the consultancy proposal which RNB Global University has discussed with us. We are glad to announce the acceptance of M/s. Navhal Paints Pvt. Ltd. to work with RNB Global University.

We appreciated the consultancy proposal from RNB Global University was the most comprehensive and affordable at quoted amount of **Rs. 23,000/-**. We hope to work with you on this consultancy proposal. We need to mention that the agreed amount of consultancy will only be released after the six months from the date of completion and satisfaction of the report received by management.

We look forward to a great working relationship with you. We thank you for your time and wish you the best on behalf of our esteemed staff. We hope to hear from you soon.

Sincerely,

For NAVHAL PAINTS PVT. LTD. For NAVHAL PAINTS PVT. LTD.
Director

Director

[Sender Name]





Sainika Credence

Let's make Our World a Safer Place to Live

To

Date: 22/11/ 2021

The Registrar,
RNB Global University,
Bikaner,
Rajasthan

SUB: Proposal Acceptance of "Grant for Consultancy"

Dear Madam,

You will be happy to know that Sainika Credence have accepted the proposal of "Training of Trainers on Participatory Planning" for starting a Corporate Training project with RNB Global University-Bikaner. We will be starting the same at an acceptable amount of Rs.45,000/-. I have been given the responsibility to correspond with you regarding the acceptance of the proposal and joining you in the long-term business venture. We all hope that it will be a successful journey for both companies.

We have come across the market position of RNB Global University. These reasons have given encouragement to agree with the Corporate Training proposal offered by your company.

Since we have to work on different projects in the coming future, we have to look in to lot of things in detail to finish each project on time. We would be discussing important steps that we are going to take regarding the projects.

Let us wish for a successful business venture.

Sincerely,

22/11/2021





To

Date: 17th Nov, 2021

The Registrar,
RNB Global University,
Bikaner

SUB: Proposal Acceptance

Dear Madam,

You will be happy to know that **SIB Infotech** have accepted the proposal of "Corporate Training on Time Management" for starting a Corporate Training project with RNB Global University-Bikaner. As agreed by both of the parties an amount of **Rs.45,000/-** will be given as Consultancy fees after at least six months from the date of completion of Corporate Training project. We all hope that it will be a successful journey for both companies.

We have come across the market position of RNB Global University. These reasons have given encouragement to agree with the Corporate Training proposal offered by your company.

Since we have to work on different projects in the coming future, we have to look in to lot of things in detail to finish each project on time.

Let us wish for a successful business venture.

Sincerely,



(Authorized Signatory)



DR. SACHDEV LASER DENTAL CLINIC AND IMPLANT CENTRE

DR. SACHDEV DENTAL HOSPITAL

Near Income Tax Office, Rani Bazar, Bikaner - Ph. 0151-2521752

K.E.M. Road, Bikaner (Raj.) Ph. 0151-2201512



Name..... Age..... Date.....

Date of Appointment				

डॉ. वैभव सचदेव

B.D.S., M.D.S., Ph.D (In Recent Dental) Advances
Dental and Facio Maxillary Surgeon
Fellowship in Dental Implants
Fellowship in Facial Aesthetics
IF Foundation, Germany

पूर्व प्रोफेसर एवम् विभागाध्यक्ष

र पटेल डेंटल कॉलेज लखनऊ

सुरेन्द्रा डेंटल कॉलेज गंगानगर

पूर्व असि. प्रोफेसर डेंटल कॉलेज जयपुर

Regd. No. A-2674

डॉ. अभित गुप्ता

B.D.S., M.D.S.

Regd. No. A-1491

डॉ. पोमु (प्रेक्षा) दफ्तरी

B.D.S., FIAG

Regd. No. A-8079

डॉ. वाई.एन. सचदेव

B.D.S., F.R.S.H. (London)
Regd. No. A-250

Rx

To
The Registrar,
RNB Global University,
Near Khara Industrial Area,
Bikaner

Dear Sir,

This is in regards to the conversation held for the consultancy to be provided by RNB Global University.

As discussed, Your consultancy will aimed to

- (1) measure the degree of patient satisfaction among the clinical and nonclinical dental services offered at out clinic at Rani Bazar, Bikaner and
- (2) investigate the factors associated with the degree of overall satisfaction.
- (3) Area of improvement & suggestions

The consultancy charges will be **Rs 25,000/-** which will be given at least after 06mths of the receiving the consultancy.

Looking for the best solutions

Thanks & Regards,

मुझे स्थानीय संवेदनहरिता (लोकल एनेस्थीसिया), शल्यचिकित्सा व प्रक्रिया और जटिलता के बारे में विस्तृत रूप से मेरी मातृभाषा में, मौखिक एवं लिखित रूप में सूचित कर दिया गया है। मैंने अपनी चिकित्सकीय समस्याओं (उच्च रक्तचाप / मधुमेह / रक्त संबंधी-रोग/दिल की बीमारी/सांस की बीमारी आदि) एवं किसी भी प्रकार की एलर्जी का विवरण स्पष्ट रूप से दिया है।

मैं एतद्वारा डा. सचदेव अस्पताल/क्लिनिक के डॉक्टर एवं स्टाफ को मेरे इलाज के लिए प्राधिकृत करता/करती हूँ।

आपके डॉक्टर के उपलब्ध न होने पर, आपको विभाग में अन्य किसी डॉक्टर द्वारा देखा जा सकता है।

दिनांक

हस्ताक्षर
मरीज (स्वयं)/मरीज के रिश्तेदार

कृपया रोगी की Prescription / पर्ची हमेशा साथ लेकर आयें।

सोशल मीडिया/फोन पर चिकित्सकीय परामर्श की सुविधा उपलब्ध नहीं है। आपका सहयोग अपेक्षित है।

कृपया ध्यान दें :- अगर रोगी शुगर (डायाबिटीज), ब्लड प्रेशर, हृदय रोग या खून की अन्य बीमारी से पीड़ित हो या कोई दवा खाने से एलर्जी हो तो डॉक्टर को पहले ही अवश्य सूचित करें।

Here. We Care...

(नोट : परामर्श शुल्क 7 दिन तक मान्य)

Not Valid for Medico-Legal Purpose.



सीमा सन्देश



To

Date: 04th June 2019

The Registrar,
RNB Global University,
RNB Global City,
Ganganagar Road, Bikaner

SUB: Letter of Appreciation

Dear Sir,

I want to take the time to thank you for the fantastic training job you have been doing for our company lately on "Leadership and team building" on 19th May 2018. We achieved the goals without a second of downtime, which sets an example for handling a project for maximum benefits.

Keep it up, and thank you once again!

With deep appreciation for your efforts,

Regards,
Vaibhav Sharma
Director Seema Sandesh
Rajasthan

Vaibhav



Head Office : Chak 7 E Chhoti, Hanumangarh Road, Sri Ganganagar
Ph. 0154-2466402, 2466403

Jaipur Office : J-2 Jhalana, Institutional Area, Jhalana Dungari, Jaipur
Ph. 0141-2700113

E-mail : seemasandeshsgr@gmail.com
www.seemasandesh.in

FAB INDUSTRIES



Near STPS Gate, Prabhat Nagar, Suartgarh (Raj.)

Mobile : 94133-77570
Phone : 01509- 245155, Fax : 224998
e-mail : ankurak22@hotmail.com

FAB INDUSTRIES

Ref. No. :

Date: 8/5/2018

The Registrar,
RNB Global University,
Bikaner

SUB: Letter of Appreciation

Dear Sir,

Our team found the training session delivered on the topic "Training Programme on Communication Skills for Effective Services". Training program by your team a very fascinating and insightful. The training session was an extremely informative, enjoyable and above all valuable session and we look forward to putting some of the techniques learned today into practice. Our staffs have definitely received some tools that they will implement.

Looking for same in the near future.

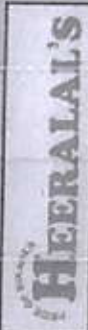
With thanks,

Fab Industries

 Partner

(Authorized Signatory)





HOTEL HEERALAL

(A Unit of H.L. Gahlot Builders (P.) Ltd.)

Heeralal Mall, Opp. Railway Station, BIKANER (Raj.) India

E-mail : hotel_heeralal@yahoo.com

Website : www.heeralalgroup.in



Ref No.

Date.....

To

29/01/2018

The Registrar,
RNB Global University,
Bikaner

Dear Sir,

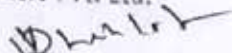
Kindly refer to our conversation regarding the consultancy services provided by RNB Global University located near to Khara.

We believe that, through recognizing essential financial competencies demanded by the hospitality industry, you as an educator could provide us up-to-date hospitality management consultancy to meet the needs of the industry.

We would like you to kindly share your consultancy expertise in identifying the essential competencies that are required in the hospitality industry. Also, kindly suggest how these findings may also help us to strengthen our staffing management and can improve analytical skills of the hospitality employees at all levels through training programs specifically targeting the identified knowledge gaps.

Thanks & Regards,

H. L. Gahlot Builders Pvt. Ltd.


Director





Hotel Vrindavan Regency

(A Unit of Shiv Shakti Build Home Pvt. Ltd.)

Restaurant, Banquet, Conferences, Kitty Party & Family Hall



Shiv Shakti Mall, 1 No. Platform Side Rly. Station, Near Vishal Mega Mart, Bikaner M. : 09214011467,69
09414142643, e-mail us : gopal_agarwal35@yahoo.com, visit us : www.hotelvrindavanregency.com

To

Date: 07th Dec 2017

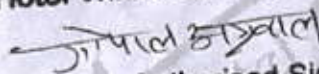
The Registrar,
RNB Global University,
Near Khara Industrial
Area, Bikaner

Dear Sir,

This is in reference to the conversation held on Hotel Industry. We agree hotel industry is one of the most substantial factors for Tourism Industry. It could provide the necessary substructures for Tourism. Therefore the growth in Tourism industry depends on growth in Hotel industry. Hotel industry had a major growth in recent years in Bikaner; therefore we would like you to kindly provide us your consultancy services for **"explore the customer satisfaction in hotel industry"**. This consultancy should identify the relation between customer satisfactions and customer expectation.

Thanks & Regards,

Hotel Vrindavan Regency


Authorised Sign.

Vrindavan

Regency





Hotel Sagar

28th Nov 2017

To

The Registrar,
RNB Global
University, Bikaner

Dear Sir,

In order to be successful in the market it is not sufficient to attract new customers. Managers must concentrate on retaining existing customers implementing effective policies of customer satisfaction and loyalty. In hotel industry customer satisfaction is largely hooked upon quality of service. We want to be focused on customer satisfaction which can our improve customer loyalty, thus increasing the positive image of the touristic destination.

In this context, we would like you to give us a consultancy for "Guest satisfaction, which translates into the consideration of whether or not customers will return to a hotel or advise it to other tourists, is pivotal to the success of the hospitality business".

Neglecting to pay attention to those hotel attributes considered most important by guests, may lead to negative evaluation of the hotel, thus restricting the chance of repeat patronage. kindly propose us the areas of all improvement in customer satisfaction management of the hotel.

Thanks & Regards,

(Authorised Signatory)





RNB

GLOBAL UNIVERSITY

Educating stars for tomorrow

**AUDITED STATEMENTS OF ACCOUNTS INDICATING THE REVENUE
GENERATED THROUGH CONSULTANCY**

RNB GLOBAL UNIVERSITY

RNB Global City, Ganganagar Road,

Bikaner, Rajasthan 334601

RNB Global University
Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31 March, 2017		As at 31 March, 2016
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	573,750.75	64,538,570.71	
Restricted Funds	3	56,874,861.00	57,448,611.75	4,287,532.77
				68,826,103.48
Current Liabilities & Borrowings				
Secured Borrowings				
Unsecured Borrowings	4	143,126,761.26	-	-
Current Liabilities	5	1,742,028.00	144,868,789.26	753,440.00
				753,440.00
TOTAL			202,317,401.01	69,579,543.48
APPLICATION OF FUNDS				
Fixed assets				
Tangible assets				
Tangible assets	6	22,365,407.70	27,322,482.06	-
Intangible assets				
Intangible assets	6	-	-	-
Capital Work in Progress	6	43,679,839.25	66,045,246.95	17,448,202.25
				44,770,684.31
Investments				
Long Term Investments				
Long Term Investments		-	-	-
Current Investments	7	4,800,000.00	4,800,000.00	22,932,209.00
				22,932,209.00
Current assets				
Inventories				
Inventories		-	-	-
Loans, Advances & Deposits				
Loans, Advances & Deposits	8	127,108,840.96	138,500.09	-
Cash and cash equivalents				
Cash and cash equivalents	9	2,851,596.30	1,653,106.08	-
Other current assets				
Other current assets	10	1,511,716.80	131,472,154.06	85,044.00
				1,876,650.17
TOTAL			202,317,401.01	69,579,543.48
Significant Accounting Policies	1			
Notes on Financial Statements	2-33			

As per our report attached
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Vikram Kumar Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 07.06.2017



RNB Global University

Income and Expenditure Account for the year ended 31st March, 2017

Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
INCOME			
Academic Receipts	11	16,599,764.50	7,549,631.00
Grants & Donations	12	7,220,779.00	1,000,000.00
Income from Investments	13	1,057,316.00	850,404.00
Other Incomes	14	672,530.00	270,042.00
Total Income		25,550,389.50	9,670,077.00
EXPENDITURE			
Staff Payment & Benefits	15	28,220,860.00	16,229,638.00
Academic Expenses	16	4,085,568.67	1,785,505.00
Administrative and General Expenses	17	20,203,930.01	11,045,922.55
Transportation Expenses	18	1,948,961.00	1,068,430.00
Campus Maintenance Expenses	19	1,269,663.00	2,946,618.32
Finance Cost	20	23,512,381.78	24,919.64
Depreciation	21	12,714,445.00	6,404,755.00
Total Expenditure		91,955,829.46	39,505,788.51
Excess of Income over Expenditure (Expenditure over Income)		(66,405,439.96)	(29,835,711.51)
Transfer to/from Funds			
Balance being Surplus/(Deficit) transferred to General Fund		(66,405,439.96)	(29,835,711.51)

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

For and on behalf of the Board of Management

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
V Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 07.06.2017



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

1. SIGNIFICANT ACCOUNTING POLICIES

1.i. Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts.

1.j. Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k. Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m. Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

Particulars	As at 31 March, 2017	As at 31 March, 2016
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	11,000.00	-
Additions to the Funds	-	11,000.00
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>11,000.00</u>	<u>11,000.00</u>
General Fund		
Balance as at the beginning of the year	(29,835,711.51)	-
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(66,405,439.96)	(29,835,711.51)
Balance as at the end of the year	<u>(96,241,151.47)</u>	<u>(29,835,711.51)</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	94,363,282.22	-
Additions to the Funds	2,440,620.00	94,363,282.22
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>96,803,902.22</u>	<u>94,363,282.22</u>
TOTAL (A+B+C)	<u>573,750.75</u>	<u>64,538,570.71</u>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

3 RESTRICTED FUNDS

Balance as at the beginning of the year	4,287,532.77	-
Additions to the Funds	52,587,328.23	4,287,532.77
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>56,874,861.00</u>	<u>4,287,532.77</u>

The addition/utilization in the said fund is net of transaction during the year.

4 UNSECURED BORROWINGS

Cholamandalam Investment and Finance Co.Ltd.	49,018,623.60	-
Dewan Housing Finance Corporation Ltd.	11,406,610.00	-
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	8,097,126.00	-
Fullerton India Credit Co. Ltd.	47,485,890.66	-
Religare Finvest Limited	27,118,511.00	-
	<u>143,126,761.26</u>	<u>-</u>

The above loans are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Initiaves of the Company

5 CURRENT LIABILITIES

Deposit from Staff	99,799.00	-
Deposit from Students		
Student Caution Money	950,000.00	440,000.00
Other Deposits	30,175.00	-
Statutory Liabilities		
TDS	443,398.00	313,440.00
Other Current Liabilities	218,656.00	-
	<u>1,742,028.00</u>	<u>753,440.00</u>



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

6 FIXED ASSETS

Description	Gross Block			Depreciation/Amortisation			Net Block			
	As at 01.04.2016	Addition during the year	Deletion during the year	As at 31.03.2017	As at 01.04.2016	for the year	Adjustment	Upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
TANGIBLE ASSETS										
Computer & Software	12,322,686.25	3,899,787.54	-	16,222,473.79	3,872,133.00	7,440,204.00	-	11,262,337.00	4,960,136.79	8,500,553.25
Furniture & Fixtures	54,375.00	-	-	54,375.00	4,924.00	4,945.00	-	9,869.00	44,506.00	49,451.00
Lab Equipment	344,192.00	1,406,363.98	-	1,750,555.98	25,814.00	195,327.00	-	321,341.00	1,529,214.98	318,378.00
Library Books & Periodicals	2,235,723.00	1,233,808.67	-	3,469,531.67	1,117,862.00	2,294,603.00	-	3,412,464.00	37,067.67	1,117,861.00
Motor Vehicles	2,711,119.00	326,000.00	-	3,037,119.00	203,334.00	425,068.00	-	628,402.00	2,408,717.00	2,507,785.00
Office Equipment	16,059,141.81	891,410.45	-	15,950,552.26	1,230,688.00	2,354,099.00	-	3,584,787.00	13,365,765.26	14,828,453.81
Total (A)	33,727,237.06	7,757,370.64	-	41,484,607.70	6,404,755.00	12,714,445.00	-	19,119,200.00	22,365,407.70	27,522,482.06
INTANGIBLE ASSETS										
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS										
Capital Work in Progress	17,448,202.25	26,231,637.00	-	43,679,839.25	-	-	-	-	43,679,839.25	7,448,202.25
Total (C)	17,448,202.25	26,231,637.00	-	43,679,839.25	-	-	-	-	43,679,839.25	17,448,202.25
Total (A+B+C)	51,175,439.31	33,989,007.64	-	85,164,446.95	6,404,755.00	12,714,445.00	-	19,119,200.00	66,045,246.95	44,770,684.31
Previous Year	-	51,175,439.31	-	51,175,439.31	-	6,404,745.00	-	6,404,745.00	44,770,684.31	-



RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

Particulars	As at 31 March, 2017	As at 31 March, 2016
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	4,800,000.00	22,932,209.00
	<u>4,800,000.00</u>	<u>22,932,209.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	500.00	500.00
Other Advances	52,325.81	138,000.00
Advance for Capital Expenditure	59,156,015.15	-
Advance for Property Purchase	67,900,000.00	-
	<u>127,108,840.96</u>	<u>138,500.00</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	2,456,374.14	1,423,421.08
Cash in Hand (INR)	381,236.00	229,685.00
Cash in Hand (Foreign Currency)	13,986.16	-
	<u>2,851,596.30</u>	<u>1,653,106.08</u>
10 OTHER CURRENT ASSETS		
TDS	196,408.80	85,041.00
Refundable TDS on Loans	1,315,308.00	-
	<u>1,511,716.80</u>	<u>85,041.00</u>
11 ACADEMIC RECEIPTS		
Academic Fees	8,112,175.00	3,373,700.00
Examinations	2,201,000.00	1,010,000.00
Other Fees	5,907,086.50	3,075,569.00
Sale of Publications	335,503.00	90,362.00
Summer Semester Fee	44,000.00	-
	<u>16,599,764.50</u>	<u>7,549,631.00</u>
12 GRANTS & DONATIONS		
Scholarship Receipt	500,000.00	1,000,000.00
Donation	6,720,779.00	-
	<u>7,220,779.00</u>	<u>1,000,000.00</u>
13 INCOME FROM INVESTMENTS		
Interest on FDR	1,057,316.00	850,404.00
	<u>1,057,316.00</u>	<u>850,404.00</u>
14 OTHER INCOME		
Transport Received from Staff	654,360.00	270,042.00
Sports Activity Fee	18,170.00	-
	<u>672,530.00</u>	<u>270,042.00</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	28,016,465.00	16,046,996.00
Staff Welfare Expenses	204,395.00	182,642.00
	<u>28,220,860.00</u>	<u>16,229,638.00</u>
16 ACADEMIC EXPENSES		
Course Affiliation Fee	-	500,000.00
Event Expenses	186,040.00	7,408.00
Examination Expenses	169,511.00	89,670.00
Industrial Tour Expenses	1,642,700.00	310,071.00
Refreshment Expenses	96,015.00	100,071.00
Award Expenses	21,200.00	-
Lab Consumables	159,477.67	-
Seminar/Workshop Expenses	-	15,000.00
Scholarship	1,810,625.00	761,625.00
	<u>4,085,568.67</u>	<u>1,785,505.00</u>



17 ADMINISTRATIVE AND GENERAL EXPENSES

Communication Expenses	1,814,672.78	1,051,481.95
Travelling & Conveyance	1,049,436.15	632,646.60
Advertisement Expenses	3,990,817.00	1,604,737.00
Consultancy Expenses	1,785,453.00	400,000.00
Consumable Items	234,621.00	203,243.96
Electricity & Water Expenses	3,866,552.00	1,770,704.74
General Expenses	73,144.00	91,138.00
Legal & Professional Fees	2,171,144.40	926,015.00
Membership & Subscription	1,458,651.42	2,870,392.23
News Papers & Periodicals	10,462.00	4,351.00
Printing & Stationery	879,532.00	268,513.00
Recruitment Expenses	277,742.00	139,011.79
Royalty & Licensing Fees	918,726.30	890,156.83
Housekeeping Expenses	128,075.00	-
Insurance Charges	312,794.00	-
Rent	461,729.00	-
Sales Promotion	770,397.96	192,530.45
	<u>20,203,950.01</u>	<u>11,045,922.55</u>

18 TRANSPORT EXPENSES

Bus Rent Charges	1,948,961.00	1,068,430.00
	<u>1,948,961.00</u>	<u>1,068,430.00</u>

19 CAMPUS MAINTENANCE EXPENSES

Campus Maintenance Expenses	1,269,663.00	2,946,618.32
	<u>1,269,663.00</u>	<u>2,946,618.32</u>

20 FINANCE COST

Bank Charges	4,103,266.91	24,626.64
Interest	19,409,014.87	293.00
	<u>23,512,381.78</u>	<u>24,919.64</u>

21 DEPRECIATION

Depreciation	12,714,445.00	6,404,755.00
	<u>12,714,445.00</u>	<u>6,404,755.00</u>

22 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor/ entity/purpose wise and later are recognised in General fund on completion of specific purpose.

23 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March,2017.

Designated/Earmarked funds	Balance
Ram Bajaj Foundation	5,00,00,000.00 (Cr.)
Ram Bajaj Foundation Society	3,03,85,969.97 (Cr.)
RGU Edu Infra Services Trust	82,067.75 (Dr.)
RNB Infrastructure Pvt. Ltd.	1,65,00,000.00 (Cr.)

24 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup two funds under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. The second fund setup under this category is RNBGU Expenses Management fund which consists of fund of donor/entities which is used for meeting regular University expenses and are returnable after time period as mutually agreed. These are not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

25 Restricted funds consists of RNBGU Expenses Management Fund & RNBGU Revolving Fund which has balance from following entities as on 31st March,2017.

RNBGU Expenses Management Fund	Balance
RGU Educational Services Trust	1,28,076.00 (Dr.)

RNBGU Revolving Fund	Balance
Kishan Kumar Bajaj	11,07,605.00 (Cr.)
Vikram Kumar Bajaj	6,07,605.00 (Cr.)
Pramod Kumar Bajaj	5,70,525.00 (Cr.)
RNB Merchantile Pvt. Ltd.	5,17,50,000.00 (Cr.)
Ram Narayan Bajaj	15,00,000.00 (Cr.)
SIB Impex	15,00,000.00 (Cr.)
Ram Bajaj Foundation Revolving Fund	32,798.00 (Dr.)



- 26 The Sponsoring body of the University is in process of transfer of assets both movable and immovable as per the provision of the RNB Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
- 27 There are unfinished contracts on infrastructure development account and hence the amount considered in the balance sheet is to the tune of payment made less bill raised for such contracts. There are certain unbilled amount which would be considered in year of billing by executors of such contracts.
- 28 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
- 29 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2017.
- 30 There is no contingent liability against the university.
- 31 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 32 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank balances are subject to confirmation and reconciliation.
- 33 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)
Proprietor
M.No. 419426
Firm Regn No. 017081C

Place : New Delhi
Date : 07.06.2017



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice-Chairperson

(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj
Vice-Chairperson

(Vikram Kumar Bajaj)
Vice Chairperson



RNB Global University

Balance Sheet as at 31st March, 2018

Particulars	Note No.	As at 31 March, 2018		As at 31 March, 2017
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	280,268,505.59		573,750.75
Restricted Funds	3	<u>51,250,000.00</u>	331,518,505.59	<u>56,874,861.00</u>
				57,448,611.75
Current Liabilities & Borrowings				
Secured Borrowings				
Unsecured Borrowings	4	130,438,164.93		143,126,761.26
Current Liabilities	5	<u>18,756,221.90</u>	149,194,386.83	<u>1,742,028.00</u>
				144,868,789.26
TOTAL			<u>480,712,892.42</u>	<u>202,317,401.01</u>
APPLICATION OF FUNDS				
Fixed assets				
Tangible assets	6	352,265,769.30		22,365,407.70
Intangible assets	6	-		-
Capital Work in Progress	6	-	352,265,769.30	43,679,839.25
				66,045,246.95
Investments				
Long Term Investments				
Current Investments	7	<u>9,300,000.00</u>	9,300,000.00	<u>4,800,000.00</u>
				4,800,000.00
Current assets				
Inventories				
Loans, Advances & Deposits	8	88,666,916.89		127,108,840.96
Cash and cash equivalents	9	28,340,585.03		2,851,596.30
Other current assets	10	<u>2,139,621.20</u>	119,147,123.12	<u>1,511,716.80</u>
				131,472,154.06
TOTAL			<u>480,712,892.42</u>	<u>202,317,401.01</u>
Significant Accounting Policies	1			
Notes on Financial Statements	2-33			

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 14.06.2018



RNB Global University

Income and Expenditure Account for the year ended 31st March, 2018

Particulars	Note No.	As at 31 March, 2018	As at 31 March, 2017
INCOME			
Academic Receipts	11	25,947,483.00	16,599,764.50
Grants & Donations	12	154,850,000.00	7,220,779.00
Income from Investments	13	741,697.00	1,057,316.00
Other Incomes	14	-	672,530.00
Total Income		181,539,180.00	25,550,389.50
EXPENDITURE			
Staff Payment & Benefits	15	29,092,995.50	28,220,860.00
Academic Expenses	16	5,919,070.04	4,085,568.67
Administrative and General Expenses	17	15,924,572.59	20,203,950.01
Transportation Expenses	18	1,439,826.00	1,948,961.00
Campus Maintenance Expenses	19	2,508,373.70	1,269,663.00
Finance Cost	20	26,185,397.11	23,512,381.78
Depreciation	21	41,811,788.00	12,714,445.00
Total Expenditure		122,882,022.94	91,955,829.46
Excess of Income over Expenditure (Expenditure over Income)		58,657,157.06	(66,405,439.96)
Transfer to/from Funds		-	-
Balance being Surplus/(Deficit) transferred to General Fund		58,657,157.06	(66,405,439.96)

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 14.06.2018



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts.

1.2 Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.3 Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.4 Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University
Notes on Accounts for the year ended on 31st March, 2018

6. FIXED ASSETS

Description	Gross Block			Depreciation/Amortisation			Net Block			
	As at 01.04.2017	Addition during the year	Deletion during the year	As at 31.03.2018	As at 01.04.2017	for the year	Adjustment	Upto 31.03.2018	As at 31.03.2017	As at 31.03.2018
TANGIBLE ASSETS										
Land	-	2,379,871.00	-	2,379,871.00	-	-	-	-	-	2,379,871.00
Building	-	346,371,423.43	-	346,371,423.43	-	34,637,143.00	-	34,637,143.00	-	311,734,280.43
Computer & Software	16,272,473.79	533,163.00	-	16,755,636.79	11,262,337.00	2,114,888.00	-	13,377,225.00	3,378,411.79	4,060,136.79
Furniture & Fixtures	54,375.00	17,752,604.25	-	17,806,979.25	9,869.00	1,776,599.00	-	1,786,468.00	16,020,511.25	44,406.00
Lab Equipment	1,750,555.98	544,347.00	-	2,294,902.98	221,341.00	277,290.00	-	498,631.00	1,796,271.98	1,529,714.98
Library Books & Periodicals	3,469,531.67	229,258.00	-	3,698,789.67	3,412,464.00	86,320.00	-	3,498,784.00	200,005.67	57,667.67
Motor Vehicles	3,037,119.00	1,327,057.00	-	4,364,176.00	628,402.00	555,754.00	-	1,184,156.00	3,180,020.00	2,408,717.00
Office Equipment	16,950,552.26	2,574,423.92	-	19,524,976.18	3,584,787.00	2,363,794.00	-	5,948,581.00	13,576,395.18	13,365,765.26
Total (A)	41,484,607.70	371,712,149.60	-	413,196,757.30	19,119,200.00	41,811,788.00	-	60,930,988.00	352,265,769.30	22,365,407.70
INTANGIBLE ASSETS										
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS										
Capital Work in Progress	43,679,839.25	-	43,679,839.25	-	-	-	-	-	-	43,679,839.25
Total (C)	43,679,839.25	-	43,679,839.25	-	-	-	-	-	-	43,679,839.25
Total (A+B+C)	85,164,446.95	371,712,149.60	-	413,196,757.30	19,119,200.00	41,811,788.00	-	60,930,988.00	352,265,769.30	69,045,246.95
Previous Year	51,173,439.31	33,989,007.64	43,679,839.25	41,484,607.70	6,404,755.00	12,714,445.00	-	19,119,200.00	22,365,407.70	44,770,684.31



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

Particulars	As at 31 March, 2018	As at 31 March, 2017
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	11,000.00	11,000.00
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>11,000.00</u>	<u>11,000.00</u>
General Fund		
Balance as at the beginning of the year	(96,241,151.47)	(29,835,711.51)
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	58,657,157.06	(66,405,439.96)
Balance as at the end of the year	<u>(37,583,994.41)</u>	<u>(96,241,451.47)</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	96,803,902.22	94,363,282.22
Additions to the Funds	221,037,597.78	2,440,620.00
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>317,841,500.00</u>	<u>96,803,902.22</u>
TOTAL (A+B+C)	<u><u>280,268,505.59</u></u>	<u><u>573,750.75</u></u>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

3 RESTRICTED FUNDS

Balance as at the beginning of the year	56,874,861.00	4,287,532.77
Additions to the Funds	-	52,587,328.23
Utilisation of the Funds	5,624,861.00	-
Balance as at the end of the year	<u>51,250,000.00</u>	<u>56,874,861.00</u>

The addition/utilization in the said fund is net of transaction during the year.

4 UNSECURED BORROWINGS

Cholamandalam Investment and Finance Co. Ltd.	47,571,948.70	49,018,623.60
Dewan Housing Finance Corporation Ltd.	8,459,429.00	11,406,610.00
Dewan Housing Finance Corporation Ltd, Loan A/c No.00001818	7,860,813.00	8,097,126.00
Fullerton India Credit Co. Ltd.	44,410,433.23	47,485,890.66
Religare Finvest Limited	22,135,541.00	27,118,511.00
	<u>130,438,164.93</u>	<u>143,126,761.26</u>

The above loans are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Initiatives of the Company

5 CURRENT LIABILITIES

Deposit from Staff	150,212.00	99,799.00
Deposit from Students		
Student Caution Money	1,515,000.00	950,000.00
Other Deposits	10,000.00	30,175.00
Statutory Liabilities		
Statutory Liabilities	432,799.00	443,398.00
Other Current Liabilities	16,648,210.90	218,656.00
	<u>18,756,221.90</u>	<u>1,742,028.00</u>



RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

Particulars	As at 31 March, 2018	As at 31 March, 2017
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	9,300,000.00	4,800,000.00
	<u>9,300,000.00</u>	<u>4,800,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	20,020,000.00	500.00
Other Advances	146,916.89	52,325.81
Advance for Capital Expenditure	-	59,156,015.15
Advance for Property Purchase	68,500,000.00	67,900,000.00
	<u>88,666,916.89</u>	<u>127,108,840.96</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	28,234,764.58	2,456,374.14
Cash in Hand (INR)	105,820.45	381,236.00
Cash in Hand (Foreign Currency)	-	13,986.16
	<u>28,340,585.03</u>	<u>2,851,596.30</u>
10 OTHER CURRENT ASSETS		
TDS	270,578.50	196,408.80
Refundable TDS on Loans	1,869,042.70	1,315,308.00
	<u>2,139,621.20</u>	<u>1,511,716.80</u>
11 ACADEMIC RECEIPTS		
Academic Fees	14,475,325.00	8,112,175.00
Examinations	3,323,500.00	2,201,000.00
Other Fees	7,305,635.00	5,907,086.50
Sale of Publications	303,023.00	335,503.00
Summer Semester Fee	540,000.00	44,000.00
	<u>25,947,483.00</u>	<u>16,599,764.50</u>
12 GRANTS & DONATIONS		
Scholarship Receipt	2,850,000.00	500,000.00
Donation	152,000,000.00	6,720,779.00
	<u>154,850,000.00</u>	<u>7,220,779.00</u>
13 INCOME FROM INVESTMENTS		
Interest on FDR	741,697.00	1,057,316.00
	<u>741,697.00</u>	<u>1,057,316.00</u>
14 OTHER INCOME		
Transport Received from Staff	-	654,360.00
Sports Activity Fee	-	18,170.00
	<u>-</u>	<u>672,530.00</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	28,137,101.00	28,016,465.00
ESI - Employer Contribution	301,447.00	-
PF - Employer Contribution	391,348.00	-
Staff Welfare Expenses	263,099.50	204,395.00
	<u>29,092,995.50</u>	<u>28,220,860.00</u>
16 ACADEMIC EXPENSES		
Course Affiliation Fee	650,000.00	-
Event Expenses	682,515.04	186,040.00
Examination Expenses	101,350.00	169,511.00
Industrial Tour Expenses	388,200.00	1,642,700.00
Hostel Expenses	364,375.00	-
International Tour Expenses	999,989.00	-
Refreshment Expenses	46,510.00	96,015.00
Award Expenses	-	21,200.00
Lab Consumables	106,756.00	159,477.67
Seminar Workshop Expenses	-	-
Scholarship	2,579,375.00	1,810,625.00
	<u>5,919,070.04</u>	<u>4,085,568.67</u>



17 ADMINISTRATIVE AND GENERAL EXPENSES

Communication Expenses	2,399,232.96	1,814,672.78
Travelling & Conveyance	1,271,941.82	1,949,436.15
Advertisement Expenses	1,589,950.00	3,990,817.00
Consultancy Expenses	90,000.00	1,785,453.00
Consumable Items	200,175.55	234,621.00
Electricity & Water Expenses	4,372,714.40	3,866,552.00
General Expenses	46,336.55	73,144.00
Legal & Professional Fees	2,331,047.07	2,171,144.40
Membership & Subscription	474,736.72	1,458,651.42
News Papers & Periodicals	26,186.00	10,462.00
Printing & Stationery	502,607.00	879,532.00
Recruitment Expenses	113,000.00	277,742.00
Royalty & Licensing Fees	780,387.79	918,726.30
Housekeeping Expenses	329,409.10	128,075.00
Insurance Charges	45,404.00	312,794.00
Rent	335,414.00	461,729.00
Security Expenses	551,066.00	
Translation Expenses	17,713.20	
Sales Promotion	397,250.43	770,397.96
	<u>15,924,572.59</u>	<u>20,203,950.01</u>

18 TRANSPORT EXPENSES

Bus Rent Charges	1,439,826.00	1,948,961.00
	<u>1,439,826.00</u>	<u>1,948,961.00</u>

19 CAMPUS MAINTENANCE EXPENSES

Campus Maintenance Expenses	2,508,373.70	1,269,663.00
	<u>2,508,373.70</u>	<u>1,269,663.00</u>

20 FINANCE COST

Bank Charges	691,170.44	4,103,366.91
Interest	25,494,226.67	19,469,014.87
	<u>26,185,397.11</u>	<u>23,512,381.78</u>

21 DEPRECIATION

Depreciation	41,811,788.00	12,714,445.00
	<u>41,811,788.00</u>	<u>12,714,445.00</u>

22 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor entity/purpose wise and later are recognised in General fund on completion of specific purpose. If the purpose is not met within time period then these funds would be returnable to donor/entities without interest.

23 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March, 2018.

Designated/Earmarked funds	Balance
RNB Infrastructure Pvt. Ltd.	31,78,41,500.00 (Cr.)

24 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup two funds under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. The second fund setup under this category is RNBGU Expenses Management fund which consists of fund of donor/entities which is used for meeting regular University expenses and are returnable after time period as mutually agreed. These are not considered as loan as they are funds given by donors/entities under social initiatives and are interest less.

25 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2018.

RNBGU Revolving Fund	Balance
RNB Merchante Pvt. Ltd.	5,13,50,000.00 (Cr.)



- 26 The Sponsoring body of the University is in process of transfer of assets both movable and immovable as per the provision of the RNB Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
- 27 There are unfinished contracts on infrastructure development account and hence the amount considered in the balance sheet is in the tune of payment made less bill raised for such contracts. There are certain unbilled amount which would be considered in year of billing by amounts of such contracts.
- 28 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
- 29 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2018.
- 30 There is no contingent liability against the university.
- 31 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 32 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank balances are subject to confirmation and reconciliation.
- 33 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No. 419426
Firm Regn No. 017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj
(Vikram Kumar Bajaj)
Vice Chairperson

Vice Chairperson

Place : New Delhi
Date : 11.06.2018



RNB Global University
Balance Sheet as at 31st March, 2019

Particulars	Note No.	As at 31 March, 2019		As at 31 March, 2018
SOURCES OF FUNDS				
Funds			280,268,505.59	
Unrestricted Funds	2	186,115,506.34	51,250,000.00	331,518,505.59
Restricted Funds	3	33,750,000.00		
Current Liabilities & Borrowings				
Secured Borrowings			130,438,164.93	
Unsecured Borrowings	4	138,090,290.91	18,756,221.90	149,194,386.83
Current Liabilities	5	2,144,603.00		
			<u>360,100,400.25</u>	<u>480,712,892.42</u>
TOTAL				
APPLICATION OF FUNDS				
Fixed assets			352,265,769.30	
Tangible assets	6	318,180,089.00		
Intangible assets	6	-		352,265,769.30
Capital Work in Progress	6	-	318,180,089.00	
Investments				
Long Term Investments			9,300,000.00	9,300,000.00
Current Investments	7	6,800,000.00		
Current assets				
Inventories			88,666,916.89	
Loans, Advances & Deposits	8	20,327,560.59	28,340,585.03	
Cash and cash equivalents	9	12,369,163.86	2,139,621.20	119,147,123.12
Other current assets	10	2,423,586.80		
			<u>360,100,400.25</u>	<u>480,712,892.42</u>
TOTAL				
Significant Accounting Policies	1			
Notes on Financial Statements	2-31			

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Vikram Kumar Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson



RNB Global University

Income and Expenditure Account for the year ended 31st March, 2019

Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018
INCOME			
Academic Receipts	11	27,717,188.83	25,947,483.00
Grants & Donations	12	78,498,291.67	154,850,000.00
Income from Investments	13	1,730,245.00	741,697.00
Other Incomes	14	5,491.00	-
Total Income		<u>107,951,216.50</u>	<u>181,539,180.00</u>
EXPENDITURE			
Staff Payment & Benefits	15	31,596,091.94	29,092,995.50
Academic Expenses	16	6,198,086.47	5,919,070.04
Administrative and General Expenses	17	29,107,958.60	18,432,946.29
Transportation Expenses	18	2,434,564.00	1,439,826.00
Finance Cost	19	19,593,893.28	26,185,397.11
Depreciation	20	37,432,121.46	41,811,788.00
Total Expenditure		<u>126,362,715.75</u>	<u>122,882,022.94</u>
Excess of Income over Expenditure (Expenditure over Income)		(18,411,499.25)	58,657,157.06
Transfer to/from Funds		(18,411,499.25)	58,657,157.06
Balance being Surplus/(Deficit) transferred to General Fund			
Significant Accounting Policies	1		
Notes on Financial Statements	2-31		

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 25.10.2019

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj

Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj

Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

1 SIGNIFICANT ACCOUNTING POLICIES

1.i Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts

1.j Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

Particulars	As at 31 March, 2019	As at 31 March, 2018
2 UNRESTRICTED FUNDS		
Corpus		11,000.00
Balance as at the beginning of the year	11,000.00	-
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>11,000.00</u>	<u>11,000.00</u>
General Fund		(96,241,151.47)
Balance as at the beginning of the year	(37,583,994.41)	-
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(18,411,499.25)	58,657,157.06
Balance as at the end of the year	<u>(55,995,493.66)</u>	<u>(37,583,994.41)</u>
Designated/Earmarked Funds		96,803,902.22
Balance as at the beginning of the year	317,841,500.00	221,037,597.78
Additions to the Funds	-	-
Utilisation of the Funds	75,741,500.00	-
Balance as at the end of the year	<u>242,100,000.00</u>	<u>317,841,500.00</u>
TOTAL (A+B+C)	<u>186,115,506.34</u>	<u>280,268,505.59</u>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

3 RESTRICTED FUNDS		56,874,861.00
Balance as at the beginning of the year	51,250,000.00	-
Additions to the Funds	-	5,624,861.00
Utilisation of the Funds	17,500,000.00	-
Balance as at the end of the year	<u>33,750,000.00</u>	<u>51,250,000.00</u>

The addition/utilization in the said fund is net of transaction during the year.

4 UNSECURED BORROWINGS		
From Financial Institutions		47,571,948.70
Cholamandalam Investment and Finance Co.Ltd.	45,949,851.10	8,459,429.00
Dewan Housing Finance Corporation Ltd.	-	7,860,813.00
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	7,591,349.00	44,410,433.23
Fullerton India Credit Co. Ltd.	40,944,930.81	22,135,541.00
Religare Finvest Limited	-	-
From Others	43,604,160.00	-
	<u>138,090,290.91</u>	<u>130,438,164.93</u>

The loans from Financial Institutions are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Initiatives of the Company

5 CURRENT LIABILITIES		150,212.00
Deposit from Staff	722,271.00	-
Deposit from Students	-	1,515,000.00
Student Caution Money	1,248,000.00	10,000.00
Other Deposits	50,000.00	-
Statutory Liabilities	-	432,799.00
Statutory Liabilities	9,721.00	16,648,210.90
Other Current Liabilities	114,611.00	-
	<u>2,144,603.00</u>	<u>18,756,221.90</u>



RNB Global University
Notes on Accounts for the year ended on 31st March, 2019

6 FIXED ASSETS

Description	Gross Block			Depreciation/Amortisation			Net Block	
	As at 01.04.2018	Addition during the year	Deletion during the year	As at 01.04.2018	for the year	Adjustment	As at 31.03.2019	As at 31.03.2018
TANGIBLE ASSETS								
Land	2,379,871.00	-	-	-	-	-	2,379,871.00	2,379,871.00
Building	346,371,425.43	-	-	34,637,143.00	31,173,428.43	-	280,560,854.00	311,734,282.43
Computer & Software	16,755,636.79	321,953.16	-	13,377,225.00	1,415,754.95	-	2,284,610.00	3,378,411.79
Furniture & Fixtures	17,806,979.25	798,583.00	-	1,786,468.00	1,678,508.25	-	15,140,366.00	16,020,511.25
Lab Equipment	2,294,902.98	1,015,534.00	-	498,631.00	558,339.98	-	2,453,466.00	1,796,271.98
Library Books & Periodicals	3,698,789.67	205,909.00	-	3,498,784.00	148,477.67	-	257,437.00	200,005.67
Motor Vehicles	4,364,176.00	853,636.00	-	1,184,156.00	605,048.00	-	3,428,608.00	3,180,020.00
Office Equipment	19,524,976.18	150,826.00	-	5,948,581.00	2,032,564.18	-	11,674,657.00	13,378,395.18
Total (A)	413,196,757.30	3,346,441.16	-	60,930,988.00	37,432,121.46	-	318,180,089.00	352,265,769.30
INTANGIBLE ASSETS								
Intangible Assets	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS								
Capital Work in Progress	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-
Total (A+B+C)	413,196,757.30	3,346,441.16	-	60,930,988.00	37,432,121.46	-	318,180,089.00	352,265,769.30
Previous Year	85,164,446.95	371,712,149.60	43,679,839.25	19,119,200.00	41,811,788.00	-	352,265,769.30	66,045,246.95



RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

Particulars	As at 31 March, 2019	As at 31 March, 2018
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	<u>6,800,000.00</u>	<u>9,300,000.00</u>
	6,800,000.00	9,300,000.00
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	20,020,500.00	20,020,000.00
Other Advances	307,060.59	146,916.89
Advance for Property Purchase	-	68,500,000.00
	<u>20,327,560.59</u>	<u>88,666,916.89</u>
	20,327,560.59	88,666,916.89
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	12,048,864.62	28,234,764.58
Cash in Hand (INR)	287,979.45	105,820.45
Cash in Hand (Foreign Currency)	32,319.79	-
	<u>12,369,163.86</u>	<u>28,340,585.03</u>
	12,369,163.86	28,340,585.03
10 OTHER CURRENT ASSETS		
TDS	435,499.10	270,578.50
Refundable TDS on Loans	1,988,087.70	1,869,642.70
	<u>2,423,586.80</u>	<u>2,139,621.20</u>
	2,423,586.80	2,139,621.20
11 ACADEMIC RECEIPTS		
Academic Fees	21,446,595.00	18,338,825.00
Hostel Fee	2,295,443.00	-
Other Fees	535,700.83	7,305,635.00
Sale of Publications	269,500.00	303,023.00
Transportation Fee	3,169,950.00	-
	<u>27,717,188.83</u>	<u>25,947,483.00</u>
	27,717,188.83	25,947,483.00
12 GRANTS & DONATIONS		
Scholarships	1,100,000.00	2,850,000.00
Donations	72,500,000.00	152,000,000.00
Grants	4,800,000.00	-
Learning By Giving	98,291.67	-
	<u>78,498,291.67</u>	<u>154,850,000.00</u>
	78,498,291.67	154,850,000.00
13 INCOME FROM INVESTMENTS		
Interest on FDR	1,730,245.00	741,697.00
	<u>1,730,245.00</u>	<u>741,697.00</u>
	1,730,245.00	741,697.00
14 OTHER INCOME		
Miscellaneous Income	5,491.00	-
	<u>5,491.00</u>	<u>-</u>
	5,491.00	-
15 STAFF PAYMENTS & BENEFITS		
Salary	30,629,983.00	28,137,101.00
ESI - Employer Contribution	423,310.00	301,447.00
PF - Employer Contribution	339,039.00	391,348.00
Staff Welfare Expenses	203,759.94	263,099.50
	<u>31,596,091.94</u>	<u>29,092,995.50</u>
	31,596,091.94	29,092,995.50
16 ACADEMIC EXPENSES		
Course Affiliation Fee	200,000.00	650,000.00
Examination Expenses	-	101,350.00
Hostel Expenses	820,145.00	364,375.00
Refreshment Expenses	-	46,510.00
Laboratory Expenses	471,195.00	106,756.00
Holistic Development	2,726,896.47	2,070,704.04
Scholarship	1,979,850.00	2,579,375.00
	<u>6,198,086.47</u>	<u>5,919,070.04</u>
	6,198,086.47	5,919,070.04



17 ADMINISTRATIVE AND GENERAL EXPENSES		2,399,232.96
Communication Expenses	2,478,899.85	1,271,941.82
Travelling & Conveyance	2,426,860.04	1,589,950.00
Advertisement Expenses	3,971,885.98	90,000.00
Consultancy Expenses	-	200,175.55
Consumable Items	-	4,372,714.40
Electricity & Water Expenses	4,850,904.90	96,336.55
General Expenses	109,195.59	2,331,047.07
Legal & Professional Fees	1,252,065.00	474,736.72
Membership & Subscription	567,350.60	26,186.00
News Papers & Periodicals	34,492.00	502,607.00
Printing & Stationery	1,695,463.34	113,000.00
Recruitment Expenses	38,142.00	2,508,373.70
Repair & Maintenance	3,736,842.54	780,387.79
Royalty & Licensing Fees	1,904,632.31	329,409.10
Housekeeping Expenses	269,551.95	45,404.00
Insurance Charges	134,356.00	335,414.00
Rent	1,312,276.50	551,066.00
Security Expenses	510,467.00	17,713.20
Translation Expenses	-	397,250.43
Sales Promotion	3,814,573.00	18,432,946.29
	<u>29,107,958.60</u>	<u>18,432,946.29</u>
18 TRANSPORT EXPENSES		1,439,826.00
Transport Expenses	2,434,564.00	1,439,826.00
	<u>2,434,564.00</u>	<u>1,439,826.00</u>
19 FINANCE COST		691,170.44
Bank Charges	694,514.24	25,494,226.67
Interest	18,899,379.04	26,185,397.11
	<u>19,593,893.28</u>	<u>26,185,397.11</u>
20 DEPRECIATION		41,811,788.00
Depreciation	37,432,121.46	41,811,788.00
	<u>37,432,121.46</u>	<u>41,811,788.00</u>

21 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor/ entity/purpose wise and later are recognised in General fund on completion of specific purpose. If the purpose is not met within time period then these funds would be returnable to donor/entities without interest.

22 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March, 2019.

Designated/Earmarked funds	Balance
RNB Infrastructure Pvt. Ltd.	24,21,00,000.00 (Cr.)

23 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup one fund under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. This is not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

24 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2019.

RNBGU Revolving Fund	Balance
RNB Merchandise Pvt. Ltd.	1,17,50,000.00 (Cr.)



- 25 The Sponsoring body of the University is in presence of transfer of assets both movable and immovable as per the provision of the RNB Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
- 26 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
- 27 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2019
- 28 There is no contingent liability against the university.
- 29 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 30 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank balances are subject to confirmation and reconciliation.
- 31 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C

Place : New Delhi
Date : 25.10.2019

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Vikram Kumar Bajaj
Vice-Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson



RNB Global University
Balance Sheet as at 31st March, 2020

Particulars	Note No.	As at 31 March, 2020		As at 31 March, 2019
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	279,922,405.30	186,115,506.34	
Restricted Funds	3	<u>14,900,000.00</u>	<u>33,750,000.00</u>	219,865,506.34
Current Liabilities & Borrowings				
Secured Borrowings		-	-	
Unsecured Borrowings	4	63,724,360.00	138,090,290.91	
Current Liabilities	5	<u>3,178,754.00</u>	<u>2,144,603.00</u>	140,234,893.91
TOTAL		<u><u>361,725,519.30</u></u>	<u><u>360,100,400.25</u></u>	
APPLICATION OF FUNDS				
Property, Plant and Equipment				
Tangible assets	6	292,564,523.00	318,180,089.00	
Intangible assets	6	-	-	
Capital Work in Progress	6	-	-	318,180,089.00
Investments				
Long Term Investments		-	-	
Current Investments	7	<u>1,800,000.00</u>	<u>6,800,000.00</u>	6,800,000.00
Current assets				
Inventories		-	-	
Loans, Advances & Deposits	8	20,098,868.00	20,327,560.59	
Cash and cash equivalents	9	43,951,588.90	12,369,163.86	
Other current assets	10	<u>3,310,539.40</u>	<u>2,423,586.80</u>	35,120,311.25
TOTAL		<u><u>361,725,519.30</u></u>	<u><u>360,100,400.25</u></u>	
Significant Accounting Policies	1			
Notes on Financial Statements	2-31			

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University

Kishan Kumar Bij
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB Global University

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson



Place : New Delhi
Date : 21.12.2020

RNB Global University

Income and Expenditure Account for the year ended 31st March, 2020

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
INCOME			
Academic Receipts	11	31,389,987.00	27,717,188.83
Grants & Donations	12	171,537,738.38	78,498,291.67
Income from Investments	13	3,937,110.00	1,730,245.00
Other Incomes	14	1,571.21	5,491.00
Total Income		206,866,406.59	107,951,216.50
EXPENDITURE			
Staff Payment & Benefits	15	34,463,020.39	31,596,091.94
Academic Expenses	16	5,717,569.87	6,198,086.47
Administrative and General Expenses	17	25,538,339.84	29,107,958.60
Transportation Expenses	18	2,474,936.00	2,434,564.00
Finance Cost	19	14,136,719.03	19,593,893.28
Depreciation	20	33,778,922.50	37,432,121.46
Total Expenditure		116,109,507.63	126,362,715.75
Excess of Income over Expenditure (Expenditure over Income)		90,756,898.96	(18,411,499.25)
Transfer to/from Funds		-	-
Balance being Surplus/(Deficit) transferred to General Fund		90,756,898.96	(18,411,499.25)
Significant Accounting Policies	1		
Notes on Financial Statements	2-31		

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University
Kishan Kumar Bajaj
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB Global University
Vikram Kumar Bajaj
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 21.12.2020



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Property, Plant and Equipment

Tangible Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of Property, Plant and Equipment is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

1 SIGNIFICANT ACCOUNTING POLICIES

1.i Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts

1.j Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

Particulars	As at 31 March, 2020	As at 31 March, 2019
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	11,000.00	11,000.00
Additions to the Funds	3,050,000.00	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>3,061,000.00</u>	<u>11,000.00</u>
General Fund		
Balance as at the beginning of the year	(55,995,493.66)	(37,583,994.41)
Additions to the Funds	-	-
Transfer from Designated/Earmarked Fund Fund	242,100,000.00	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	90,756,898.96	(18,411,499.25)
Balance as at the end of the year	<u>276,861,405.30</u>	<u>(55,995,493.66)</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	242,100,000.00	317,841,500.00
Additions to the Funds	-	-
Utilisation of the Funds	-	75,741,500.00
Transfer to General Fund	242,100,000.00	-
Balance as at the end of the year	<u>-</u>	<u>242,100,000.00</u>
TOTAL (A+B+C)	<u>279,922,405.30</u>	<u>186,115,506.34</u>
3 RESTRICTED FUNDS		
Balance as at the beginning of the year	33,750,000.00	51,250,000.00
Additions to the Funds	10,000,000.00	-
Utilisation of the Funds	28,850,000.00	17,500,000.00
Balance as at the end of the year	<u>14,900,000.00</u>	<u>33,750,000.00</u>
4 UNSECURED BORROWINGS		
From Financial Institutions		
Cholanmandalam Investment and Finance Co.Ltd.	-	45,949,851.10
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	-	7,591,349.00
Fullerton India Credit Co. Ltd.	-	40,944,930.81
From Others	<u>63,724,360.00</u>	<u>43,604,160.00</u>
	<u>63,724,360.00</u>	<u>138,090,290.91</u>
5 CURRENT LIABILITIES		
Deposit from Staff	869,297.00	722,271.00
Deposit from Students		
Student Caution Money	1,144,500.00	1,248,000.00
Other Deposits	165,000.00	50,000.00
Statutory Liabilities		
Statutory Liabilities	809,171.00	9,721.00
Other Current Liabilities	190,786.00	114,611.00
	<u>3,178,754.00</u>	<u>2,144,603.00</u>



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

6 Property, Plant and Equipment

Description	Gross Block			Depreciation/Amortisation			Net Block			
	As at 01.04.2019	Addition during the year	Deletion during the year	As at 31.03.2020	As at 01.04.2019	for the year	Adjustment	Upto 31.03.2020	As at 31.03.2020	As at 31.03.2019
TANGIBLE ASSETS										
Land										
Building	2,379,871.00	4,843,400.00	-	7,223,271.00	-	-	-	-	7,223,271.00	2,379,871.00
Computer & Software	346,371,425.43	-	-	346,371,425.43	65,810,571.43	28,056,085.00	-	93,866,656.43	252,504,769.00	280,560,854.00
Furniture & Fixtures	17,077,589.95	379,544.00	-	17,457,133.95	14,792,979.95	1,055,682.00	-	15,848,661.95	1,608,472.00	2,284,610.00
Lab Equipment	18,605,562.25	1,484,830.00	-	20,090,392.25	3,464,976.25	1,635,034.00	-	5,100,010.25	14,990,382.00	15,140,386.00
Library Books & Periodicals	3,310,436.98	208,802.00	-	3,519,238.98	856,970.98	399,340.00	-	1,256,310.98	2,262,928.00	2,453,466.00
Motor Vehicles	3,904,698.67	439,553.50	-	4,344,252.17	3,647,261.67	263,620.50	-	3,910,882.17	433,370.00	257,437.00
Office Equipment	5,217,812.00	-	-	5,217,812.00	1,789,204.00	514,291.00	-	2,303,495.00	2,914,317.00	3,428,608.00
Total (A)	19,675,802.18	807,227.00	-	20,483,029.18	8,001,145.18	1,854,870.00	-	9,856,015.18	10,627,014.00	11,674,657.00
INTANGIBLE ASSETS										
Intangible Assets										
Total (B)	-	-	-	-	98,363,109.46	33,778,922.50	-	132,142,031.96	292,564,523.00	318,180,089.00
CAPITAL WORK IN PROGRESS										
Capital Work in Progress										
Total (C)	-	-	-	-	-	-	-	-	-	-
Total (A+B+C)	416,543,198.46	8,163,356.50	-	424,706,554.96	98,363,109.46	33,778,922.50	-	132,142,031.96	292,564,523.00	318,180,089.00
Previous Year	413,196,757.30	3,346,441.16	-	416,543,198.46	60,930,988.00	37,432,121.46	-	98,363,109.46	318,180,089.00	352,265,769.30



RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

Particulars	As at 31 March, 2020	As at 31 March, 2019
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	1,800,000.00	6,800,000.00
	<u>1,800,000.00</u>	<u>6,800,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	20,030,500.00	20,020,500.00
Other Advances	68,368.00	307,060.59
	<u>20,098,868.00</u>	<u>20,327,560.59</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	43,473,359.45	12,048,864.62
Cash in Hand (INR)	478,229.45	287,979.45
Cash in Hand (Foreign Currency)	-	32,319.79
	<u>43,951,588.90</u>	<u>12,369,163.86</u>
10 OTHER CURRENT ASSETS		
TDS	798,841.70	435,499.10
Refundable TDS on Loans	2,511,697.70	1,988,087.70
	<u>3,310,539.40</u>	<u>2,423,586.80</u>
11 ACADEMIC RECEIPTS		
Academic Fees	24,274,029.00	21,446,595.00
Hostel Fee	3,453,200.00	2,295,443.00
Other Fees	852,758.00	535,700.83
Sale of Publications	258,500.00	269,500.00
Transportation Fee	2,551,500.00	3,169,950.00
	<u>31,389,987.00</u>	<u>27,717,188.83</u>
12 GRANTS & DONATIONS		
Scholarships	-	1,100,000.00
National Human Right Commission	10,209.00	-
Donations	162,250,000.00	72,500,000.00
Grants	9,100,000.00	4,800,000.00
Learning By Giving	177,529.38	98,291.67
	<u>171,537,738.38</u>	<u>78,498,291.67</u>
13 INCOME FROM INVESTMENTS		
Interest On Endowment Fund	485,500.00	-
Interest on FDR	3,451,610.00	1,730,245.00
	<u>3,937,110.00</u>	<u>1,730,245.00</u>
14 OTHER INCOME		
Miscellaneous Income	1,571.21	5,491.00
	<u>1,571.21</u>	<u>5,491.00</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	33,397,934.50	30,629,983.00
ESI - Employer Contribution	319,432.00	423,310.00
PF - Employer Contribution	574,825.00	339,039.00
Staff Welfare Expenses	170,828.89	203,759.94
	<u>34,463,020.39</u>	<u>31,596,091.94</u>



16 ACADEMIC EXPENSES		
Course Affiliation Fee		200,00 0.00
Examination Expenses	38,000.00	-
Hostel Expenses	1,690,893.00	820,14 5.00
International Tour Expenses	913,971.43	-
Laboratory Expenses	156,274.88	471,19 5.00
Holistic Development	729,180.56	2,726,89 6.47
Scholarship	2,189,250.00	1,979,85 0.00
	<u>5,717,569.87</u>	<u>6,198,08 6.47</u>
17 ADMINISTRATIVE AND GENERAL EXPENSES		
Communication Expenses	2,140,963.29	2,478,899.85
Travelling & Conveyance	1,865,730.07	2,426,860.04
Advertisement Expenses	6,091,015.91	3,971,885.98
Electricity & Water Expenses	4,398,098.30	4,850,904.90
General Expenses	426,173.56	109,195.59
Campus Maintenance Expenses	961,134.62	-
Gift & Awards To Students	11,400.00	-
Rates & Taxes	423,422.00	-
Legal & Professional Fees	4,321,269.10	1,252,065.00
Membership & Subscription	676,205.90	567,350.60
News Papers & Periodicals	50,977.26	34,492.00
Printing & Stationery	524,923.10	1,695,463.34
Recruitment Expenses	-	38,142.00
Repair & Maintenance	1,154,048.87	3,736,842.54
Royalty & Licensing Fees	23,120.47	1,904,632.31
Housekeeping Expenses	426,791.72	269,551.95
Insurance Charges	278,360.00	134,356.00
Rent	14,160.00	1,312,276.50
Security Expenses	675,545.00	510,467.00
Translation Expenses	51,019.00	-
Sales Promotion	1,023,981.67	3,814,573.00
	<u>25,538,339.84</u>	<u>29,107,958.60</u>
18 TRANSPORT EXPENSES		
Transport Expenses	2,474,936.00	2,434,564.00
	<u>2,474,936.00</u>	<u>2,434,564.00</u>
19 FINANCE COST		
Dank Charges	24,233.05	694,514.24
Round Off	21.91	-
Interest	14,112,464.07	18,899,379.04
	<u>14,136,719.03</u>	<u>19,593,893.28</u>
20 DEPRECIATION		
Depreciation	33,778,922.50	37,432,121.46
	<u>33,778,922.50</u>	<u>37,432,121.46</u>

21 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup one fund under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. This is not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

22 Designated/Earmarked fund of Rs.24,21,00,000.00 transferred to General fund.

23 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2020.

RNBGU Revolving Fund	Balance
RNB Merchantile Pvt. Ltd.	1,49,00,000.00 (Cr.)

24 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.



- 25 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2020
- 26 There is no contingent liability against the university.
- 27 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 28 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets are subject to confirmation and reconciliation.
- 29 Bank balances are subject to confirmation and reconciliation.
- 30 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 31 Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University

Kishan Kumar Bajaj
Vice Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB Global University

Vikram Kumar Bajaj
Vice Chairperson
(Vikram Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 21.12.2020



RNB Global University
Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31 March, 2021		As at 31 March, 2020
SOURCES OF FUNDS				
Funds				
Unrestricted Funds	2	241,553,774.63	279,922,405.30	
Restricted Funds	3	<u>19,900,000.00</u>	<u>14,900,000.00</u>	294,822,405.30
Current Liabilities & Borrowings				
Secured Borrowings		-	-	
Unsecured Borrowings	4	41,600,000.00	63,724,360.00	
Current Liabilities	5	<u>3,424,353.00</u>	<u>3,178,754.00</u>	66,903,114.00
TOTAL		<u><u>306,478,127.63</u></u>	<u><u>361,725,519.30</u></u>	
APPLICATION OF FUNDS				
Property, Plant and Equipment				
Tangible assets	6	262,659,079.00	292,564,523.00	
Intangible assets	6	-	-	
Capital Work in Progress	6	-	-	292,564,523.00
Investments				
Long Term Investments		-	-	
Current Investments	7	<u>1,800,000.00</u>	<u>1,800,000.00</u>	1,800,000.00
Funds				
Endowment Funds		20,000,000.00	20,000,000.00	
Other Funds		<u>1,100,000.00</u>	<u>-</u>	20,000,000.00
Current assets				
Inventories		-	-	
Loans, Advances & Deposits	8	757,834.00	98,868.00	
Cash and cash equivalents	9	16,850,675.23	43,951,588.90	
Other current assets	10	<u>3,310,539.40</u>	<u>3,310,539.40</u>	47,360,996.30
TOTAL		<u><u>306,478,127.63</u></u>	<u><u>361,725,519.30</u></u>	
Significant Accounting Policies	1			
Notes on Financial Statements	2-33			

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson
(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Pramod Kumar Bajaj
Vice-Chairperson
(Pramod Kumar Bajaj)
Vice Chairperson



Place : New Delhi
Date : 07.12.2021

RNB Global University

Income and Expenditure Account for the year ended 31st March, 2021

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
INCOME			
Academic Receipts	11	16,654,805.00	31,389,987.00
Grants & Donations	12	7,029,283.00	171,537,738.38
Income from Investments	13	5,475,414.00	3,937,110.00
Other Incomes	14	-	1,571.21
Total Income		29,159,502.00	206,866,406.59
EXPENDITURE			
Staff Payment & Benefits	15	17,870,029.95	34,463,020.39
Academic Expenses	16	3,410,141.24	5,717,569.87
Administrative and General Expenses	17	9,795,790.21	25,538,339.84
Transportation Expenses	18	158,500.00	2,474,936.00
Finance Cost	19	4,349,975.27	14,136,719.03
Depreciation	20	29,943,696.00	33,778,922.50
Total Expenditure		65,528,132.67	116,109,507.63
Excess of Income over Expenditure (Expenditure over Income)		(36,368,630.67)	90,756,898.96
Transfer to/from Funds		-	-
Balance being Surplus/(Deficit) transferred to General Fund		(36,368,630.67)	90,756,898.96
Significant Accounting Policies	1		
Notes on Financial Statements	2-33		

As per our report attached,
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj
(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY
Kishan Kumar Bajaj
Vice-Chairperson

(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY
Pramod Kumar Bajaj
Vice-Chairperson

(Pramod Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 07.12.2021



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RNB Global University

Notes on Accounts for the year ended on 31st March, 2021

1 SIGNIFICANT ACCOUNTING POLICIES

1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

1.d Property, Plant and Equipment

Tangible Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of Property, Plant and Equipment is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



RNB Global University

Notes on Accounts for the year ended on 31st March, 2021

1. SIGNIFICANT ACCOUNTING POLICIES

1.i. Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts.

1.j. Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

1.k. Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.m. Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

(Note: This space has been intentionally left blank.)



RNB Global University

Notes on Accounts for the year ended on 31st March, 2021

Particulars	As at 31 March, 2021	As at 31 March, 2020
2 UNRESTRICTED FUNDS		
Corpus		
Balance as at the beginning of the year	3,061,000.00	11,000.00
Additions to the Funds	3,000,000.00	3,050,000.00
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>6,061,000.00</u>	<u>3,061,000.00</u>
General Fund		
Balance as at the beginning of the year	276,861,405.30	(55,995,493.66)
Transfer from Designated/Earmarked Fund Fund	-	242,100,000.00
Net Addition/(Utilisation)	(5,000,000.00)	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(36,368,630.67)	90,756,898.96
Balance as at the end of the year	<u>235,492,774.63</u>	<u>276,861,405.30</u>
Designated/Earmarked Funds		
Balance as at the beginning of the year	-	242,100,000.00
Net Addition/(Utilisation)	-	-
Transfer to General Fund	-	242,100,000.00
Balance as at the end of the year	<u>-</u>	<u>-</u>
TOTAL (A+B+C)	<u><u>241,553,774.63</u></u>	<u><u>279,922,405.30</u></u>
3 RESTRICTED FUNDS		
Balance as at the beginning of the year	14,900,000.00	33,750,000.00
Net Addition/(Utilisation)	5,000,000.00	(18,850,000.00)
Balance as at the end of the year	<u>19,900,000.00</u>	<u>14,900,000.00</u>
4 UNSECURED BORROWINGS		
From Others	41,600,000.00	63,724,360.00
	<u>41,600,000.00</u>	<u>63,724,360.00</u>
5 CURRENT LIABILITIES		
Deposit from Staff	598,197.00	869,297.00
Deposit from Students	2,097,500.00	1,309,500.00
Statutory Liabilities	724,186.00	809,171.00
Other Current Liabilities	4,470.00	190,786.00
	<u>3,424,353.00</u>	<u>3,178,754.00</u>



RNE Global University

Notes on Accounts for the year ended on 31st March, 2021

6 Property, Plant and Equipment

Description	Gross Block			Depreciation/Amortisation			Net Block	
	As at 01.04.2020	Addition during the year	Deletion during the year	As at 01.04.2020	for the year	Adjustment	As at 31.03.2021	As at 31.03.2020
TANGIBLE ASSETS								
Land	7,223,271.00	-	-	-	-	-	7,223,271.00	7,223,271.00
Building	346,371,425.43	-	-	93,866,656.43	25,250,477.00	-	227,254,292.00	252,504,769.00
Computer & Software	17,457,133.95	-	-	15,848,661.95	643,389.00	-	965,083.00	1,608,472.00
Furniture & Fixtures	20,090,392.25	25,411.00	-	5,100,010.25	1,500,209.00	-	13,513,584.00	14,990,382.00
Lab Equipment	3,519,238.98	-	-	1,256,310.98	339,439.00	-	1,595,749.98	2,262,928.00
Library Books & Periodicals	4,344,252.17	14,841.00	-	3,910,882.17	178,982.00	-	4,089,864.17	433,370.00
Motor Vehicles	5,217,812.00	-	-	2,303,495.00	437,148.00	-	2,740,643.00	2,914,317.00
Office Equipment	20,483,029.18	-	-	9,856,015.18	1,594,052.00	-	11,450,067.18	10,627,014.00
Total (A)	424,706,554.96	38,252.00	-	132,142,031.96	29,943,696.00	-	162,085,727.96	292,564,523.00
INTANGIBLE ASSETS								
Intangible Assets	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-
CAPITAL WORK IN PROGRESS								
Capital Work in Progress	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-
Total (A+B+C)	424,706,554.96	38,252.00	-	132,142,031.96	29,943,696.00	-	162,085,727.96	292,564,523.00
Previous Year	416,543,198.46	8,163,356.50	-	98,363,109.46	33,778,922.50	-	132,142,031.96	318,180,089.00



RNB Global University

Notes on Accounts for the year ended on 31st March, 2021

Particulars	As at 31 March, 2021	As at 31 March, 2020
7 CURRENT INVESTMENTS		
Investment in Fixed Deposits	1,800,000.00	1,800,000.00
	<u>1,800,000.00</u>	<u>1,800,000.00</u>
8 LOANS, ADVANCE & DEPOSITS		
Security Deposit	16,000.00	30,500.00
Other Advances	741,834.00	68,368.00
	<u>757,834.00</u>	<u>98,868.00</u>
9 CASH AND CASH EQUIVALENTS		
Balances With Banks	12,965,615.78	43,473,359.45
Cash in Hand (INR)	28,229.45	478,229.45
PD Account No. 5804 with treasury Raj Govt	3,856,830.00	-
	<u>16,850,675.23</u>	<u>43,951,588.90</u>
10 OTHER CURRENT ASSETS		
TDS	798,841.70	798,841.70
Refundable TDS on Loans	2,511,697.70	2,511,697.70
	<u>3,310,539.40</u>	<u>3,310,539.40</u>
11 ACADEMIC RECEIPTS		
Academic Fees	16,089,293.00	24,274,029.00
Hostel Fee	243,875.00	3,453,200.00
Other Fees	15,000.00	852,758.00
Sale of Publications	134,137.00	258,500.00
Transportation Fee	172,500.00	2,551,500.00
	<u>16,654,805.00</u>	<u>31,389,987.00</u>
12 GRANTS & DONATIONS		
National Human Right Commission	-	10,209.00
Donations	7,000,000.00	162,250,000.00
Grants	-	9,160,000.00
Learning By Giving	29,283.00	177,529.38
	<u>7,029,283.00</u>	<u>171,537,738.38</u>
13 INCOME FROM INVESTMENTS		
Interest On Endowment Fund	5,475,414.00	485,500.00
Interest on FDR	-	3,451,610.00
	<u>5,475,414.00</u>	<u>3,937,110.00</u>
14 OTHER INCOME		
Miscellaneous Income	-	1,571.21
	<u>-</u>	<u>1,571.21</u>
15 STAFF PAYMENTS & BENEFITS		
Salary	17,421,252.00	33,397,934.50
ESI - Employer Contribution	78,516.00	319,432.00
PF - Employer Contribution	255,320.00	574,825.00
Staff Welfare Expenses	114,941.95	170,828.89
	<u>17,870,029.95</u>	<u>34,463,020.39</u>



16 ACADEMIC EXPENSES		
Course Affiliation Fee	910,022.24	-
Examination Expenses	3,000.00	38,000.00
Hostel Expenses	216,084.00	1,690,893.00
International Tour Expenses	-	913,971.43
Laboratory Expenses	19,495.00	156,274.88
Visiting Faculty Remuneration	170,000.00	-
Holistic Development	376,040.00	729,180.56
Scholarship	1,715,500.00	2,189,250.00
	<u>3,410,141.24</u>	<u>5,717,569.87</u>

17 ADMINISTRATIVE AND GENERAL EXPENSES		
Communication Expenses	737,078.58	2,140,963.29
Travelling & Conveyance	444,807.26	1,865,730.07
Advertisement Expenses	62,830.00	6,091,015.91
Electricity & Water Expenses	1,891,901.84	4,398,098.30
General Expenses	29,262.00	426,173.56
Campus Maintenance Expenses	-	961,134.62
Gift & Awards To Students	7,500.00	11,400.00
Rates & Taxes	-	423,422.00
Legal & Professional Fees	493,129.00	4,321,269.10
Membership & Subscription	57,953.00	676,205.90
News Papers & Periodicals	4,738.50	50,977.26
Printing & Stationery	165,979.50	524,923.10
Recruitment Expenses	94,629.00	-
Repair & Maintenance	386,837.67	1,154,048.87
Royalty & Licensing Fees	1,855,419.91	23,120.47
Housekeeping Expenses	150,486.08	426,791.72
Insurance Charges	428,179.00	278,360.00
Rent	-	14,160.00
Security Expenses	426,323.00	675,545.00
Translation Expenses	25,743.00	51,019.00
Sales Promotion	2,532,992.87	1,023,981.67
	<u>9,795,790.21</u>	<u>25,538,339.84</u>

18 TRANSPORT EXPENSES		
Transport Expenses	158,500.00	2,474,936.00
	<u>158,500.00</u>	<u>2,474,936.00</u>

19 FINANCE COST		
Bank Charges	34,465.90	24,233.05
Round Off	56.37	21.91
Interest	4,315,453.00	14,112,464.07
	<u>4,349,975.27</u>	<u>14,136,719.03</u>

20 DEPRECIATION		
Depreciation	29,943,696.00	33,778,922.50
	<u>29,943,696.00</u>	<u>33,778,922.50</u>

21 Restricted funds are funds setup by the University to meet general fund requirement mainly short term.

22 RNBGU Campus Management Fund created in cash for purpose of meeting regular working cash requirement for campus/offices management. Balance As on 31.03.2021 Rs.11,00,000.00

23 RNB Infrastructure Replenishment Fund is created for purpose of repayment/replenishment of the vendors who funded university in infrastructure establishments.

24 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2021.

RNBGU Revolving Fund	Balance
RNB Merchantile Pvt. Ltd.	1,49,00,000.00 (Cr.)
RNB Infrastructure Replenishment Fund	50,00,000.00 (Cr.)



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- 25 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
- 26 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2021
- 27 There is no contingent liability against the university.
- 28 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 29 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets are subject to confirmation and reconciliation.
- 30 Bank balances are subject to confirmation and reconciliation.
- 31 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 32 Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
- 33 The university has Endowment Fund with Treasury Government of Rajasthan for amount of Rs.2,00,00,000.00.

As per our report attached.
For Ajay Bajaj & Associates
Chartered Accountants

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)
Proprietor
M.No.419426
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj
Vice-Chairperson

(Kishan Kumar Bajaj)
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Pramod Kumar Bajaj
Vice-Chairperson

(Pramod Kumar Bajaj)
Vice Chairperson

Place : New Delhi
Date : 07.12.2021

