



The RNB Times

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Vol. II

RNB Global University

ORIENTATION PROGRAMME

On the **22nd of February**, the campus became fully- operational for the first time since the outbreak of COVID - 19 pandemic. On the same day, an **Orientation Programme** was held for the fresher's of the RNB Global University. During this programme the students were introduced to the environment of the campus. Later an interactive session was held where the students played various games such as identifying the personalities from their silhouettes etc. Later they were given a campus tour, so that they get acquainted with the campus.



CASE STUDY COMPETITION

On the **8th of February 2021**, a Case Study Competition was held by the School of Commerce and Management for the students of MBA, BBA and BBA.LL.B.

The competition was held on a virtual platform, i.e., via Google Meet. Students of over 11 teams participated here in pairs. **The competition was judged by Mr. Jasmine Mankand.**

These competitions are useful for finding the relation between an event and its cause. It requires the students to work in teams, helping build their team-working skills.

Moreover, they also help the students apply their classroom knowledge in real-life.

For the competition, the participants were given the cases 2 days prior to the day of competition and they were supposed to analyze the given case and find solutions for the questions being asked under the case.

On the day, the participants were required to explain the cases through the presentation that they had made and also give the solutions to the questions that were asked. Later, a question-answer round was held whereby the jury would ask question to the participants and they were judged on this basis.

The winners of the competition were:

1. Komal Agarwal & Rani Puja (**First**)
2. Akansha Mohata & Sonu Jaju (**Second**)
Ravi Shankar Soni (**Tie**)
3. Naman Bhambri & Nandani Somani (**Runner up**)

The event was a great success throughout.



“MY BARRIERS TO SUCCESS, AND HOW I INTEND TO OVERCOME THEM”

Wondering and Wandering are almost same, except for the different vowel. **It's not difficult to find the Success, but one must not forget its key: Intention.** Indeed, there are many barriers in the way of success, but in no way, it comes if we don't have *Perseverance*. Every ounce of the time is important, and nonetheless we can't achieve any level of success, without it.

It takes hard work and self-belief, to tackle any hardship. Every path leads us to Success, only if one knows the Ultimate Goal to achieve. Can we travel anywhere in the world, only if we have Money? No, the point is travelling and not the money, we can obviously earn Money from travelling. But, ultimately travelling is the aim. So, diverting from either the path or the goal leads to Destruction.

If we have to overcome this, **Focus is crucial.**

There can be many barriers to success, the foremost is - the greed of success. Yes, greed can never be optimistic, it is always a traitor. But, optimism can be miraculous and mercurial. If I consider things *prima facie*, then I might see, a glass filled with water, but how success is related to it?

Success is all about seeing hope and not hopelessness, viewing a diverse era and an alleviated path. The less travelled road can also be of a worth, unless, the traveler knows where it is leading, and until, hope is preserved.

The more I dig deep, the more barriers I feel around me, but, every success which I welcomed is because of practice. Well, Practice makes the man perfect and obviously, successful.

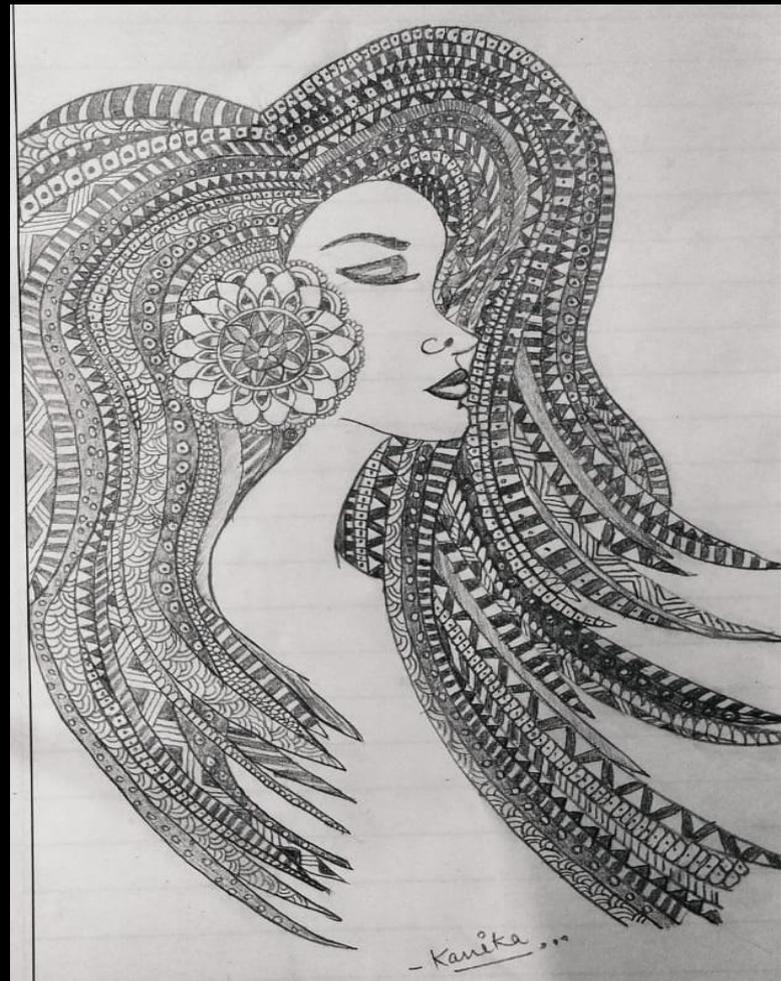
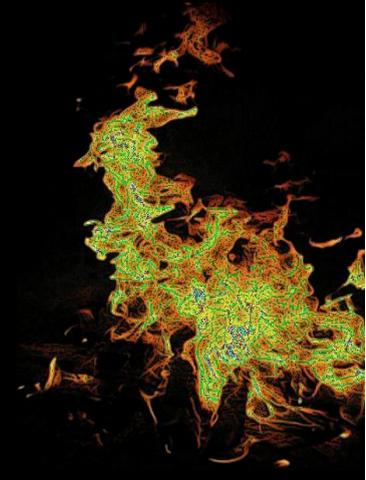
But, I have many-a-times felt, that, some barriers are not even as difficult as they seem to us. For example – Not knowing the Capacity, working to your bones is not success, but working to our full capacity is! Sometimes it may feel like we don't have the capacity to do any work, and at the other moment if we try that either we know about our working capacity or we see the success.

Choosing a difficult aisle is not a subject of boasting, anyone can do that, being subjected to that aisle and keeping up with the path is what makes a difference. I have, never chose what made different in the life of others, but I surely have chosen that path where once a person becomes avaricious, there's no turning back. **In fact, coping with stress and working copiously can never be forgotten, as these minute things make a perfect goal.**

Inferring the difference between being successful and paving the way towards success, is the ultimate barrier. Well, I know the two are almost the same, but poles apart. Success for one goal can never be success for every other goal. Being successful and maintaining the success takes every bit of your patience, intention, and focus. Lastly, any obstacles can be surpassed if it's done faithfully!

By -
HARSHITA SHARMA, BBALLB – IV Sem

INNOVATION OF RNBians



Single Bench



One Judge

Division Bench



Two Judges

Full Bench



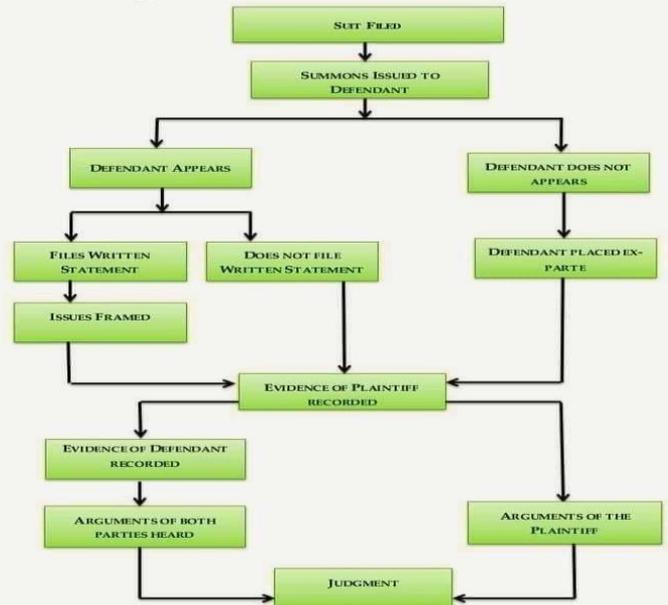
Three Judges or more

Constitutional Bench



Five Judges or more

Stages In A Civil Suit



LEGAL MAXIM

Nemo patriam in quo natus est excuere nec ligeantice debitum ejurare possit - A man cannot abjure his native country, nor the allegiance he owes his sovereign.

LEGAL FACTS

According to the Motor Vehicle (Amendment) Bill, 2016 if you are fined for a crime, such as riding without a helmet once, then you will not be fined for the same reason on the same day.

INSOLVENCY AND BANKRUPTCY (SECOND AMENDMENT) BILL, 2019

The Union Cabinet on **December 11, 2019** approved the amendment to the **Insolvency and Bankruptcy Code, 2016** and the same was introduced in the Lok Sabha on **December 12, 2019**. The amendment aims at streamlining issues of troubled companies, protect corporate debtors and prevent unnecessary revocation of insolvency proceedings under the IBC. The amendment also intends to provide protection to a corporation from criminal proceedings against offence committed by previous management or promoters. Additionally, it also provides a faster revival process for stressed companies. The amendment brings the much awaited changes needed in the insolvency sector. It clears the air on various aspects and provides relief to both corporate debtor as well as the creditors. The thresholds introduce will prevent admission of unnecessary cases to the insolvency court. However, even after anticipation, cross border insolvency framework has not been included in the amendment.

Some of its key highlights are:

1. **The Code allows creditors to initiate an insolvency resolution process, if a company defaults on its payments.** The Ordinance introduces an additional threshold for certain classes of financial creditors, including allottees of real estate projects, for initiating the resolution process. At least 10% of them or 100 such persons have to jointly initiate the process.
2. **The Ordinance empowers the resolution professional** to require suppliers to continue providing goods and services. This provision will not apply if the debtor has unpaid dues arising from such supplies during the moratorium period.
3. The Ordinance provides that the company will not be liable for any offence committed prior to the insolvency resolution process, if there is a change in the management or control of the company.
4. Under the Code, the insolvency resolution process commences when the **Insolvency Resolution Professional (IRP) is appointed**. The Ordinance states that the IRP must be appointed on the date of admission of the application by NCLT, which will be considered as the insolvency commencement date.

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