



**3.2.1-Extramural funding for Research (Grants sponsored by non-government sources such as industry, corporate houses, international bodies for research projects), endowments, Chairs in the University during the last five years (INR in Lakhs)**

3.2.1.1: Total Grants for research projects sponsored by non-government sources such as industry, corporate houses, international bodies, endowments, Institution of Chairs in the institution year-wise during the last five years (INR in Lakhs)

**Response:**

**Corrected HEI Input:**

Year	2020-21	2019-20	2018-19	2017-18	2016-17
INR in lakhs	0	35	63	05	05

**Details of Funds Provided:**

Name of the Scheme/Project/Endowments/Chairs	Name of the Principal Investigator/Co Investigator (if applicable)	Name of the Funding agency	Type (Government/Non-Government)	Department	Year of Award	Funds provided (INR in lakhs)	Duration of the project
Chair- Centre for Leadership Development	Dr.Manjoo Saraswat	Ram Bajaj Foundation	Non-Government	Faculty of Commerce and Management	2016-2017	5	05 years
Chair- Centre for Leadership Development	Dr.Manjoo Saraswat	Ram Bajaj Foundation	Non-Government	Faculty of Commerce and Management	2017-2018	5	05 years
Chair - Centre for Political and Social Research	Dr.G.S.Karkara	RNB International Pvt.Ltd	Non-Government	Faculty of Law & Arts	2018-2019	20	05 years
Chair- Centre for Leadership Development	Dr.Manjoo Saraswat	Ram Bajaj Foundation	Non-Government	Faculty of Commerce and Management	2018-2019	43	05 years
Chair - Centre for Political and Social Research	Dr.G.S.Karkara	RNB International Pvt.Ltd	Non-Government	Faculty of Commerce and Management	2019-2020	35	05 years
Chair - Centre for Political and Social Research	Dr.G.S.Karkara	RNB International Pvt.Ltd	RNB International Pvt.Ltd	RNB International Pvt.Ltd	2020-2021	0	05 years





**Documents Attached:**

S.No.	Details	Page No.
1	<b>Audited Balance Sheet :</b>	
	2017-2018 -highlighted on page no. 08	02-10
	2018-2019-highlighted on page no.17	11-19
	2019-2020-highlighted on page no.26	20-28
	2020-2021-highlighted on page no. 35	29-37
2	<b>Certified Highlighted Ledger copies</b>	38-40
3	<b>Grant Letters</b>	42-53





**AUDITED BALANCE SHEET & CERTIFIED HIGHLIGHTED LEDGER**

**RNB GLOBAL UNIVERSITY**

RNB Global City, Ganganagar Road,  
Bikaner, Rajasthan 334601

**RNB Global University**  
Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31 March, 2017		As at 31 March, 2016
<b>SOURCES OF FUNDS</b>				
<b>Funds</b>				
Unrestricted Funds	2	573,750.75	64,538,570.71	
Restricted Funds	3	56,874,861.00	57,448,611.75	4,287,532.77
				68,826,103.48
<b>Current Liabilities &amp; Borrowings</b>				
Secured Borrowings				
Unsecured Borrowings	4	143,126,761.26		
Current Liabilities	5	1,742,028.00	144,868,789.26	753,440.00
				753,440.00
<b>TOTAL</b>			<b>202,317,401.01</b>	<b>69,579,543.48</b>
<b>APPLICATION OF FUNDS</b>				
<b>Fixed assets</b>				
Tangible assets	6	22,365,407.70		27,322,482.06
Intangible assets	6			
Capital Work in Progress	6	43,679,839.25	66,045,246.95	17,448,202.25
				44,770,684.31
<b>Investments</b>				
Long Term Investments				
Current Investments	7	4,800,000.00	4,800,000.00	22,932,209.00
				22,932,209.00
<b>Current assets</b>				
Inventories				
Loans, Advances & Deposits	8	127,108,840.96		138,500.09
Cash and cash equivalents	9	2,851,596.30		1,653,106.08
Other current assets	10	1,511,716.80	131,472,154.06	85,044.00
				1,876,650.17
<b>TOTAL</b>			<b>202,317,401.01</b>	<b>69,579,543.48</b>
Significant Accounting Policies	1			
Notes on Financial Statements	2-33			

As per our report attached  
For Ajay Bajaj & Associates  
Chartered Accountants

*Ajay Kumar Bajaj*  
(Ajay Kumar Bajaj)  
Proprietor  
M.No.419426  
Firm Regn No.017081C

Place : New Delhi  
Date : 07.06.2017



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY  
*Kishan Kumar Bajaj*  
Vice-Chairperson  
(Kishan Kumar Bajaj)  
Vice Chairperson

For RNB GLOBAL UNIVERSITY  
*Vikram Kumar Bajaj*  
Vice-Chairperson  
(Vikram Kumar Bajaj)  
Vice Chairperson





# RNB Global University

Income and Expenditure Account for the year ended 31st March, 2017

Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
<b>INCOME</b>			
Academic Receipts			
Grants & Donations	11	16,599,764.50	7,549,631.00
Income from Investments	12	7,220,779.00	1,000,000.00
Other Incomes	13	1,057,316.00	850,404.00
<b>Total Income</b>	14	<u>672,530.00</u>	<u>270,042.00</u>
		<u>25,550,389.50</u>	<u>9,670,077.00</u>
<b>EXPENDITURE</b>			
Staff Payment & Benefits			
Academic Expenses	15	28,220,860.00	16,229,638.00
Administrative and General Expenses	16	4,085,568.67	1,785,505.00
Transportation Expenses	17	20,203,950.01	11,045,922.55
Campus Maintenance Expenses	18	1,948,961.00	1,068,430.00
Finance Cost	19	1,269,663.00	2,946,618.32
Depreciation	20	23,512,381.78	24,919.64
<b>Total Expenditure</b>	21	<u>12,714,445.00</u>	<u>6,404,755.00</u>
		<u>91,955,829.46</u>	<u>39,505,788.51</u>
<b>Excess of Income over Expenditure (Expenditure over Income)</b>			
Transfer to/from Funds		(66,405,439.96)	(29,835,711.51)
<b>Balance being Surplus/(Deficit) transferred to General Fund</b>		<u>(66,405,439.96)</u>	<u>(29,835,711.51)</u>

As per our report attached,  
For Ajay Bajaj & Associates  
Chartered Accountants

For and on behalf of the Board of Management

Ajay Kumar Bajaj

(Ajay Kumar Bajaj)  
Proprietor

M.No.419426

Firm Regn No.017081C

Place : New Delhi

Date : 07.06.2017

For RNB GLOBAL UNIVERSITY

Kishan Kumar Bajaj  
Vice-Chairperson  
(Kishan Kumar Bajaj)  
Vice Chairperson

For RNB GLOBAL UNIVERSITY

Vikram Kumar Bajaj  
Vice-Chairperson  
(Vikram Kumar Bajaj)  
Vice Chairperson



# RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

## 1. SIGNIFICANT ACCOUNTING POLICIES

### 1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

### 1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

### 1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

### 1.d Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets"

### 1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

### 1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

### 1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

### 1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



# RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

## I SIGNIFICANT ACCOUNTING POLICIES

### I.i Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts.

### I.j Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

### I.k Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

### I.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

*(Note: This space has been intentionally left blank.)*





# RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

Particulars	As at 31 March, 2017	As at 31 March, 2016
<b>2 UNRESTRICTED FUNDS</b>		
<b>Corpus</b>		
Balance as at the beginning of the year	11,000.00	-
Additions to the Funds	-	11,000.00
Utilisation of the Funds	-	-
Balance as at the end of the year	<b>A</b> 11,000.00	11,000.00
<b>General Fund</b>		
Balance as at the beginning of the year	(29,835,711.51)	-
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(66,405,439.96)	(29,835,711.51)
Balance as at the end of the year	<b>B</b> (96,241,151.47)	(29,835,711.51)
<b>Designated/Earmarked Funds</b>		
Balance as at the beginning of the year	94,363,282.22	-
Additions to the Funds	2,440,620.00	94,363,282.22
Utilisation of the Funds	-	-
Balance as at the end of the year	<b>C</b> 96,803,902.22	94,363,282.22
<b>TOTAL (A+B+C)</b>	<b>573,750.75</b>	<b>64,538,570.71</b>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

<b>3 RESTRICTED FUNDS</b>		
Balance as at the beginning of the year	4,287,532.77	-
Additions to the Funds	52,587,328.23	4,287,532.77
Utilisation of the Funds	-	-
Balance as at the end of the year	56,874,861.00	4,287,532.77

The addition/utilization in the said fund is net of transaction during the year.

<b>4 UNSECURED BORROWINGS</b>		
Cholamandalam Investment and Finance Co.Ltd.	49,018,623.60	-
Dewan Housing Finance Corporation Ltd.	11,406,610.00	-
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	8,097,126.00	-
Fullerton India Credit Co. Ltd.	47,485,890.66	-
Religare Finvest Limited	27,118,511.00	-
	<b>143,126,761.26</b>	<b>-</b>

The above loans are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Initiatives of the Company

<b>5 CURRENT LIABILITIES</b>		
Deposit from Staff	99,709.00	-
Deposit from Students		
Student Caution Money	950,000.00	440,000.00
Other Deposits	30,175.00	-
Statutory Liabilities		
TDS	443,398.00	313,440.00
Other Current Liabilities	218,656.00	-
	<b>1,742,028.00</b>	<b>753,440.00</b>





**RNB Global University**

Notes on Accounts for the year ended on 31st March, 2017

**6 FIXED ASSETS**

Description	Gross Block			Depreciation/Amortisation			Net Block			
	As at 01.04.2016	Addition during the year	Deletion during the year	As at 31.03.2017	As at 01.04.2016	for the year	Adjustment	Upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
<b>TANGIBLE ASSETS</b>										
Computer & Software	12,322,686.25	3,899,787.54	-	16,222,473.79	3,822,133.00	7,440,204.00	-	11,262,337.00	4,960,136.79	8,500,533.25
Furniture & Fixtures	54,375.00	-	-	54,375.00	4,924.00	4,945.00	-	9,859.00	44,506.00	49,451.00
Lab Equipment	344,192.00	1,406,363.98	-	1,750,555.98	25,814.00	195,527.00	-	221,341.00	1,529,214.98	318,378.00
Library Books & Periodicals	2,235,723.00	1,233,808.67	-	3,469,531.67	1,117,862.00	2,294,602.00	-	3,412,464.00	37,067.67	1,117,861.00
Motor Vehicles	2,711,119.00	326,000.00	-	3,037,119.00	293,334.00	425,068.00	-	628,402.00	2,408,717.00	2,507,285.00
Office Equipment	16,059,141.81	891,410.45	-	15,950,552.26	1,230,688.00	2,354,099.00	-	3,584,787.00	13,365,765.26	14,828,453.81
Total (A)	33,727,237.06	7,757,370.64	-	41,484,607.70	6,404,755.00	12,714,445.00	-	19,119,200.00	22,365,407.70	27,322,482.06
<b>INTANGIBLE ASSETS</b>										
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
<b>CAPITAL WORK IN PROGRESS</b>										
Capital Work in Progress	17,448,202.25	26,231,637.00	-	43,679,839.25	-	-	-	-	43,679,839.25	7,448,202.25
Total (C)	17,448,202.25	26,231,637.00	-	43,679,839.25	-	-	-	-	43,679,839.25	7,448,202.25
Total (A+B+C)	51,175,439.31	33,989,007.64	-	85,164,446.95	6,404,755.00	12,714,445.00	-	19,119,200.00	66,045,246.95	7,448,202.25
Previous Year	-	51,175,439.31	-	51,175,439.31	-	6,404,755.00	-	6,404,755.00	44,770,684.31	-



# RNB Global University

Notes on Accounts for the year ended on 31st March, 2017

Particulars	As at 31 March, 2017	As at 31 March, 2016
<b>7 CURRENT INVESTMENTS</b>		
Investment in Fixed Deposits	4,800,000.00	22,932,209.00
	<u>4,800,000.00</u>	<u>22,932,209.00</u>
<b>8 LOANS, ADVANCE &amp; DEPOSITS</b>		
Security Deposit	500.00	500.00
Other Advances	52,325.81	138,000.00
Advance for Capital Expenditure	59,156,015.15	-
Advance for Property Purchase	67,900,000.00	-
	<u>127,408,840.96</u>	<u>138,500.00</u>
<b>9 CASH AND CASH EQUIVALENTS</b>		
Balances With Banks	2,456,374.14	1,423,421.08
Cash in Hand (INR)	381,236.00	229,685.00
Cash in Hand (Foreign Currency)	13,986.16	-
	<u>2,851,596.30</u>	<u>1,653,106.08</u>
<b>10 OTHER CURRENT ASSETS</b>		
TDS	196,408.80	85,044.00
Refundable TDS on Loans	1,315,308.00	-
	<u>1,511,716.80</u>	<u>85,044.00</u>
<b>11 ACADEMIC RECEIPTS</b>		
Academic Fees	8,112,175.00	3,333,200.00
Examinations	2,201,000.00	1,010,000.00
Other Fees	5,907,086.50	3,075,569.00
Sale of Publications	335,503.00	90,362.00
Summer Semester Fee	44,000.00	-
	<u>16,599,764.50</u>	<u>7,549,631.00</u>
<b>12 GRANTS &amp; DONATIONS</b>		
Scholarship Receipt	500,000.00	1,000,000.00
Donation	6,720,779.00	-
	<u>7,220,779.00</u>	<u>1,000,000.00</u>
<b>13 INCOME FROM INVESTMENTS</b>		
Interest on FDR	1,057,316.00	850,404.00
	<u>1,057,316.00</u>	<u>850,404.00</u>
<b>14 OTHER INCOME</b>		
Transport Received from Staff	654,360.00	270,042.00
Sports Activity Fee	18,170.00	-
	<u>672,530.00</u>	<u>270,042.00</u>
<b>15 STAFF PAYMENTS &amp; BENEFITS</b>		
Salary	28,016,465.00	16,046,996.00
Staff Welfare Expenses	204,395.00	182,642.00
	<u>28,220,860.00</u>	<u>16,229,638.00</u>
<b>16 ACADEMIC EXPENSES</b>		
Course Affiliation Fee	-	500,000.00
Event Expenses	186,040.00	7,408.00
Examination Expenses	169,511.00	89,670.00
Industrial Tour Expenses	1,642,700.00	210,071.00
Refreshment Expenses	96,013.00	100,071.00
Award Expenses	21,200.00	-
Lab Consumables	159,477.67	-
Seminar Workshop Expenses	-	-
Scholarship	-	15,000.00
	<u>1,810,625.00</u>	<u>761,675.00</u>
	<u>4,085,568.67</u>	<u>1,785,505.00</u>



**17 ADMINISTRATIVE AND GENERAL EXPENSES**

Communication Expenses	1,814,672.78	1,051,481.95
Travelling & Conveyance	1,049,436.15	633,646.60
Advertisement Expenses	3,990,817.00	1,694,737.00
Consultancy Expenses	1,785,453.00	400,000.00
Consumable Items	234,621.00	203,243.96
Electricity & Water Expenses	1,866,552.00	1,770,704.74
General Expenses	73,144.00	91,138.00
Legal & Professional Fees	2,171,144.00	926,015.00
Membership & Subscription	1,458,651.42	2,870,392.23
News Papers & Periodicals	10,462.00	4,351.00
Printing & Stationery	879,532.00	268,513.00
Recruitment Expenses	277,742.00	139,011.29
Royalty & Licensing Fees	918,726.30	890,156.83
Housekeeping Expenses	128,075.00	-
Insurance Charges	312,794.00	-
Rent	461,729.00	-
Sales Promotion	770,397.96	122,530.45
	<u>20,203,950.01</u>	<u>11,045,922.55</u>

**18 TRANSPORT EXPENSES**

Bus Rent Charges	1,948,961.00	1,068,430.00
	<u>1,948,961.00</u>	<u>1,068,430.00</u>

**19 CAMPUS MAINTENANCE EXPENSES**

Campus Maintenance Expenses	1,269,663.00	2,946,618.32
	<u>1,269,663.00</u>	<u>2,946,618.32</u>

**20 FINANCE COST**

Bank Charges	4,103,366.91	24,626.64
Interest	19,409,014.87	293.00
	<u>23,512,381.78</u>	<u>24,919.64</u>

**21 DEPRECIATION**

Depreciation	12,714,445.00	6,404,755.00
	<u>12,714,445.00</u>	<u>6,404,755.00</u>

22 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor/entity/purpose wise and later are recognised in General fund on completion of specific purpose.

23 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March,2017.

Designated/Earmarked funds	Balance
Ram Bajaj Foundation	5,00,00,000.00 (Cr.)
Ram Bajaj Foundation Society	3,03,85,969.97 (Cr.)
RGU Edu Infra Services Trust	82,067.75 (Dr.)
RNB Infrastructure Pvt. Ltd.	1,65,00,000.00 (Cr.)

24 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup two funds under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. The second fund setup under this category is RNBGU Expenses Management fund which consists of fund of donor/entities which is used for meeting regular University expenses and are returnable after time period as mutually agreed. These are not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

25 Restricted funds consists of RNBGU Expenses Management Fund & RNBGU Revolving Fund which has balance from following entities as on 31st March,2017.

RNBGU Expenses Management Fund	Balance
RGU Educational Services Trust	1,28,076.00 (Dr.)

RNBGU Revolving Fund	Balance
Kishan Kumar Bajaj	11,07,605.00 (Cr.)
Vikram Kumar Bajaj	6,07,605.00 (Cr.)
Pramod Kumar Bajaj	5,70,525.00 (Cr.)
RNB Merchantile Pvt. Ltd.	5,17,50,000.00 (Cr.)
Ram Narayan Bajaj	15,00,000.00 (Cr.)
SIB Impex	15,00,000.00 (Cr.)
Ram Bajaj Foundation Revolving Fund	32,798.00 (Dr.)





- 26 The Sponsoring body of the University is in process of transfer of assets both movable and immovable as per the provision of the RNB Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
- 27 There are unfinished contracts on infrastructure development account and hence the amount considered in the balance sheet is to the tune of payment made less bill raised for such contracts. There are certain unbilled amount which would be considered in year of billing by executants of such contracts.
- 28 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilization.
- 29 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2017.
- 30 There is no contingent liability against the university.
- 31 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 32 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank balances are subject to confirmation and reconciliation.
- 33 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached  
For Ajay Bajaj & Associates  
Chartered Accountants.

*Ajay Kumar Bajaj*

(Ajay Kumar Bajaj)  
Proprietor  
M.No. 419425  
Firm Regn No. 017081C

Place : New Delhi  
Date : 07/06/2017



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

*Kishan Kumar Bajaj*  
Vice-Chairperson

(Kishan Kumar Bajaj)  
Vice Chairperson

For RNB GLOBAL UNIVERSITY

*Vikram Kumar Bajaj*  
Vice-Chairperson

(Vikram Kumar Bajaj)  
Vice Chairperson



**RNB Global University**  
Balance Sheet as at 31st March, 2018

Particulars	Note No.	As at 31 March, 2018		As at 31 March, 2017
<b>SOURCES OF FUNDS</b>				
<b>Funds</b>				
Unrestricted Funds	2	280,268,505.59	373,750.75	
Restricted Funds	3	<u>51,250,000.00</u>	<u>56,874,861.00</u>	57,448,611.75
<b>Current Liabilities &amp; Borrowings</b>				
Secured Borrowings		-	-	
Unsecured Borrowings	4	130,438,164.93	143,126,761.26	
Current Liabilities	5	<u>18,756,221.90</u>	<u>1,742,028.00</u>	144,868,789.26
<b>TOTAL</b>		<u><u>480,712,892.42</u></u>	<u><u>480,712,892.42</u></u>	<u><u>202,317,401.01</u></u>
<b>APPLICATION OF FUNDS</b>				
<b>Fixed assets</b>				
Tangible assets	6	352,265,769.30	22,365,407.70	
Intangible assets	6	-	-	
Capital Work in Progress	6	-	43,679,839.25	66,045,246.95
<b>Investments</b>				
Long Term Investments		-	-	
Current Investments	7	<u>9,300,000.00</u>	<u>4,800,000.00</u>	4,800,000.00
<b>Current assets</b>				
Inventories		-	-	
Loans, Advances & Deposits	8	88,666,916.89	127,108,840.96	
Cash and cash equivalents	9	28,340,585.03	2,851,596.30	
Other current assets	10	<u>2,139,621.20</u>	<u>1,511,716.89</u>	131,472,154.06
<b>TOTAL</b>		<u><u>480,712,892.42</u></u>	<u><u>480,712,892.42</u></u>	<u><u>202,317,401.01</u></u>
Significant Accounting Policies	1			
Notes on Financial Statements	2-33			

As per our report attached,  
For Ajay Bajaj & Associates  
Chartered Accountants

*Ajay Kumar Bajaj*  
(Ajay Kumar Bajaj)  
Proprietor  
M.No.419426  
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

*Kishan Kumar Bajaj*  
(Kishan Kumar Bajaj)  
Vice Chairperson

For RNB GLOBAL UNIVERSITY

*Vikram Kumar Bajaj*  
(Vikram Kumar Bajaj)  
Vice Chairperson

Place : New Delhi  
Date : 14.06.2018



# RNB Global University

Income and Expenditure Account for the year ended 31st March, 2018

Particulars	Note No.	As at 31 March, 2018	As at 31 March, 2017
<b>INCOME</b>			
Academic Receipts	11	25,947,483.00	16,599,764.50
Grants & Donations	12	154,850,000.00	7,220,779.00
Income from Investments	13	741,697.00	1,057,316.00
Other Incomes	14	-	672,530.00
<b>Total Income</b>		<b>181,539,180.00</b>	<b>25,550,389.50</b>
<b>EXPENDITURE</b>			
Staff Payment & Benefits	15	29,092,995.50	28,220,860.00
Academic Expenses	16	5,919,070.04	4,085,568.67
Administrative and General Expenses	17	15,924,572.59	20,203,950.01
Transportation Expenses	18	1,439,826.00	1,948,261.00
Campus Maintenance Expenses	19	2,508,373.70	1,269,663.00
Finance Cost	20	26,185,397.11	23,512,381.78
Depreciation	21	41,811,788.00	12,714,445.00
<b>Total Expenditure</b>		<b>122,882,022.94</b>	<b>91,955,829.46</b>
<b>Excess of Income over Expenditure (Expenditure over Income)</b>		<b>58,657,157.06</b>	<b>(66,405,439.96)</b>
Transfer to/from Funds		-	-
<b>Balance being Surplus/(Deficit) transferred to General Fund</b>		<b>58,657,157.06</b>	<b>(66,405,439.96)</b>

As per our report attached,  
For Ajay Bajaj & Associates  
Chartered Accountants

*Ajay Kumar Bajaj*  
(Ajay Kumar Bajaj)  
Proprietor  
M.No.419426  
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY For RNB GLOBAL UNIVERSITY

*Kishan Kumar Bajaj*  
Vice Chairperson  
(Kishan Kumar Bajaj)  
Vice Chairperson

*Vikram Kumar Bajaj*  
Vice Chairperson  
(Vikram Kumar Bajaj)  
Vice Chairperson

Place : New Delhi  
Date : 14.06.2018





# RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

## 1 SIGNIFICANT ACCOUNTING POLICIES

### 1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

### 1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the subsequent period.

### 1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

### 1.d Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

### 1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

### 1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

### 1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

### 1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



# RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

## 1. SIGNIFICANT ACCOUNTING POLICIES

### 1.1. Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts.

### 1.2. Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

### 1.3. Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

### 1.4. Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

*(Note: This space has been intentionally left blank.)*



# RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

Particulars	As at 31 March, 2018	As at 31 March, 2017
<b>2 UNRESTRICTED FUNDS</b>		
<b>Corpus</b>		
Balance as at the beginning of the year	11,000.00	11,000.00
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>11,000.00</u>	<u>11,000.00</u>
<b>General Fund</b>		
Balance as at the beginning of the year	(96,241,151.47)	(29,835,711.51)
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	58,657,157.06	(66,405,439.96)
Balance as at the end of the year	<u>(37,583,994.41)</u>	<u>(96,241,151.47)</u>
<b>Designated/Earmarked Funds</b>		
Balance as at the beginning of the year	96,803,902.22	94,363,282.22
Additions to the Funds	221,037,597.78	2,440,620.00
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>317,841,500.00</u>	<u>96,803,902.22</u>
<b>TOTAL (A+B+C)</b>	<u>280,268,505.50</u>	<u>573,750.75</u>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

## 3 RESTRICTED FUNDS

Balance as at the beginning of the year	56,874,861.00	4,287,532.77
Additions to the Funds	-	52,587,328.23
Utilisation of the Funds	5,624,861.00	-
Balance as at the end of the year	<u>51,250,000.00</u>	<u>56,874,861.00</u>

The addition/utilization in the said fund is net of transaction during the year.

## 4 UNSECURED BORROWINGS

Cholamandalam Investment and Finance Co Ltd	47,571,948.70	-9,018,623.60
Dewan Housing Finance Corporation Ltd.	8,459,429.00	11,406,610.00
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	7,860,813.00	8,097,126.00
Fullerton India Credit Co. Ltd.	44,410,433.23	47,485,890.66
Religare Finvest Limited	22,135,541.00	27,118,511.00
	<u>130,438,164.93</u>	<u>143,126,761.26</u>

The above loans are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Intraives of the Company

## 5 CURRENT LIABILITIES

Deposit from Staff	150,212.00	99,799.00
Deposit from Students		
Student Caution Money	1,515,000.00	950,000.00
Other Deposits	10,000.00	30,175.00
Statutory Liabilities		
Statutory Liabilities	432,799.00	443,398.00
Other Current Liabilities	16,648,210.90	218,656.00
	<u>18,756,221.90</u>	<u>1,742,028.00</u>





# RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

## 6. FIXED ASSETS

Description	Gross Block		Depreciation/Amortisation		Net Block					
	As at 01.04.2017	Addition during the year	Deletion during the year	As at 31.03.2018	As at 01.04.2017	for the year	Adjustment	Upto 31.03.2018	As at 31.03.2018	As at 31.03.2017
<b>TANGIBLE ASSETS</b>										
Land	-	2,379,871.00	-	2,379,871.00	-	-	-	-	2,379,871.00	-
Building	-	346,371,425.43	-	346,371,425.43	-	34,637,143.00	-	34,637,143.00	311,734,282.43	-
Computer & Software	16,222,473.79	533,105.00	-	16,755,636.79	11,262,337.00	2,114,888.00	-	13,377,225.00	3,378,411.79	4,060,136.79
Furniture & Fixtures	54,375.00	17,752,604.25	-	17,806,979.25	9,869.00	1,776,599.00	-	1,786,468.00	16,020,511.25	44,506.00
Lab Equipment	1,750,555.98	544,347.00	-	2,294,902.98	221,341.00	277,390.00	-	498,631.00	1,796,271.98	1,529,214.98
Library Books & Periodicals	3,469,531.67	229,258.00	-	3,698,789.67	3,412,464.00	86,320.00	-	3,498,784.00	200,005.67	57,667.67
Motor Vehicles	5,037,119.00	1,327,057.00	-	4,364,176.00	678,402.00	555,754.00	-	1,184,156.00	3,180,020.00	2,408,117.00
Office Equipment	16,959,552.26	2,574,423.92	-	19,524,976.18	3,584,787.00	2,363,794.00	-	5,948,581.00	13,576,395.18	13,365,265.26
<b>Total (A)</b>	<b>41,484,607.70</b>	<b>371,712,149.60</b>	-	<b>413,196,757.30</b>	<b>19,119,200.00</b>	<b>41,811,788.00</b>	-	<b>60,930,988.00</b>	<b>352,265,769.30</b>	<b>22,365,407.70</b>
<b>INTANGIBLE ASSETS</b>										
Intangible Assets	-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>	-	-	-	-	-	-	-	-	-	-
<b>CAPITAL WORK IN PROGRESS</b>										
Capital Work in Progress	43,679,839.25	-	43,679,839.25	-	-	-	-	-	-	43,679,839.25
<b>Total (C)</b>	<b>43,679,839.25</b>	-	<b>43,679,839.25</b>	-	-	-	-	-	-	43,679,839.25
<b>Total (A+B+C)</b>	<b>85,164,446.95</b>	<b>371,712,149.60</b>	<b>43,679,839.25</b>	<b>413,196,757.30</b>	<b>19,119,200.00</b>	<b>41,811,788.00</b>	-	<b>60,930,988.00</b>	<b>352,265,769.30</b>	<b>66,045,246.95</b>
Previous Year	51,175,439.31	33,989,007.64	43,679,839.25	41,484,607.70	6,404,355.00	12,714,445.00	-	19,119,200.00	22,365,407.70	44,270,684.31



# RNB Global University

Notes on Accounts for the year ended on 31st March, 2018

Particulars	As at 31 March, 2018	As at 31 March, 2017
<b>7 CURRENT INVESTMENTS</b>		
Investment in Fixed Deposits	9,300,000.00	4,800,000.00
	<u>9,300,000.00</u>	<u>4,800,000.00</u>
<b>8 LOANS, ADVANCE &amp; DEPOSITS</b>		
Security Deposit	20,020,000.00	500.00
Other Advances	146,916.89	52,325.81
Advance for Capital Expenditure	-	59,156,015.15
Advance for Property Purchase	68,500,000.00	67,900,000.00
	<u>88,666,916.89</u>	<u>127,108,840.96</u>
<b>9 CASH AND CASH EQUIVALENTS</b>		
Balances With Banks	28,234,764.58	2,456,374.14
Cash in Hand (INR)	105,820.45	381,236.00
Cash in Hand (Foreign Currency)	-	13,986.16
	<u>28,340,585.03</u>	<u>2,851,596.30</u>
<b>10 OTHER CURRENT ASSETS</b>		
TDS	270,578.50	196,408.80
Refundable TDS on Loans	1,869,042.70	1,315,308.00
	<u>2,139,621.20</u>	<u>1,511,716.80</u>
<b>11 ACADEMIC RECEIPTS</b>		
Academic Fees	14,475,325.00	8,112,175.00
Examinations	3,323,500.00	2,201,000.00
Other Fees	7,305,635.00	5,907,086.50
Sale of Publications	303,023.00	335,503.00
Summer Semester Fee	540,000.00	34,000.00
	<u>25,947,483.00</u>	<u>16,599,764.50</u>
<b>12 GRANTS &amp; DONATIONS</b>		
Scholarship Receipt	2,850,000.00	500,000.00
Donation	152,000,000.00	6,720,779.00
	<u>154,850,000.00</u>	<u>7,220,779.00</u>
<b>13 INCOME FROM INVESTMENTS</b>		
Interest on FDR	741,697.00	1,057,316.00
	<u>741,697.00</u>	<u>1,057,316.00</u>
<b>14 OTHER INCOME</b>		
Transport Received from Staff	-	654,260.00
Sports Activity Fee	-	18,170.00
	<u>-</u>	<u>672,530.00</u>
<b>15 STAFF PAYMENTS &amp; BENEFITS</b>		
Salary	28,137,101.00	28,016,465.00
ESI - Employer Contribution	301,447.00	-
PF - Employer Contribution	391,348.00	-
Staff Welfare Expenses	263,099.50	204,395.00
	<u>29,092,995.50</u>	<u>28,220,860.00</u>
<b>16 ACADEMIC EXPENSES</b>		
Course Affiliation Fee	650,000.00	-
Event Expenses	682,515.04	185,040.00
Examination Expenses	101,350.00	169,511.00
Industrial Tour Expenses	388,200.00	1,642,700.00
Hostel Expenses	364,375.00	-
International Tour Expenses	990,989.00	-
Refreshment Expenses	46,510.00	96,015.00
Award Expenses	-	21,200.00
Lab Consumables	106,756.00	159,477.67
Seminar/Workshop Expenses	-	-
Scholarship	2,579,375.00	1,810,625.00
	<u>5,919,070.04</u>	<u>4,085,568.67</u>



**17 ADMINISTRATIVE AND GENERAL EXPENSES**

Communication Expenses	2,399,232.96	1,814,672.78
Travelling & Conveyance	1,271,941.82	1,069,436.15
Advertisement Expenses	1,589,930.00	3,990,817.00
Consultancy Expenses	90,000.00	1,785,453.00
Consumable Items	200,175.55	234,621.00
Electricity & Water Expenses	4,372,714.40	3,866,552.00
General Expenses	96,336.55	73,144.00
Legal & Professional Fees	2,331,047.07	2,171,144.40
Membership & Subscription	474,736.72	1,458,651.42
News Papers & Periodicals	26,116.00	10,462.00
Printing & Stationery	502,607.00	879,532.00
Recruitment Expenses	113,000.00	277,742.00
Royalty & Licensing Fees	780,387.79	918,726.30
Housekeeping Expenses	329,409.10	128,075.00
Insurance Charges	45,401.00	312,794.00
Rent	335,414.00	461,729.00
Security Expenses	551,066.00	
Translation Expenses	17,713.20	
Sales Promotion	397,250.43	770,397.96
	<u>15,924,572.59</u>	<u>20,203,950.01</u>

**18 TRANSPORT EXPENSES**

Bus Rent Charges	1,439,826.00	1,948,961.00
	<u>1,439,826.00</u>	<u>1,948,961.00</u>

**19 CAMPUS MAINTENANCE EXPENSES**

Campus Maintenance Expenses	2,508,373.70	1,269,663.00
	<u>2,508,373.70</u>	<u>1,269,663.00</u>

**20 FINANCE COST**

Bank Charges	691,170.44	4,103,366.91
Interest	25,494,226.67	19,409,014.87
	<u>26,185,397.11</u>	<u>23,512,381.78</u>

**21 DEPRECIATION**

Depreciation	41,811,788.00	12,714,445.00
	<u>41,811,788.00</u>	<u>12,714,445.00</u>

22 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor entity/purpose wise and later are recognised in General fund on completion of specific purpose. If the purpose is not met within time period then these funds would be returnable to donor/entities without interest.

23 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March, 2018.

Designated/Earmarked funds	Balance
RNB Infrastructure Pvt. Ltd.	31,78,41,500.00 (Cr.)

24 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup two funds under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. The second fund setup under this category is RNBGU Expenses Management fund which consists of fund of donor/entities which is used for meeting regular University expenses and are returnable after time period as mutually agreed. These are not considered as loan as they are funds given by donor/entities under social initiatives and are interest free.

25 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2018

RNBGU Revolving Fund	Balance
RNB Merchantile Pvt. Ltd.	5,12,50,000.00 (Cr.)





26. The Sponsoring body of the University is in process of transfer of assets both movable and immovable as per the provision of the RNB Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
27. There are unfinished contracts on infrastructure development account and hence the amount considered in the balance sheet is to the tune of payment made less bill raised for such contracts. There are certain unbilled amount which would be considered in year of billing by installments of such contracts.
28. The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
29. Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2018.
30. There is no contingent liability against the university.
31. In the opinion of the management the Current Assets, Loans Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
32. The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank balances are subject to confirmation and reconciliation.
33. The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached.  
For Ajay Bajaj & Associates  
Chartered Accountants

*Ajay Kumar Bajaj*  
(Ajay Kumar Bajaj)  
Proprietor  
M.No.419426  
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

*Kishan Kumar Bajaj*

Vice Chairperson  
(Kishan Kumar Bajaj)  
Vice Chairperson

For RNB GLOBAL UNIVERSITY

*Vikram Kumar Bajaj*

Vice Chairperson  
(Vikram Kumar Bajaj)  
Vice Chairperson

Vice Chairperson

Place : New Delhi  
Date : 14.06.2018



**RNB Global University**  
Balance Sheet as at 31st March, 2019

Particulars	Note No.	As at 31 March, 2019		As at 31 March, 2018
<b>SOURCES OF FUNDS</b>				
Funds				
Unrestricted Funds	2	186,115,506.34		280,268,505.59
Restricted Funds	3	<u>33,750,000.00</u>	219,865,506.34	<u>51,250,000.00</u>
				331,518,505.59
<b>Current Liabilities &amp; Borrowings</b>				
Secured Borrowings	4	138,090,290.91		130,438,164.93
Unsecured Borrowings	5	<u>2,144,603.00</u>	140,234,893.91	<u>18,756,221.90</u>
Current Liabilities			<u>360,100,400.25</u>	<u>149,194,386.83</u>
				<u>480,712,892.42</u>
<b>TOTAL</b>				
<b>APPLICATION OF FUNDS</b>				
Fixed assets				
Tangible assets	6	318,180,089.00		352,265,769.30
Intangible assets	6	-		-
Capital Work in Progress	6	-	318,180,089.00	-
				352,265,769.30
Investments				
Long Term Investments	7	<u>6,800,000.00</u>	6,800,000.00	<u>9,300,000.00</u>
Current Investments				9,300,000.00
Current assets				
Inventories	8	20,327,560.59		88,666,916.89
Loans, Advances & Deposits	9	12,369,163.86		28,340,585.03
Cash and cash equivalents	10	<u>2,423,586.80</u>	35,120,311.25	<u>2,139,621.20</u>
Other current assets				119,147,123.12
			<u>360,100,400.25</u>	<u>480,712,892.42</u>
<b>TOTAL</b>				
Significant Accounting Policies	1			
Notes on Financial Statements	2-31			

As per our report attached,  
For Ajay Bajaj & Associates  
Chartered Accountants

*Ajay Kumar Bajaj*  
(Ajay Kumar Bajaj)  
Proprietor  
M.No.419426  
Firm Regn No.017081C

Place : New Delhi  
Date : 25.10.2019



For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY  
*Kishan Kumar Bajaj*  
Vice-Chairperson  
(Kishan Kumar Bajaj)  
Vice Chairperson

For RNB GLOBAL UNIVERSITY  
*Vikram Kumar Bajaj*  
Vice-Chairperson  
(Vikram Kumar Bajaj)  
Vice Chairperson



# RNB Global University

Income and Expenditure Account for the year ended 31st March, 2019

Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018
<b>INCOME</b>			
Academic Receipts	11	27,717,188.83	25,947,483.00
Grants & Donations	12	78,498,291.67	154,850,000.00
Income from Investments	13	1,730,245.00	741,697.00
Other Incomes	14	5,491.00	-
<b>Total Income</b>		<u>107,951,216.50</u>	<u>181,539,180.00</u>
<b>EXPENDITURE</b>			
Staff Payment & Benefits	15	31,596,091.94	29,092,995.50
Academic Expenses	16	6,198,086.47	5,919,070.04
Administrative and General Expenses	17	29,107,958.60	18,432,946.29
Transportation Expenses	18	2,434,564.00	1,439,826.00
Finance Cost	19	19,593,893.28	26,185,397.11
Depreciation	20	37,432,121.46	41,811,788.00
<b>Total Expenditure</b>		<u>126,362,715.75</u>	<u>122,882,022.94</u>
<b>Excess of Income over Expenditure (Expenditure over Income)</b>		(18,411,499.25)	58,657,157.06
Transfer to/from Funds		-	-
<b>Balance being Surplus/(Deficit) transferred to General Fund</b>		(18,411,499.25)	58,657,157.06
Significant Accounting Policies	1		
Notes on Financial Statements	2-31		

As per our report attached,  
For Ajay Bajaj & Associates  
Chartered Accountants

*Ajay Kumar Bajaj*

(Ajay Kumar Bajaj)  
Proprietor  
M.No.419426  
Firm Regn No.017081C

Place : New Delhi  
Date : 25.10.2019

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY

*Kishan Kumar Bajaj*  
Vice-Chairperson  
(Kishan Kumar Bajaj)  
Vice Chairperson

For RNB GLOBAL UNIVERSITY

*Vikram Kumar Bajaj*  
Vice-Chairperson  
(Vikram Kumar Bajaj)  
Vice Chairperson





# RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

## 1 SIGNIFICANT ACCOUNTING POLICIES

### 1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

### 1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the subsequent period.

### 1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

### 1.d Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of fixed assets is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

### 1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

### 1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

### 1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

### 1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



# RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

## 1 SIGNIFICANT ACCOUNTING POLICIES

### 1.i Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts

### 1.j Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

### 1.k Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

### 1.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

*(Note: This space has been intentionally left blank.)*



# RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

Particulars	As at 31 March, 2019	As at 31 March, 2018
<b>2 UNRESTRICTED FUNDS</b>		
<b>Corpus</b>		
Balance as at the beginning of the year	11,000.00	11,000.00
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<u>11,000.00</u>	<u>11,000.00</u>
<b>General Fund</b>		
Balance as at the beginning of the year	(37,583,994.41)	(96,241,151.47)
Additions to the Funds	-	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	(18,411,499.25)	58,657,157.06
Balance as at the end of the year	<u>(55,995,493.66)</u>	<u>(37,583,994.41)</u>
<b>Designated/Earmarked Funds</b>		
Balance as at the beginning of the year	317,841,500.00	96,803,902.22
Additions to the Funds	-	221,037,597.78
Utilisation of the Funds	75,741,500.00	-
Balance as at the end of the year	<u>242,100,000.00</u>	<u>317,841,500.00</u>
<b>TOTAL (A+B+C)</b>	<u>186,115,506.34</u>	<u>280,268,505.59</u>

The addition/utilization in the Designated/Earmarked Fund is net of transaction during the year.

<b>3 RESTRICTED FUNDS</b>		
Balance as at the beginning of the year	51,250,000.00	56,874,861.00
Additions to the Funds	17,500,000.00	5,624,861.00
Utilisation of the Funds	33,750,000.00	51,250,000.00
Balance as at the end of the year		

The addition/utilization in the said fund is net of transaction during the year.

<b>4 UNSECURED BORROWINGS</b>		
<b>From Financial Institutions</b>		
Cholaman-dalam Investment and Finance Co.Ltd.	45,949,851.10	47,571,948.70
Dewan Housing Finance Corporation Ltd.	-	8,459,429.00
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	7,591,349.00	7,860,813.00
Fullerton India Credit Co. Ltd.	40,944,930.81	44,410,433.23
Religare Finvest Limited	-	22,135,541.00
<b>From Others</b>	43,604,160.00	-
	<u>138,090,290.91</u>	<u>130,438,164.93</u>

The loans from Financial Institutions are not in name of university but are taken for the purpose of the university by RNB International Pvt. Ltd. under social Initiatives of the Company

<b>5 CURRENT LIABILITIES</b>		
Deposit from Staff	722,271.00	150,212.00
Deposit from Students	1,248,000.00	1,515,000.00
Student Caution Money	50,000.00	10,000.00
Other Deposits	-	-
Statutory Liabilities	9,721.00	432,799.00
Statutory Liabilities	114,611.00	16,648,210.90
Other Current Liabilities	<u>2,144,603.00</u>	<u>18,756,221.90</u>





**RNB Global University**

Notes on Accounts for the year ended on 31st March, 2019

**6 FIXED ASSETS**

Description	Gross Block			Depreciation/A mortisation			Net Block	
	As at 01.04.2018	Addition during the year	Deletion during the year	As at 01.04.2018	for the year	Adjustment	As at 31.03.2019	As at 31.03.2018
<b>TANGIBLE ASSETS</b>								
Land	2,379,871.00	-	-	-	-	-	2,379,871.00	2,379,871.00
Building	346,371,425.43	-	-	34,637,143.00	31,173,428.43	-	280,560,854.00	311,734,282.43
Computer & Software	16,755,636.79	321,953.16	-	13,377,225.00	1,415,754.95	-	2,284,610.00	3,378,411.79
Furniture & Fixtures	17,806,979.25	798,583.00	-	1,786,468.00	1,678,508.25	-	15,140,586.00	16,020,511.25
Lab Equipment	3,294,002.98	1,015,334.00	-	493,651.00	358,339.98	-	856,970.98	1,796,271.98
Library Books & Periodicals	3,698,789.67	205,909.00	-	3,498,784.00	148,477.67	-	3,647,261.67	200,005.67
Motor Vehicles	4,364,176.00	853,636.00	-	1,184,156.00	605,048.00	-	1,789,204.00	3,180,020.00
Office Equipment	19,524,976.18	150,826.00	-	5,948,581.00	2,052,564.18	-	8,001,145.18	13,576,395.18
Total (A)	413,196,757.30	3,346,441.16	-	60,930,988.00	37,432,121.46	-	318,180,089.00	352,265,769.30
<b>INTANGIBLE ASSETS</b>								
Intangible Assets	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-
<b>CAPITAL WORK IN PROGRESS</b>								
Capital Work in Progress	-	-	-	-	-	-	-	-
Total (C)	413,196,757.30	3,346,441.16	-	60,930,988.00	37,432,121.46	-	318,180,089.00	352,265,769.30
Total(A+B+C)	85,164,446.95	371,712,149.60	43,679,839.25	19,119,200.00	41,811,788.00	-	352,265,769.30	66,045,246.95
Previous Year								



# RNB Global University

Notes on Accounts for the year ended on 31st March, 2019

Particulars	As at 31 March, 2019	As at 31 March, 2018
<b>7 CURRENT INVESTMENTS</b>		
Investment in Fixed Deposits	6,800,000.00	9,300,000.00
	<u>6,800,000.00</u>	<u>9,300,000.00</u>
<b>8 LOANS, ADVANCE &amp; DEPOSITS</b>		
Security Deposit	20,020,500.00	20,020,000.00
Other Advances	307,060.59	146,916.89
Advance for Property Purchase	-	68,500,000.00
	<u>20,327,560.59</u>	<u>88,666,916.89</u>
<b>9 CASH AND CASH EQUIVALENTS</b>		
Balances With Banks	12,048,864.62	28,234,764.58
Cash in Hand (INR)	287,979.45	105,820.45
Cash in Hand (Foreign Currency)	32,319.79	-
	<u>12,369,163.86</u>	<u>28,340,585.03</u>
<b>10 OTHER CURRENT ASSETS</b>		
TDS	435,499.10	270,578.50
Refundable TDS on Loans	1,988,087.70	1,869,642.70
	<u>2,423,586.80</u>	<u>2,139,621.20</u>
<b>11 ACADEMIC RECEIPTS</b>		
Academic Fees	21,446,595.00	18,338,825.00
Hostel Fee	2,295,443.00	-
Other Fees	535,700.83	7,305,635.00
Sale of Publications	269,500.00	303,023.00
Transportation Fee	3,169,950.00	-
	<u>27,717,188.83</u>	<u>25,947,483.00</u>
<b>12 GRANTS &amp; DONATIONS</b>		
Scholarships	1,100,000.00	2,850,000.00
Donations	72,500,000.00	152,000,000.00
Grants	4,800,000.00	-
Learning By Giving	98,291.67	-
	<u>78,498,291.67</u>	<u>154,850,000.00</u>
<b>13 INCOME FROM INVESTMENTS</b>		
Interest on FDR	1,730,245.00	741,697.00
	<u>1,730,245.00</u>	<u>741,697.00</u>
<b>14 OTHER INCOME</b>		
Miscellaneous Income	5,491.00	-
	<u>5,491.00</u>	<u>-</u>
<b>15 STAFF PAYMENTS &amp; BENEFITS</b>		
Salary	30,629,983.00	28,137,101.00
ESI - Employer Contribution	423,310.00	301,447.00
PF - Employer Contribution	339,039.00	391,348.00
Staff Welfare Expenses	203,759.94	263,099.50
	<u>31,596,091.94</u>	<u>29,092,995.50</u>
<b>16 ACADEMIC EXPENSES</b>		
Course Affiliation Fee	200,000.00	650,000.00
Examination Expenses	-	101,350.00
Hostel Expenses	820,145.00	364,375.00
Refreshment Expenses	-	46,510.00
Laboratory Expenses	471,195.00	106,756.00
Holistic Development	2,726,896.47	2,070,704.04
Scholarship	1,979,850.00	2,579,375.00
	<u>6,198,086.47</u>	<u>5,919,070.04</u>





<b>17 ADMINISTRATIVE AND GENERAL EXPENSES</b>		2,399,232.96
Communication Expenses	2,478,899.85	1,271,941.82
Travelling & Conveyance	2,476,860.04	1,589,950.00
Advertisement Expenses	3,971,885.98	99,000.00
Consultancy Expenses	-	200,175.55
Consumable Items	-	4,372,714.40
Electricity & Water Expenses	4,850,904.90	96,336.55
General Expenses	109,195.59	2,331,047.07
Legal & Professional Fees	1,252,065.00	474,736.72
Membership & Subscription	567,350.60	26,186.00
News Papers & Periodicals	34,492.00	502,607.00
Printing & Stationery	1,695,465.34	113,000.00
Recruitment Expenses	38,142.00	2,508,373.70
Repair & Maintenance	3,736,842.54	780,387.79
Royalty & Licensing Fees	1,904,632.31	329,409.10
Housekeeping Expenses	269,551.95	45,404.00
Insurance Charges	134,356.00	335,414.00
Rent	1,312,276.50	551,066.00
Security Expenses	510,467.00	17,713.20
Translation Expenses	-	397,250.43
Sales Promotion	3,814,573.00	18,432,946.29
	<u>29,107,958.60</u>	<u>18,432,946.29</u>
<b>18 TRANSPORT EXPENSES</b>		1,439,826.00
Transport Expenses	2,434,564.00	1,439,826.00
	<u>2,434,564.00</u>	<u>1,439,826.00</u>
<b>19 FINANCE COST</b>		691,170.44
Bank Charges	694,514.24	25,494,226.67
Interest	18,899,379.04	26,185,397.11
	<u>19,593,893.28</u>	<u>26,185,397.11</u>
<b>20 DEPRECIATION</b>		41,811,788.00
Depreciation	37,432,121.46	41,811,788.00
	<u>37,432,121.46</u>	<u>41,811,788.00</u>

21 Designated/Earmarked funds are funds set up by the University for specific purposes or to meet specific current or future commitments. The University has setup RNBGU Infrastructure Development Fund to be used for development of University Infrastructure. The funds consists of both conditional and unconditional funds given by donors. The transaction and balances in the fund are maintained donor/ entity/purpose wise and later are recognised in General fund on completion of specific purpose. If the purpose is not met within time period then these funds would be returnable to donor/entities without interest.

22 Designated/Earmarked funds consists of RNBGU Infrastructure Development Fund which has balance from following entities as on 31st March, 2019.

Designated/Earmarked funds	Balance
RNI Infrastructure Pvt. Ltd.	24,21,00,000.00 (Cr.)

23 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup one fund under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. This is not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

24 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2019.

RNBGU Revolving Fund	Balance
RNH Merchandise Pvt. Ltd.	3,37,70,000.00 (Cr.)





- 25 The Sponsoring body of the University is in pursuance of transfer of assets both movable and immovable as per the provision of the RFD Global University, Bikaner Act 2015. The assets of which ownership is transferred to the University are considered in the year of such transfer, however expenses incidental to use of such assets is considered in the year of expenditure.
- 26 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.
- 27 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2019.
- 28 There is no contingent liability against the university.
- 29 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realization in the ordinary course of business and provisions for all known liabilities have been made.
- 30 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets and bank balances are subject to confirmation and reconciliation.
- 31 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached,  
For Ajay Bajaj & Associates  
Chartered Accountants

*Ajay Kumar Bajaj*  
(Ajay Kumar Bajaj)  
Proprietor  
M.No.419426  
Firm Regn No.017081C

Place : New Delhi  
Date : 25.10.2019

For and on behalf of the Board of Management

For RNB GLOBAL UNIVERSITY  
*Kishan Kumar Bajaj*  
Vice-Chairperson  
(Kishan Kumar Bajaj)  
Vice Chairperson

For RNB GLOBAL UNIVERSITY  
*Vikram Kumar Bajaj*  
Vice-Chairperson  
(Vikram Kumar Bajaj)  
Vice Chairperson



# RNB Global University

Balance Sheet as at 31st March, 2020

Particulars	Note No.	As at 31 March, 2020		As at 31 March, 2019
<b>SOURCES OF FUNDS</b>				
<b>Funds</b>				
Unrestricted Funds	2	279,922,405.30	186,115,506.34	
Restricted Funds	3	14,900,000.00	294,822,405.30	33,750,000.00
				219,865,506.34
<b>Current Liabilities &amp; Borrowings</b>				
Secured Borrowings		-	-	-
Unsecured Borrowings	4	63,724,360.00	138,090,290.91	
Current Liabilities	5	3,178,754.00	66,903,114.00	2,144,603.00
				140,234,893.91
<b>TOTAL</b>			<u>361,725,519.30</u>	<u>360,100,400.25</u>
<b>APPLICATION OF FUNDS</b>				
<b>Property, Plant and Equipment</b>				
Tangible assets	6	292,564,523.00	318,180,089.00	
Intangible assets	6	-	-	-
Capital Work in Progress	6	-	292,564,523.00	-
				318,180,089.00
<b>Investments</b>				
Long Term Investments		-	-	-
Current Investments	7	1,800,000.00	1,800,000.00	6,800,000.00
				6,800,000.00
<b>Current assets</b>				
Inventories		-	-	-
Loans, Advances & Deposits	8	20,098,868.00	20,327,560.59	
Cash and cash equivalents	9	43,951,588.90	12,369,163.86	
Other current assets	10	3,310,539.40	67,360,996.30	2,423,586.80
				35,120,311.25
<b>TOTAL</b>			<u>361,725,519.30</u>	<u>360,100,400.25</u>
Significant Accounting Policies	1			
Notes on Financial Statements	2-31			

As per our report attached.  
For Ajay Bajaj & Associates  
Chartered Accountants

*Ajay Kumar Bajaj*  
(Ajay Kumar Bajaj)  
Proprietor  
M.No.419426  
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University

*Kishan Kumar Bajaj*  
Vice Chairperson  
(Kishan Kumar Bajaj)  
Vice Chairperson

For: RNB Global University

*Vikram Kumar Bajaj*  
Vice Chairperson  
(Vikram Kumar Bajaj)  
Vice Chairperson

Place : New Delhi  
Date : 21.12.2020



# RNB Global University

Income and Expenditure Account for the year ended 31st March, 2020

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
<b>INCOME</b>			
Academic Receipts	11	31,389,987.00	27,717,188.83
Grants & Donations	12	171,537,738.38	78,498,291.67
Income from Investments	13	3,937,110.00	1,730,245.00
Other Incomes	14	1,571.21	5,491.00
<b>Total Income</b>		<b>206,866,406.59</b>	<b>107,951,216.50</b>
<b>EXPENDITURE</b>			
Staff Payment & Benefits	15	34,463,020.39	31,596,091.94
Academic Expenses	16	5,717,569.87	6,198,086.47
Administrative and General Expenses	17	25,538,339.84	29,107,958.60
Transportation Expenses	18	2,474,936.00	2,434,564.00
Finance Cost	19	14,136,719.03	19,593,893.28
Depreciation	20	33,778,922.50	37,432,121.46
<b>Total Expenditure</b>		<b>116,109,507.63</b>	<b>126,362,715.75</b>
<b>Excess of Income over Expenditure (Expenditure over Income)</b>		<b>90,756,898.96</b>	<b>(18,411,499.25)</b>
<b>Transfer to/from Funds</b>			
<b>Balance being Surplus/(Deficit) transferred to General Fund</b>		<b>90,756,898.96</b>	<b>(18,411,499.25)</b>
Significant Accounting Policies	1		
Notes on Financial Statements	2-31		

As per our report attached.  
For Ajay Bajaj & Associates  
Chartered Accountants

*Ajay Kumar Bajaj*  
(Ajay Kumar Bajaj)  
Proprietor  
M.No.419426  
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University  
*Kishan Kumar Bajaj*  
(Kishan Kumar Bajaj)  
Vice Chairperson

For RNB Global University  
*Vikram Kumar Bajaj*  
(Vikram Kumar Bajaj)  
Vice Chairperson

Place : New Delhi  
Date : 21.12.2020





# RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

## 1 SIGNIFICANT ACCOUNTING POLICIES

### 1.a Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India. The accounting policies have been consistently applied by the University and are consistent with those used in previous year.

### 1.b Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the subsequent period.

### 1.c Revenue Recognition

The University generally follows cash system of accounting and recognizes significant items of income and expenditure on cash basis.

### 1.d Property, Plant and Equipment

Tangible Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, pre-operative expenses including financial charges and adjustments on account of foreign exchange fluctuations, wherever applicable.

Intangible assets are stated at cost less accumulated amortisation.

Constructed value of the works under construction/ongoing works or works of which bills have not been raised, are not capitalized up to close of financial year are treated as capital work in progress. The unfinished contracts on infrastructure development account are considered in the balance sheet to the tune of payment made less bill raised for such contracts. The unbilled amount would be considered in year of billing by executants of such contracts.

Impairment, if any, in the carrying value of Property, Plant and Equipment is assessed at the end of each financial year in accordance with the accounting policy given below on "Impairment of Assets".

### 1.e Depreciation and Amortisation

Depreciation is provided as per the provisions of the Income Tax Act, 1961

### 1.f Investment

Investments are classified into long term and current investments.

Long-term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognize a decline, other than of a temporary nature.

Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

### 1.g Inventories

Inventories are valued on first in first out basis and are stated at cost. Inventories of Lab Consumables or other consumables which are practically very difficult to keep due to number of items, its types as well as items having very less in value is debited to Income and Expenditure Account.

### 1.h Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets (net of income on temporary investment out of such borrowings). A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



# RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

## 1 SIGNIFICANT ACCOUNTING POLICIES

### 1.i Taxation

The income of the university is exempted from income tax under section 10(23C) of the Income Tax Act, 1961, as such no provision for taxation is made in the books of accounts

### 1.j Foreign Currency Transactions

Foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions. Monetary assets/liabilities are translated at exchange rates prevailing on the date of settlement or as at the year end, as applicable, and gain or loss arising out of such translation is adjusted to the profit and loss account.

### 1.k Contingencies

Contingent Liabilities are not recognized but disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

### 1.m Impairment of Assets

At each balance sheet date, the University assesses whether there is any indication that an asset may be impaired. If such indication exists, the University estimates the recoverable amount and where carrying amount of the asset exceeds such recoverable amount, an impairment loss is recognised in the profit and loss account to the extent the carrying amount exceeds recoverable amount. Where there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased, the University books a reversal of the impairment loss not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods.

*(Note: This space has been intentionally left blank.)*





# RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

Particulars	As at 31 March, 2020	As at 31 March, 2019
<b>2 UNRESTRICTED FUNDS</b>		
<b>Corpus</b>		
Balance as at the beginning of the year	11,000.00	11,000.00
Additions to the Funds	3,050,000.00	-
Utilisation of the Funds	-	-
Balance as at the end of the year	<b>A</b> 3,061,000.00	11,000.00
<b>General Fund</b>		
Balance as at the beginning of the year	(55,995,493.66)	(37,583,994.41)
Additions to the Funds	-	-
Transfer from Designated/Earmarked Fund Fund	242,100,000.00	-
Utilisation of the Funds	-	-
Balance of surplus/(deficit) transferred from the Income and Expenditure Account	90,756,898.96	(18,411,499.25)
Balance as at the end of the year	<b>B</b> 276,861,405.30	(55,995,493.66)
<b>Designated/Earmarked Funds</b>		
Balance as at the beginning of the year	242,100,000.00	317,841,500.00
Additions to the Funds	-	-
Utilisation of the Funds	-	75,741,500.00
Transfer to General Fund	242,100,000.00	-
Balance as at the end of the year	<b>C</b> -	242,100,000.00
<b>TOTAL (A+B+C)</b>	<b>279,922,405.30</b>	<b>186,115,506.34</b>
<b>3 RESTRICTED FUNDS</b>		
Balance as at the beginning of the year	33,750,000.00	51,250,000.00
Additions to the Funds	10,000,000.00	-
Utilisation of the Funds	28,850,000.00	17,500,000.00
Balance as at the end of the year	14,900,000.00	33,750,000.00
<b>4 UNSECURED BORROWINGS</b>		
<b>From Financial Institutions</b>		
Cholamandalam Investment and Finance Co.Ltd.	-	45,949,851.10
Dewan Housing Finance Corporation Ltd. Loan A/c No.00001818	-	7,591,349.00
Fullerton India Credit Co. Ltd.	-	40,944,930.81
<b>From Others</b>	63,724,360.00	43,604,160.00
	<b>63,724,360.00</b>	<b>138,090,290.91</b>
<b>5 CURRENT LIABILITIES</b>		
Deposit from Staff	869,297.00	722,271.00
Deposit from Students		
Student Caution Money	1,144,500.00	1,248,000.00
Other Deposits	165,000.00	50,000.00
Statutory Liabilities		
Statutory Liabilities	809,171.00	9,721.00
Other Current Liabilities	190,786.00	114,611.00
	<b>3,178,754.00</b>	<b>2,144,603.00</b>







# RNB Global University

Notes on Accounts for the year ended on 31st March, 2020

Particulars	As at 31 March, 2020	As at 31 March, 2019
<b>7 CURRENT INVESTMENTS</b>		
Investment in Fixed Deposits	1,800,000.00	6,800,000.00
	<u>1,800,000.00</u>	<u>6,800,000.00</u>
<b>8 LOANS, ADVANCE &amp; DEPOSITS</b>		
Security Deposit	20,030,500.00	20,020,500.00
Other Advances	68,368.00	307,060.59
	<u>20,098,868.00</u>	<u>20,327,560.59</u>
<b>9 CASH AND CASH EQUIVALENTS</b>		
Balances With Banks	43,473,359.45	12,048,864.62
Cash in Hand (INR)	478,229.45	287,979.45
Cash in Hand (Foreign Currency)	-	32,319.79
	<u>43,951,588.90</u>	<u>12,369,163.86</u>
<b>10 OTHER CURRENT ASSETS</b>		
TDS	798,841.70	435,499.10
Refundable TDS on Loans	2,511,697.70	1,988,087.70
	<u>3,310,539.40</u>	<u>2,423,586.80</u>
<b>11 ACADEMIC RECEIPTS</b>		
Academic Fees	24,274,029.00	21,446,595.00
Hostel Fee	3,453,200.00	2,295,443.00
Other Fees	852,758.00	535,700.83
Sale of Publications	258,500.00	269,500.00
Transportation Fee	2,551,500.00	3,169,950.00
	<u>31,389,987.00</u>	<u>27,717,188.83</u>
<b>12 GRANTS &amp; DONATIONS</b>		
Scholarships	-	1,100,000.00
National Human Right Commission	10,209.00	-
Donations	162,250,000.00	72,500,000.00
Grants	9,100,000.00	4,800,000.00
Learning By Giving	177,529.38	98,291.67
	<u>171,537,738.38</u>	<u>78,498,291.67</u>
<b>13 INCOME FROM INVESTMENTS</b>		
Interest On Endowment Fund	485,500.00	-
Interest on FDR	3,451,610.00	1,730,245.00
	<u>3,937,110.00</u>	<u>1,730,245.00</u>
<b>14 OTHER INCOME</b>		
Miscellaneous Income	1,571.21	5,491.00
	<u>1,571.21</u>	<u>5,491.00</u>
<b>15 STAFF PAYMENTS &amp; BENEFITS</b>		
Salary	33,397,934.50	30,629,983.00
ESI - Employer Contribution	319,432.00	423,310.00
PF - Employer Contribution	574,825.00	339,039.00
Staff Welfare Expenses	170,828.89	203,759.94
	<u>34,463,020.39</u>	<u>31,596,091.94</u>





<b>16 ACADEMIC EXPENSES</b>		
Course Affiliation Fee	-	200,000.00
Examination Expenses	38,000.00	-
Hostel Expenses	1,690,893.00	820,145.00
International Tour Expenses	913,971.43	-
Laboratory Expenses	156,274.88	471,195.00
Holistic Development	729,180.56	2,726,896.47
Scholarship	2,189,250.00	1,979,850.00
	<u>5,717,569.87</u>	<u>6,198,086.47</u>
<b>17 ADMINISTRATIVE AND GENERAL EXPENSES</b>		
Communication Expenses	2,140,963.29	2,478,899.85
Travelling & Conveyance	1,865,730.07	2,426,860.04
Advertisement Expenses	6,091,015.91	3,971,885.98
Electricity & Water Expenses	4,398,098.30	4,850,904.90
General Expenses	426,173.56	109,195.59
Campus Maintenance Expenses	961,134.62	-
Gift & Awards To Students	11,400.00	-
Rates & Taxes	423,422.00	-
Legal & Professional Fees	4,321,269.10	1,252,065.00
Membership & Subscription	676,205.90	567,350.60
News Papers & Periodicals	50,977.26	34,492.00
Printing & Stationery	524,923.10	1,695,463.34
Recruitment Expenses	-	38,142.00
Repair & Maintenance	1,154,048.87	3,736,842.54
Royalty & Licensing Fees	23,120.47	1,904,632.31
Housekeeping Expenses	426,791.72	269,551.95
Insurance Charges	278,360.00	134,356.00
Rent	14,160.00	1,312,276.50
Security Expenses	675,545.00	510,467.00
Translation Expenses	51,019.00	-
Sales Promotion	1,023,981.67	3,814,573.00
	<u>25,538,339.84</u>	<u>29,107,958.60</u>
<b>18 TRANSPORT EXPENSES</b>		
Transport Expenses	2,474,936.00	2,434,564.00
	<u>2,474,936.00</u>	<u>2,434,564.00</u>
<b>19 FINANCE COST</b>		
Bank Charges	24,233.05	694,514.24
Round Off	21.91	-
Interest	14,112,464.07	18,899,379.04
	<u>14,136,719.03</u>	<u>19,593,893.28</u>
<b>20 DEPRECIATION</b>		
Depreciation	33,778,922.50	37,432,121.46
	<u>33,778,922.50</u>	<u>37,432,121.46</u>

21 Restricted funds are funds setup by the University to meet general fund requirement mainly short term. The University has setup one fund under this category name by RNBGU Revolving Funds which consists of funds from donors/entities which is returnable after regular intervals/time period as mutually agreed. This is not considered as loan as they are funds given by donors/entities under social initiatives and are interest free.

22 Designated/Earmarked fund of Rs.24,21,00,000.00 transferred to General fund.

23 Restricted funds consists of RNBGU Revolving Fund which has balance from following entities as on 31st March, 2020.

RNBGU Revolving Fund	Balance
RNB Merchantile Pvt. Ltd.	1,49,00,000.00 (Cr.)

24 The university being not for profit has been helped by many donors especially the RNB Group (Promoters) by allowing utilization of resources owned by such entities. The financial cost involved/incurred for utilization of such resources is paid by the University to the tune of its utilizations.





- 25 Based on information available with the University, there are no dues to Micro enterprises and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2020
- 26 There is no contingent liability against the university.
- 27 In the opinion of the management the Current Assets, Loans, Advances & Deposits and Other Current Assets have a value on realisation in the ordinary course of business and provisions for all known liabilities have been made.
- 28 The accounts of loans, advances & Deposits, Current Liabilities, Other Current Assets are subject to confirmation and reconciliation.
- 29 Bank balances are subject to confirmation and reconciliation.
- 30 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 31 Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report attached.  
For Ajay Bajaj & Associates  
Chartered Accountants

*Ajay Kumar Bajaj*

(Ajay Kumar Bajaj)  
Proprietor  
M.No.419426  
Firm Regn No.017081C



For and on behalf of the Board of Management

For RNB Global University

*Kishan Kumar Bajaj*  
Vice Chairperson  
(Kishan Kumar Bajaj)  
Vice Chairperson

For RNB Global University

*Vikram Kumar Bajaj*  
Vice Chairperson  
(Vikram Kumar Bajaj)  
Vice Chairperson

Place : New Delhi  
Date : 21.12.2020



**Donation**  
Ledger Account

1-Apr-2016 to 31-Mar-2017

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
23-2-2017	Dr DBI Bank A/c No.004018200027803 <i>Ch.no. 002807 IDBI from Ram Bajaj Foundation towards Disbursement as grant for the Chair centre for leadership development.</i>	Receipt			5,00,000.00
31-3-2017	Dr Ram Bajaj Foundation <i>Donation as per donor</i>	Journal		62,20,779.00	
	Cr Closing Balance				67,20,779.00
				67,20,779.00	
				<b>67,20,779.00</b>	<b>67,20,779.00</b>



## Grant Receipt

Ledger Account

1-Apr-2018 to 31-Mar-2019

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
4-4-2018	Dr IDBI Bank A/c No.0040102000027803 <i>Ch. No. 003007 dated 04.04.2018 of IDBI Bank</i>	Receipt			3,00,000.00
1-6-2018	Dr IDBI Bank A/c No.0040102000027803 <i>Ch. No. 003011 dated 01.06.2018 of IDBI Bank</i>	Receipt			2,00,000.00
9-7-2018	Dr State Bank of India A/c No. 00000037700461349 <i>Ch. No. 003015 dated 09.07.2018 of IDBI Bank</i>	Receipt			20,00,000.00
23-10-2018	Dr State Bank of India A/c No.00000037700457344 <i>Ch. No. 003101 dated 23.10.2018 of IDBI Bank</i>	Receipt			5,00,000.00
19-1-2019	Dr IDBI Bank A/c No.0040102000027803 <i>Ch. No. 003113 dated 19.01.2019 of IDBI Bank</i>	Receipt			15,00,000.00
28-1-2019	Dr State Bank of India A/c No. 00000037700461349 <i>Received NEFT through online transfer dated 28.01.2019</i>	Receipt			3,00,000.00
					48,00,000.00
Cr	Closing Balance			48,00,000.00	
				48,00,000.00	48,00,000.00





**Grant**  
Ledger Account

1-Apr-2019 to 31-Mar-2020

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
18-4-2019	Dr IDBI Bank A/c No.0040102000027803 Ram Bajaj Foundation 1,00,000.00 Cr Receipt by online transfer dt.25.04.2019 Receipt No. RNBGU/RCPT/04-19/002 grant towards Library Upgradation under Student Development Program	Receipt			1,00,000.00
30-4-2019	Dr IDBI Bank A/c No.0040102000027803 Ram Bajaj Foundation 10,00,000.00 Cr Online receipt dated 30.04.2019 Receipt No. RNBGU/RCPT/04-19/004 Student Counselling under Career Awareness Program	Receipt			10,00,000.00
2-5-2019	Dr IDBI Bank A/c No.0040102000027803 Ram Bajaj Foundation 10,00,000.00 Cr Receipt by online transfer dt.02.05.2019 Receipt No. RNBGU/RCPT/05-19/003 Grant towards Ability & Skill Enhancement under Skill Development Program	Receipt			10,00,000.00
	Dr IDBI Bank A/c No.0040102000027803 Ram Bajaj Foundation 15,00,000.00 Cr Receipt by online transfer dt.02.05.2019 Receipt No. RNBGU/RCPT/05-19/002 Grant towards Research under Student Development Program	Receipt			15,00,000.00
15-5-2019	Dr IDBI Bank A/c No.0040102000027803 RNB International Private Limited 20,00,000.00 Cr Receipt by online transfer dt.15.05.2019 receipt no. RNBGU/RCPT/05-19/006 Grant towards Centre for Political and Social Research	Receipt			20,00,000.00
6-8-2019	Dr IDBI Bank A/c No.0040102000027803 RNB International Private Limited 10,00,000.00 Cr Online Bank Transfer dated 06.08.2019 , Receipt No RNBGU/RCPT/08-19/006 Grant towards Centre for Political and Social Research	Receipt			10,00,000.00
14-8-2019	Dr IDBI Bank A/c No.0040102000027803 RNB International Private Limited 5,00,000.00 Cr Online Transfer Dated 14.08.2019 Receipt No. RNBGU/08-19/017 Grant towards Centre for Political and Social Research	Receipt			5,00,000.00
22-8-2019	Dr IDBI Bank A/c No.0040102000027803 RNB International Private Limited 20,00,000.00 Cr Online Transfer Dated 22.08.2019 Receipt No. RNBGU/RCPT/08-19/019 Grant towards Centre for Political and Social Research	Receipt			20,00,000.00
					91,00,000.00
	Cr Closing Balance			91,00,000.00	91,00,000.00




**RNB**  
GLOBAL UNIVERSITY  
Educating stars for tomorrow

**E-COPIES OF GRANTS RECEIVED**

**RNB GLOBAL UNIVERSITY**

RNB Global City, Ganganagar Road,  
Bikaner, Rajasthan 334601



## RAM BAJAJ FOUNDATION

Date: 19th January, 2019

To,  
The Registrar,  
RNB Global University,  
RNB Global City, Ganganagar Road,  
Bikaner, Rajasthan-334601

**Subject:** Disbursement of Rs. 15,00,000/- as grant for the Chair - Centre for Leadership Development - Reg

Dear Sir,

With reference to the sanction letter dated 20<sup>th</sup> October, 2016 , kindly find enclosed cheque no 003113 dated 19.01.2019 for Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) towards the disbursement of Sanction Grant for the Chair - Centre for Leadership Development

Kindly confirm the receipt

Regards  
For Ram Bajaj Foundation

  
  
Authorised Signatory  
PAN : AAGCR5068N







RNB International Pvt. Ltd.,  
RNB House, 1, Shivaji Enclave Main Road,  
Near Raja Garden  
New Delhi-110027, India  
Tel No. : +91-11-25166764  
Email : info@rnbgroup.net

Date: 15<sup>th</sup> May, 2019

To,  
The Director,  
Centre for Political and Social Research,  
RNB Global University,  
RNB Global City,  
Ganganagar Road,  
Bikaner-334601

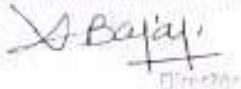
Dear Sir,

**Subject:** Disbursement of Rs. 20,00,000/- (Rupees Twenty Lacs only) towards Project sanctioned vide our letter dated 4<sup>th</sup> April, 2019

With reference to the above mentioned project please note that we have disbursed Rs. 20,00,000/- (Rupees Twenty Lacs only) by online transfer through IDBI Bank on dated 15.05.2019. Kindly acknowledge the receipt.

Regards,  
For RNB International Pvt. Ltd

For RNB International Pvt. Ltd.

  
Director

Director





## RAM BAJAJ FOUNDATION

Date: 28th January, 2019

To,  
The Registrar,  
RNB Global University,  
RNB Global City, Ganganagar Road,  
Bikaner, Rajasthan-334601

**Subject:** Disbursement of Rs. 3,00,000/- as grant for the Chair - Centre for Leadership Development - Reg

Dear Sir,

With reference to the sanction letter dated 20<sup>th</sup> October, 2016 , kindly find enclosed cheque no 003115 dated 28.01.2019 for Rs. 3,00,000/- (Rupees Three Lakhs Only) towards the disbursement of Sanction Grant for the Chair - Centre for Leadership Development

Kindly confirm the receipt

Regards  
For Ram Bajaj Foundation

Authorised Signatory  
PAN : AAGCR5068N





RNB International Pvt. Ltd.  
RNB House, 1, Shivaji Enclave Main Road,  
Near Raja Garden,  
New Delhi-110027, India  
Tel No. : (91) 11 25166764  
Email : info@rnbgroup.net

Date: 6<sup>th</sup> August, 2019

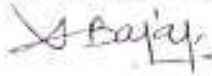
To,  
The Director,  
Centre for Political and Social Research,  
RNB Global University,  
RNB Global City,  
Ganganagar Road,  
Bikaner-334601

Dear Sir,

**Subject:** Disbursement of Rs. 10,00,000/- (Rupees Ten Lacs only) towards Project sanctioned vide our letter dated 4<sup>th</sup> April, 2019

With reference to the above mentioned project please note that we have disbursed Rs. 10,00,000/- (Rupees Ten Lacs only) by online transfer through IOBI Bank on dated 06.08.2019. Kindly acknowledge the receipt.

Regards,  
For RNB International Pvt. Ltd

For RNB International Pvt. Ltd  
  
Director







**RNB International Pvt. Ltd.**  
RNB House, I, Shivaji Enclave Main Road,  
Near Raja Garden,  
New Delhi-110027, India  
Tel No. : +91.11.25166761  
Email : info@rnbgroup.net

Date: 13<sup>th</sup> August, 2019

To,  
The Director,  
Centre for Political and Social Research,  
RNB Global University,  
RNB Global City,  
Ganganagar Road,  
Bikaner-334601

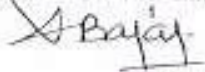
Dear Sir,

**Subject:** Disbursement of Rs. 5,00,000/- (Rupees Five Lacs only) towards Project sanctioned vide our letter dated 6<sup>th</sup> August, 2019

With reference to the above mentioned project please note that we have disbursed Rs. 5,00,000/- (Rupees Five Lacs only) by online transfer through IDBI Bank on dated 13.08.2019. Kindly acknowledge the receipt.

Regards,  
For RNB International Pvt. Ltd

For RNB International Pvt. Ltd,

  
Director

Director





RNB International Pvt. Ltd.  
RNB House, I, Shivaji Enclave Main Road,  
Near Raja Garden,  
New Delhi-110027, India  
Tel No. : +91,11,25166761  
Email : info@rnbgroup.net

Date: 22<sup>nd</sup> August, 2019

To,  
The Director,  
Centre for Political and Social Research,  
RNB Global University,  
RNB Global City,  
Ganganagar Road,  
Bikaner-334601

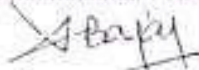
Dear Sir,

**Subject:** Disbursement of Rs. 20,00,000/- (Rupees Twenty Lacs only) towards Project sanctioned vide our letter dated 4<sup>th</sup> April, 2019

With reference to the above mentioned project please note that we have disbursed Rs. 20,00,000/- (Rupees Twenty Lacs only) by online transfer through IDBI Bank on dated 22.08.2019. Kindly acknowledge the receipt.

Regards,  
For RNB International Pvt. Ltd

For RNB International Pvt. Ltd:

  
Director

Director





## RAM BAJAJ FOUNDATION

Date: 01<sup>st</sup> June, 2018

To,  
The Registrar,  
RNB Global University,  
RNB Global City, Ganganagar Road,  
Bikaner, Rajasthan-334601

**Subject:** Disbursement of Rs. 2,00,000/- as grant for the Chair – Centre for Leadership Development - Reg

Dear Sir,

With reference to the sanction letter dated 20<sup>th</sup> October, 2016 , kindly find enclosed cheque no 003011 dated 01.06.2018 for Rs. 2,00,000/- (Rupees Two Lakhs Only) towards the disbursement of Sanction Grant for the Chair - Centre for Leadership Development

Kindly confirm the receipt

Regards  
For Ram Bajaj Foundation

Authorised Signatory  
PAN : AAGCR5068N







## RAM BAJAJ FOUNDATION

Date: 09th July, 2018

To,  
The Registrar,  
RNB Global University,  
RNB Global City, Ganganagar Road,  
Bikaner, Rajasthan-334601

**Subject:** Disbursement of Rs. 20,00,000/- as grant for the Chair – Centre for Leadership Development - Reg

Dear Sir,

With reference to the sanction letter dated 20<sup>th</sup> October, 2016 , kindly find enclosed cheque no 003015 dated 09.07.2018 for Rs. 20,00,000/- (Rupees Twenty Lakhs Only) towards the disbursement of Sanction Grant for the Chair – Centre for Leadership Development

Kindly confirm the receipt

Regards  
For Ram Bajaj Foundation

Authorised Signatory  
PAN : AAGCR5068N





## RAM BAJAJ FOUNDATION

Date: 23rd October, 2018

To,  
The Registrar,  
RNB Global University,  
RNB Global City, Ganganagar Road,  
Bikaner, Rajasthan-334601

**Subject:** Disbursement of Rs. 5,00,000/- as grant for the Chair - Centre for Leadership Development - Reg

Dear Sir,

With reference to the sanction letter dated 20<sup>th</sup> October, 2016 , kindly find enclosed cheque no 003101 dated 23.10.2018 for Rs. 5,00,000/- (Rupees Five Lakhs Only) towards the disbursement of Sanction Grant for the Chair - Centre for Leadership Development

Kindly confirm the receipt

Regards  
For Ram Bajaj Foundation

Authorised Signatory  
PAN : AAGCR5068N





**RNB International Pvt. Ltd.**  
RNB House, 1, Shivaji Enclave Main Road,  
Near Raja Garden,  
New Delhi-110027, India  
Tel No. : +91.11.25166761  
Email : rnbinternational261203@gmail.com

Date: 7<sup>th</sup> July, 2017

To,  
The Registrar,  
RNB Global University,  
RNB Global City, Ganganagar Road,  
Bikaner, Rajasthan-334601

**Subject:** Your request for establishment of Chair by name of " Centre for Political and Social Research"

Dear Sir,

It gives us immense pleasure to inform you that the Board of Directors of RNB International Private Limited has approved your request for setting up the Chair by the name of "Centre for Political and Social Research" at RNB Global University, Bikaner. We will provide you the fund of Rs. 75,00,000/- ( Rupees Seventy Five Lakhs Only) for setting up this chair in the form of grants in the next ten years. The objectives of this Chair would be as follows:

1. To contribute to the graduate & post graduate program by involving students in research projects through assistantships and other work assignments to inculcate research habits and entry in the world of inquiry.
2. To conduct research studies on various levels for the benefit of scholars, government and public.
3. To conduct Public opinion Polling in electoral politics for the benefit of public, media, political parties, politicians, parliament and government.
4. To function as a resource centre which could conduct capacity building workshop for the professionals, paraprofessionals etc.
5. To facilitate greater intellectual exchange amongst the social and behavioral sciences faculty, development professionals and research scholars through seminars, workshops and lectures.
6. To publish its research outcome in form of books, journals, news articles, press releases, reports etc.
7. To disseminate information to the public on required information for awareness building.

We at RNB International Private Limited believe that active research activities are a huge contribution of academics towards societal development. The grant is provided for the various research endeavors at the Centre of Political and Social Research and can be utilized for the objectives mentioned above.

Best wishes to your University!

For RNB International Private Limited  
For RNB International Pvt. Ltd.

  
Authorized Signatory







## RAM BAJAJ FOUNDATION

Date: 23rd February, 2017

To,  
The Registrar,  
RNB Global University,  
RNB Global City, Ganganagar Road,  
Bikaner, Rajasthan-334601

**Subject:** Disbursement of Rs. 5,00,000/- as grant for the Chair - Centre for Leadership Development - Reg

Dear Sir,

With reference to the sanction letter dated 20<sup>th</sup> October, 2016 , kindly find enclosed cheque no 002807 dated 23.02.2017 for Rs. 5,00,000/- (Rupees Five Lakhs Only) towards the disbursement of Sanction Grant for the Chair - Centre for Leadership Development

Kindly confirm the receipt

Regards  
For Ram Bajaj Foundation

Authorised Signatory  
PAN : AAGCR5068N





## RAM BAJAJ FOUNDATION

Date : 20<sup>th</sup> October, 2016

To,  
The Registrar,  
RNB Global University,  
RNB Global City, Ganaganagar Road,  
Bikaner, Rajasthan-334601

**Subject:** Your request for establishment of Chair by the name "Centre for Leadership Development"

Dear Sir,

We are pleased to inform you that the Board of Directors of Ram Bajaj Foundation in its meeting held on 19<sup>th</sup> October, 2016 approved your request for setting up the chair by the name "Centre for Leadership Development" at RNB Global University. We will provide you fund of Rupees One Crore only for setting up this chair in period of next 10 Years. The fund would be provided in form of grants which can be utilized by RNB Global University, Bikaner for working on research project for social and leadership development including creating research infrastructures along with fostering holistic development & enrichment to the students by imbibing essential values, traits & skills needed for facing the challenges of the corporate world along with developing leadership qualities. The duration of the grant would be 10 years

You are requested to provide the following details, so that funds can be transferred:

- Account details of the University
- PAN Number
- Broad Areas of Research.

With warm and best wishes

For Ram Bajaj Foundation

Authorized Signatory

